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SKYWORTH

SKYWORTH GROUP LIMITED

創維集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

OVERSEAS REGULATORY ANNOUNCEMENT 2024 ANNUAL RESULTS OF SKYWORTH DIGITAL CO., LTD.

This announcement is made by the board of directors (the “**Board**”) of Skyworth Group Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Skyworth Digital Co., Ltd. (“**Skyworth Digital**”, Shenzhen Stock Code: 000810), an A-share listed company on the Shenzhen Stock Exchange and a non wholly-owned subsidiary of the Company, has issued an announcement relating to its audited annual results for the twelve months ended 31 December 2024 (the “**Announcement**”). Set out in the Appendix hereto is an extract of certain information in the Announcement. The board of directors of Skyworth Digital approved the profit appropriation for ordinary shares as follows: distribute cash dividend amounted to RMB0.50 (tax inclusive) for every 10 shares to all shareholders of Skyworth Digital, without issuing bonus share and without transferring from provident funds to increase share capital. The total dividend amount in the Announcement is based on Skyworth Digital’s total share capital of 1,141,595,579 shares (the total share capital of 1,150,216,072 shares deducted the repurchased 8,620,493 shares in Skyworth Digital’s repurchase account). The above appropriation will be subject to the approval by shareholders in 2024 annual general meeting of Skyworth Digital.

Shareholders of the Company and potential investors should take note that the Announcement and the full version of the annual report of Skyworth Digital in Chinese has been published on the information website of the Shenzhen Stock Exchange (<http://www.cninfo.com.cn>).

By order of the Board
Skyworth Group Limited
Lin Jin
Chairman of the Board

Hong Kong, 24 March 2025

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Lin Jin (Chairman), Mr. Shi Chi (Chief Executive Officer), Ms. Lin Wei Ping, Mr. Wu Qinan and Mr. Lam Shing Choi, Eric; and three independent non-executive Directors, namely Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Hung Ka Hai, Clement.

Stock Code: 000810

Stock Name: Skyworth Digital

Announcement Number: 2025-006

Extract of 2024 Annual Report of Skyworth Digital Co., Ltd.

I. IMPORTANT NOTES

This extract is compiled based on the full text of the annual report. Investors should read the full text of the annual report carefully on the media designated by the China Securities Regulatory Commission to gain a comprehensive view of the business performance, financial position and future development plan of the Company.

All directors attended the board meeting for reviewing this annual report.

Prompt of non-standard audit opinion

☐ Applicable ☒ Not applicable

Plans on profit appropriation or transfer from provident funds to increase share capital during the reporting period reviewed by the board of directors

☒ Applicable ☐ Not applicable

Transfer from provident funds to increase share capital

☐ Yes ☒ No

The board of directors of the Company reviewed and approved the profit appropriation as follow: Based on the total share capital of 1,141,595,579 shares (after deducting the total repurchased shares capital of 1,150,216,072 shares in the Company's repurchase account) as of the date of disclosure of this report (as of the date of disclosure of this report, the Company has accumulatively repurchased 8,620,493 shares of the Company), a cash dividend amount of RMB0.50 (tax inclusive) for every 10 shares is distributed to all shareholders. 0 bonus shares (tax inclusive) are distributed and no provident funds are transferred to share capital.

Plans on profit appropriation of preferred shares during the reporting period approved by the board of directors by way of resolution

