

Consent Letter

24 March 2025

The Board of Directors
Xinjiang Xinxin Mining Industry Co., Ltd.
No. 501,
Fusion South Road,
Cooperation Zone, Economic and Technological
Development Zone,
Urumqi, Xinjiang

Dear Sirs,

**Re: Xinjiang Xinxin Mining Industry Co., Ltd. (the “Company”) and its subsidiaries
(hereinafter collectively referred to as the “Group”)**

Consent for inclusion of our reports and letters

We hereby confirm that we have given and have not withdrawn our consent to the issue of the circular dated 24 March 2025 in connection with the proposed acquisition of Xinjiang Hua’ou Mining Industry Co., Ltd. (the Target Company) to the inclusion of our accountants’ report on historical financial information of the Target Company for three years ended 31 December 2023 and the ten months ended 31 October 2024 (the Accountants’ Report on Historical Financial Information of the Target Company), our independent reporting accountants’ assurance report on the compilation of unaudited pro forma financial information of the Enlarged Group dated 24 March 2025 (the Assurance Report on Unaudited Pro Forma Financial Information) in the Circular and the references thereto and to ourselves, in the form and context in which they are included.



We consent to make available the Accountants' Report on Historical Financial Information of the Target Company, the Assurance Report on Unaudited Pro Forma Financial Information, and this letter on display in the manner as described in the Circular.

Yours faithfully,

ShineWing Certified Public Accountants (LLP)

Certified Public Accountants

Practising Certificate Number [100000552327]

Beijing, China



24 March 2025

The Board of Directors
Xinjiang Xinxin Mining Industry Co., Ltd.
No. 501, Fusion South Road, Cooperation Zone,
Economic and Technological Development Zone, Urumqi, Xinjiang

Dear Sirs and Mesdames,

**MAJOR TRANSACTION AND CONNECTED TRANSACTION
IN RELATION TO
THE ACQUISITION OF 51% EQUITY INTEREST IN
THE TARGET COMPANY**

We refer to the circular issued by Xinjiang Xinxin Mining Industry Co., Ltd. (the “**Company**”) on 24 March 2025 (the “**Circular**”) in relation to the captioned matter. Capitalised terms used herein should have the same meanings as those defined in the Circular.

We hereby consent and confirm that we have given and have not withdrawn our consent to the issue of the Circular with the inclusion of our letter of advice to the Independent Board Committee and the Independent Shareholders (the “**IFA Letter**”) and references of our name in the Circular in the form and context in which they are included. We hereby further consent to make available the IFA Letter and this consent letter on display in the manner as described in the Circular.

We also confirm that as at the Latest Practicable Date:

- (i) we did not have any shareholding, directly or indirectly, in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group;
- (ii) we did not have any interest, direct or indirect, in any assets which have been, since 31 December 2023, being the date to which the latest published audited consolidated financial statement of the Group were made up, acquired or disposed of by or leased to any member of the Group, or proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,
For and on behalf of
Maxa Capital Limited



Sammy Leung
Managing Director

To: The Board of Directors
Xinjiang Xinxin Mining Industry Co., Ltd. (the “Company”)
No.501, Fusion South Road, Cooperation Zone,
Economic and Technological Development Zone,
Urumqi, Xinjiang.

24 March 2025

Dear Sirs/Madams,

We refer to the circular of the Company dated 24 March 2025 (the “Circular”) in connection with “MAJOR TRANSACTION AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF 51% EQUITY INTEREST IN THE TARGET COMPANY”. Unless otherwise defined, capitalised terms used in this letter shall have the same meanings as those defined in the Circular.

We hereby give, and confirm that we have not withdrawn,

- (i) our written consent to the issue of the Circular by the Company, with the inclusion therein of our Valuation Report and all references to statements in our name and our name as set out in the Circular, in the form and context in which they are included, and
- (ii) our consent to a statement of the aforesaid in the Circular.

We also confirm that, as at the Latest Practicable Date,

- (i) we had no direct or indirect shareholdings in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group; and
- (ii) we had no interests, direct or indirect, in any assets which had been, since 31 October 2024, being the date to which the latest published audited consolidated financial statements of the Group were made up, acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

We also consent to copies of this letter and our Valuation Report being made available for display in the manner as described in the Circular.



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Yours faithfully,

For and on behalf of

Jones Lang LaSalle
Corporate Appraisal and Advisory Limited

A handwritten signature in black ink, consisting of stylized, overlapping loops and a horizontal line at the base, positioned above a horizontal line.

Name: Simon M. K. Chan

Title: Executive Director

To: The Board of Directors
Xinjiang Xinxin Mining Industry Co., Ltd
新疆新鑫礦業股份有限公司
No. 501, Fusion South Road, Cooperation Zone,
Economic and Technological Development Zone,
Urumqi, Xinjiang
新疆烏魯木齊經濟技術開發區合作區融合南路 501 號

24th March 2025

Dear Sirs/Madams,

We refer to the Circular of Xinjiang Xinxin Mining Industry Co., Ltd 新疆新鑫礦業股份有限公司 (the "Company") dated 24th March 2025 (the "Circular") in connection with the Company's proposed major transaction and connected transaction in relation to the acquisition of 51% equity interest in the Target Company. Capitalised terms used herein should have the same meanings as those defined in the Circular.

We hereby give, and confirm that we have not withdrawn our written consent to the issue of the Circular by the Company, with the inclusion therein of our Competent Person's Report and all references to statements in our name and our opinions as set out in the Circular, in the form and context in which they respectively appear.

We also consent to copies of the Competent Person's Report and this letter being made available on display in the manner as described in the Circular.

Yours faithfully,

For and on behalf of
SRK Consulting (Hong Kong) Limited



Name: (Gavin) Heung Ngai Chan
Title: General Manager, Hong Kong

