Zhong Ao Home Group Limited
中奧到家集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1538)

POSITIVE PROFIT ALERT

This announcement is made by Zhong Ao Home Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the "**FY2024**") and assessment of the latest information currently available to the Board, the Group expects to record (i) a net profit of approximately RMB92 million for the FY2024 as compared to a net profit of approximately RMB84 million for the year ended 31 December 2023, representing an increase of approximately 10%; and (ii) a profit attributable to owners of the parent of approximately RMB89 million for the FY2024 as compared to a profit attributable to owners of the parent of approximately RMB80 million for the year ended 31 December 2023, representing an increase of approximately 11%. The above increases of net profit and profit attributable to owners of the parent were mainly attributable to (i) increase in revenue and gross profit; and (ii) decrease in net impairment losses recognised on financial assets.

The Board wishes to emphasise that the Company is still in the course of finalising its unaudited consolidated annual results for the FY2024. The information contained in this announcement is only based on the preliminary review and assessment made by the Board based on the latest unaudited consolidated management accounts of the Group for the FY2024, which have not been confirmed or finalised by the audit committee of the Board or the auditor of the Company and may be subject to further adjustments. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the FY2024, which is expected to be published on 28 March 2025 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Zhong Ao Home Group Limited
Liu Jian
Chairman and Chief Executive Officer

Hong Kong, 24 March 2025

As at the date of this announcement, our executive directors are Mr. Liu Jian, Ms. Chen Zhuo, Mr. Liang Bing and Mr. Long Weimin, our non-executive directors are Ms. Jin Keli and Ms. Xu Yaping, and our independent non-executive directors are Mr. Chan Wai Cheung, Admiral, Mr. Chan Ka Leung, Kevin and Mr. Yin Weizhong.