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iMotion Automotive Technology (Suzhou) Co., Ltd.

知行汽車科技(蘇州)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1274)

VOLUNTARY ANNOUNCEMENT BINDING OFFER REGARDING A POTENTIAL ACQUISITION

This announcement is made by iMotion Automotive Technology (Suzhou) Co., Ltd. (the **“Company”**) on a voluntary basis.

THE BINDING OFFER

The board (the **“Board”**) of directors (the **“Directors”**, and each a **“Director”**) of the Company is pleased to announce that on March 21, 2025, the Company made a proposal (the **“Binding Offer”**) to acquire 100% of the equity of a Germany-based premium developer and series supplier in the field of highly safety relevant electronic systems and power electronics in automotive, aviation and renewable energy with global premium OEM and Tier 1 customers (the **“Proposed Acquisition”**).

The Company sees great potential in a combined business with the target company, which will enlarge and enhance the business offering of the Company in safety-relevant electronic systems and power electronics products and solutions.

GENERAL

The Binding Offer outlines the current mutual intention of the Company and the potential seller with respect to the Proposed Acquisition. Save for clauses relating to exclusivity, confidentiality, governing law, expenses and legal effect, the Binding Offer shall not be legally binding. If the formal agreement materializes, the Proposed Acquisition may constitute a notifiable transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Listing Rules”**). Further announcement(s) will be made by the Company in accordance with all applicable requirements of the Listing Rules as and when appropriate.

As the execution of a definitive agreement is subject to negotiation among the parties, the Proposed Acquisition may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
iMotion Automotive Technology (Suzhou) Co., Ltd.
SONG Yang
Chairman of the Board and Executive Director

Hong Kong, March 21, 2025

As of the date of this announcement, the Board comprises Mr. SONG Yang as chairman of the Board and executive Director; Mr. LU Yukun and Mr. LI Shuangjiang as executive Directors; Mr. LI Chengsheng, Mr. TAO Zhixin and Mr. YANG Yuankui as non-executive Directors; and Dr. ZHANG Weigong, Mr. LIU Yong and Ms. XUE, Rui Shirley as independent non-executive Directors.