☐ Applicable ☒ Not applicable

II. Basic Information of the Company

1. Profile of the Company

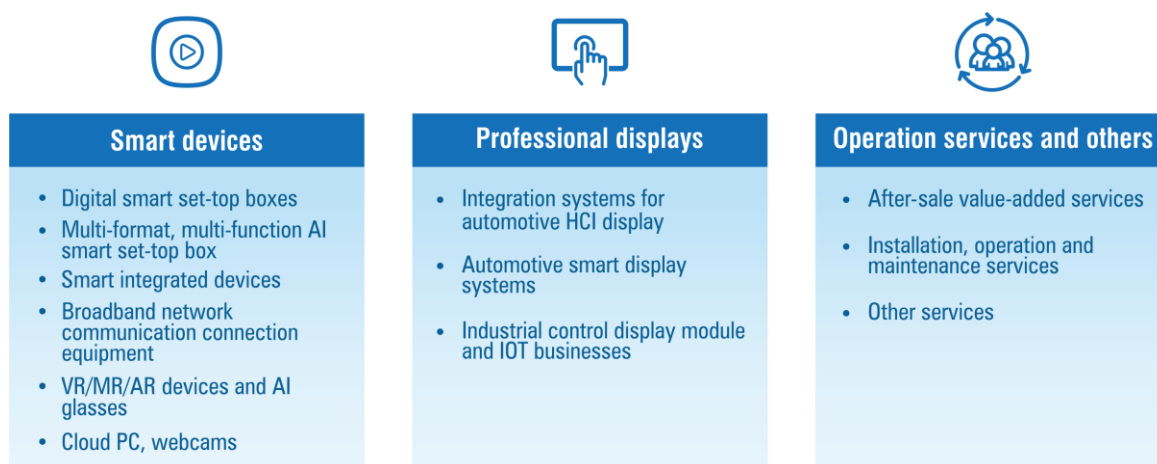
Stock name	Skyworth Digital	Stock code	000810
Listing stock exchange	Shenzhen Stock Exchange		
Contact person and information	Secretary of the board	Securities representative	
Name	Zhang Zhi	Liang Jing	
Office address	Unit A, 16/F, Skyworth Mansion, Gaoxin Ave. 1.S., Hi-tech Park, Nanshan District, Shenzhen	Unit A, 16/F, Skyworth Mansion, Gaoxin Ave. 1.S., Hi-tech Park, Nanshan District, Shenzhen	
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2. Principal activities or products during the reporting period

Based on the development of optical communications, digitalisation, ultra-high definition (UHD), virtual reality (VR), next-generation spatial computing, large language model and automotive display as well as intelligence, the principal activities of the Company are (1) smart devices business: the research and development (R&D), production, sales and services of digital smart devices and related software systems and platforms,

primarily providing system integration and retail channel sales for three major domestic communication operators and broadcast operators, overseas telecommunications and integrated operators, with product offerings of smart devices including various 4K/8K and other smart set-top boxes, multi-format, multi-function and converged smart set-top boxes, converged devices, XSG-PON for broadband network communication connections, Wi-Fi routers, FTTR, 5G CPE and other products, XR(VR/MR/AR) solutions and devices and AI glasses, webcams, integrated cloud computers, etc.; (2) professional displays business: automotive smart display (integration systems for automotive human-computer interaction (HCI) display, automotive smart display systems), industrial control display module and IoT businesses; (3) operation services business: encompassing mainly after-sales value-added services, installation, operation and maintenance services, etc.

Based on the telecommunications, the Internet, broadcasting networks and the IoT, the Company joint hands with various strategic partners, such as domestic and foreign telecommunications or integrated operators, content providers, application providers, channel providers and clients from governmental and business digitalisation sectors, to create a digital, broadband, UHD, smart and IoT ecosystem focusing on “systems + devices + applications”.



The Company is mainly engaged in the business of R&D and manufacturing of computers, telecommunications devices and other electronic devices. The continuous evolution of telecommunication technologies has brought about changes in the demand for products in the telecommunication industry and promoted the upgrade and iteration of new digital devices. High-speed, high-bandwidth networks, combining with emerging information and communication technologies such as 5G, cloud computing, big data and artificial intelligence (AI) large model, are reconstructing the network architecture. Intelligent computing centres, edge data centres and edge computing have entered a new stage of development, and “Cloud-network-device” convergence has become a new trend in the industrial development. The upgrade and application of infrastructure provided strong support for people’s lives, business activities and technological innovation.

The Company continuous investment in R&D, technology and products’ innovation enhanced the corporate supply and services strength and provided comprehensive and systematic intelligent technologies and solutions as well as smart device products to better meet the all-round needs of operator customers and ToC consumers, while consolidating a leading position in the competition. In the domestic market, the Company serves telecommunications operators, digital TV network operators and retail customers of ToC customer channels. In overseas markets, the Company serves telecommunications and integrated operators across the global, including Europe, Africa, the Middle East, India, Southeast Asia, Latin America and other regions.

In 2024, the global political situation and economic environment is complex and ever-changing. The conflict between Russia and Ukraine and the situation in the Middle East have exacerbated the instability of the global supply chain, together with the generally insufficient global consumer demand and continued vicious price competition. Affected by various unfavourable factors, the Company overcame various obstacles and challenges. While increasing its market share, the Company continued to consolidate its mature system structure planning and R&D capabilities, leveraged on the advantages of supply chain and industrial competitiveness, enhanced intelligent manufacturing capabilities and systematically controlled business risks, to continue to explore and innovate, and actively respond to market changes.

During the reporting period, smart set-top boxes and broadband connection equipment won various valued bids from the three major domestic telecommunication operators with increasing market share of high-end products; orders from emerging markets such as Latin America, Australia, Southeast Asia and the Middle East were increasing. Development of AI game box market in the United States, upgrades of the R&D in XR, AI technology and product reserves, together with the automotive display systems, have been designated by core customers for multiple key projects. During the reporting period, the Company recorded a revenue of

RMB8,693,269,200, a year-on-year decrease of 18.20%, net profit attributable to the parent company was RMB250,798,100, a year-on-year decrease of 58.34%, gross profit margin was 14.58%, and net cash flow from operating activities was RMB333,642,300, a year-on-year decrease 29.80%.

(I) Smart devices business

In 2024, the smart devices business recorded a revenue of RMB6,558 million with a year-on-year decrease of 16.59%, and accounted for 75.43% of the revenue of the Company, mainly due to the serious decline in unit price per customer transaction and insufficient consumer demand in the market. Main products and their functions and applications were as follows:

Categories of Main Products	Products	Functions and Applications
Digital smart set-top boxes	Including various types of set-top boxes, such as digital 1K/2K/4K/8K, Android TV, IPTV, OTT and DTH	Provision of operations and services such as digital TV interactive video, smart home, digital information, value-added services through set-top boxes based on operator fibre-optic network, the Internet, satellite antenna, cable and terrestrial broadcasting, etc.
Integrated devices	Including broadband integration (PON+Wi-Fi+Video), smart home gateway (including smart PON upstream gateway and IoT gateway), smart networking (supporting Wi-Fi Mesh, G.hn), etc., which is an Internet terminal access device accommodates functions such as optical modem, routing, voice, TV set-top box, IAD and industry smart applications	Built-in smart OS system, mobile APP interaction, gigabit gateway supporting 10GEPON/XGPON. Powered by IP-based, communication, network and multimedia audio and video technologies, these devices provide users with Internet data access, Wi-Fi access, multimedia audio and video and voice services with strong service capabilities of broadband access; smart applications and value-added services are also provided based on an integrated network platform
Broadband network connection equipment	Covering fibre-optic access equipment (GPON/EPON, 10GPON), Wi-Fi6/Wi-Fi7 wireless routers, Cable Modem, 4G/5G CPE, FTTR, FTTR-B, FTTR-O, etc.	Provide operators, home and park, government and enterprises users with a variety of Internet access, home networking and audio and video services, etc. through fibre-optic, coaxial cable, network cable and mobile network, etc. supported by communication technologies such as XPON, Docsis, Ethernet and 4G/5G
XR (VR/MR/AR) solutions and devices and AI glasses	6 DOF 8K video hardware decoding ultra-short focus Pancake thin and light all-in-one VR device, VR split-type device, binocular 4k and equipped with Micro-OLED screen, Pancake2 MR all-in-one device delivering VST and other capabilities, thin and light AR glasses, VR HD video and game distribution platform system, VR industry application solutions for education, medical, cultural tourism, etc. AI smart glasses, a multi-functional AI technology carrier which is a convenient and interactive wearable device	VR/MR equipment supports standards such as Open XR and GSXR and enhances standardisation to support higher content compatibility and portability to allow multi-standard connection and operation. Equipped with 8K VR content distribution platform, 5G+8K VR living-streaming solutions and VR/MR industry application solutions, etc. Thin and light Pancake compact VR split-type device can be connected to certain handsets and Skyworth's customised boxes for videos watching and VR mini-games, and can be used in scenarios such as education, medical and exhibition display applications; all-in-one VR devices come with built-in Skyworth VR customised launcher to offer free and paid video content and an app store for downloading VR games and some VR industry application, etc. AI glasses integrate multiple functions such as camera, glasses and Bluetooth headsets, and are suitable for sports, outdoor activities, personal life, etc. Being a combination of handsets, they focus on providing users with excellent photo and video recording and smart audio call experiences
Multi-modal AI technology application products	AI somatosensory game smart boxes with wide-angle cameras, algorithms and NPU edge computing power, AI box equipped with cameras and fitness content, Tencent Aurora box with 3.2T computing power, and Super Dark Camera equipped with AI surging computing power and AI functions such as human and vehicle recognition, smart OTT	Multi-modal AI takes modal fusion as the core technical aspects and revolves around the five technical areas of "representation, translation, alignment, fusion, co-learning" to solve the complex problems of multi-modal solution tasks in actual scenarios. Multi-modal application scenarios can be divided into video classification, event detection, sentiment analysis, visual question answering, sentiment analysis, speech recognition, language

	boxes with AI edge computing capabilities, smart box with AI application software that can access AIGC large models, AI set-top box with display screen, VR/MR/AR products with AI algorithm capabilities, and AI glasses, non-humanoid embodied intelligent box	interaction, cross-modal retrieval, image annotation, cross-modal embedding, transfer learning, video decoding, AI image quality enhancement, smart IoT, image synthesis, content recommendation, ecological application, etc. Multi-modal AI technology empowers smart home and other smart device applications, and the corresponding set-top boxes will gradually evolve into smart control centres, multi-media entertainment centres and IoT centres, opening a new round of iterative upgrades for multi-modal smart boxes
Webcams	IoT pan-smart device network camera	Consist of optical imaging and network coding modules. The collected optical signals are converted into digital signals, be coded and compressed, which can be directly connected to network switches and various home smart routing devices
Cloud computers	Cloud systems, cloud computer solutions	Using the network as a connection, relying on efficient network transmission and advanced virtualisation technology and using various large-screens, small-screens and other devices as carriers, the computing, storage and network capabilities of the cloud are presented to end users, which is an alternative solution to traditional PC services. By leveraging the integrated smart sensing technology, technical algorithm optimisation and cloud computing power, as well as from the integration of fat terminals and thin terminals into cloud computer solutions to the further integration of Xinchuang terminals, all IT information equipment such as PCs, large screens are run in a unified cloud platform for unified management and centralised operation and maintenance, to achieve unified management and control of multiple types of horizontal information equipment

(1) Digital smart set-top boxes business. During the reporting period, the Company relied on its strong R&D strength and technical advantages to form rich product capabilities, together with the Company's strong sales team and localised support team, and stable supply chain cost advantage, won the bid for the three domestic telecommunication operators' centralised procurement projects: in July 2024, the Company won the second-highest bid for China Telecom Group's IPTV smart set-top box products (2024-2025) centralised procurement project; in December 2024, in China Mobile Group's 56.16 million set-top box centralised procurement bidding project, the Company won the first place in both bid packages, of which 4K set-top boxes won 23.91% of the bid, a total of 13.12 million units, and 8K set-top boxes won 40% of the bid, reaching 500,000 units. The 8K set-top box project achieved a breakthrough in the operator's centralised procurement bidding: won the first place bid for the mobile centralised procurement project; exclusive supplier for China Unicom provincial procurement projects in Henan, Hebei, Shanghai and other regions. The three major domestic telecommunication operators have upgraded their set-top boxes to UHD, intelligence and P60, and their business content have become richer and more diversified. To C retail 4K/8K, dual-band Wifi6/Wifi7, and OTT smart boxes that support cloud games, video call, security monitoring and other functions are sold in domestic retail channels, leading the industry's retail channel market. Driven by overseas demand in Latin America, Europe, India, Southeast Asia, Africa, the Middle East, Australia and other regions, overall orders achieved stable supply and delivery, the market coverage and market share of overseas mainstream telecommunications or integrated operations were steadily increasing.

During the reporting period, the Company focused on developing multi-modal AI technology for the application of smart devices, based on the Company's accumulated computer vision algorithms, natural language processing algorithms, speech recognition algorithms, AI image quality enhancement algorithms, gesture recognition algorithms, edge computing, spatial perception interaction and other differentiated AI application technologies. In terms of artificial intelligence large language models, the Company has established close and long-term co-operative relationships with domestic and overseas large model manufacturers; in terms of the market, there are corresponding positioning and channels. Currently, the Company has several AI smart device products, including AI set-top boxes with camera and display screen, AI somatosensory game boxes Nex playground with cameras and NPU edge computing power, Thai operator's True fitness AI box with cameras, Tencent Aurora Box 6Pro with 3.2T computing power, AI mid-screen all-in-one machine, Black Aurora algorithm AI smart camera with display screen, etc. The Company also explored the implementation of other commercial applications based on the capabilities of large models, algorithms, cameras and NPU edge computing chips.

(2) Integrated devices and broadband connection services. The Company's integrated device products cover broadband convergence (PON+Wi-Fi+Video), smart home gateways (including smart PON upstream gateways, IoT gateways, etc.), smart networking (supporting Wi-Fi Mesh, G.hn), etc., which are the integrated smart devices for broadband network communication with multi-function including broadband access/networking/gateway/smart home/video services. Broadband connection products include fibre-optic access equipment (GPON/10GPON, etc.), Wi-Fi5/Wi-Fi6/Wi-Fi7 routers, FTTR, 5G CPE, etc. The products mainly serve the customers of the three major domestic telecommunications companies, domestic broadcast operators, and overseas telecommunications and communication integrated operators.

During the reporting period, benefiting from the "14th Five-Year Plan for Digital Economy Development" and the upgrade of domestic gigabit broadband networks, as well as the vigorous development of digitalisation, UHD and 5G applications, the Company's PON gateway market share has increased significantly. The broadband connection business also achieved vital growth. Domestic market: the Company won various valued bids from the three major domestic telecommunications operators. The Company won the bid for the centralised procurement project of 75,935,100 mobile gateways with the first place, with a bid share of 18.85%; the Company won all four bid packages in the centralised procurement project of China Telecom Tianyi Gateway 4.0, ranking third in comprehensive, with a bid quantity of 1,832,900 units; the Company completed the development of the FTTR whole-house fibre market, and realised the sales and shipments in some domestic provinces and cities such as Henan, Jiangsu, Guangdong and Guizhou. Overseas market: The Company's contract orders for key overseas strategic customers and markets such as Europe, Southeast Asia, Latin America, and Australia showed an upward trend in 2024; XGPON+Wi-Fi7 gateway products have been successfully commercialised in Europe, becoming one of the very few Chinese manufacturers that commercialise Wi-Fi7 gateways in large quantities for European operators; the retail business of Strong brand broadband products in Europe has grown significantly, becoming a new pillar of the Group's European retail business. With the further promotion and penetration towards gigabit broadband in overseas countries and regions in the future, and based on the Company's years of accumulated resources of operators and channels around the world, and strategic partnerships, it will support the rapid development of overseas broadband business continuously.

(3) XR solutions and devices and AI glasses. During the reporting period, the Company's products, mainly the Pancake series, are targeted at customised projects for To-B customers in overseas industries, focusing on expanding XR industry application customers and achieving sales in Japan, the United States, South Korea, India, Brazil, the United Kingdom and other countries. During the reporting period, the Company has reached strategic co-operation with overseas customers in XR+education, XR+medical, and XR+movie watching, providing professional customised XR device services. Based on the project planning, the Company's AI glasses are under development. It is planned to first meet the rapid implementation of rigid vertical scenarios such as cycling and hiking through AI smart interactive glasses; then polish the multi-modal task large model of various vertical fields and cover key outdoor user scenarios, including citywalk, commuting, etc.; finally, AI smart interactive glasses will connect multiple devices, allowing AI assistants to provide all-round efficient services that covers users' daily life scenarios. The Company was also actively participating in domestic and overseas XR professional exhibitions and large-scale international exhibitions to enhance brand awareness and lay the foundation for further open up market space.

(II) Professional display business

During the reporting period, the Company's professional display business recorded a revenue of RMB1,715 million, accounting for 19.73 % of the revenue of the Company, a year-on-year decrease of 28.77 %, of which:

(1) Automotive electronic on-board display assembly business. The Company provided products such as the integration systems for automotive HCI display and automotive smart display systems. As a Tier 1 manufacturer, the Company established a direct supply relationship with many brand automotive manufacturers such as Geely, Chery, Changan, Great Wall, MG Motor, Jetta, FAW-Volkswagen, JAC, Smart, SGW, FAW Bestune, etc. During the reporting period, the Company completed the production and sales of automotive intelligence with a year-on-year increase of 26.39%, and recorded a revenue of RMB1,227 million, representing a year-on-year revenue growth of 24.90%. Relying on the Company's R&D technology platform and supply chain platform, during the reporting period, the Company not only deepened its co-operative relationship with core customers and successfully won the designated approval of 42 important projects, but also actively expanded its market territory and successfully developed 5 mainstream new automotive manufacturer customers, achieving a leapfrog growth in business scale. Thanks to the excellent deployment and efficient execution of quality standards, the product quality continues to maintain a stable trend, coupled with a comprehensive after-sales service system, it has won high praise and satisfaction ratings from customers. Meanwhile, the Company is actively seeking opportunities for co-operation with more mainstream automotive companies, new energy automotive companies and overseas automotive companies, and simultaneously developing other new product lines for automotive intelligence.

(2) Industrial control display module. The competition in the small and medium-sized mobile phone display module business is fierce. The Company's mobile phone display module business has gradually shifted to the expansion of industrial control module fields such as drones, POS/PDA and charging piles, and actively developed the IoT business. During the reporting period, the display module and IoT businesses recorded a revenue of RMB439 million, a year-on-year decrease of 59.99 %. The Company has actively taken measures to vigorously expanding new customers, improving its marketing order-taking capabilities, and accelerating the technical layout and market development of new products in the industry.

(III) Operation Services business

During the reporting period, the Company's operation services recorded a revenue of RMB392 million, a year-on-year increase of 20.88%, accounted for 4.51% of the revenue of the Company. This segment mainly include: (1) after-sales value-added services: the Company from standardisation to refinement, continued to improve service capabilities and efficiency with business coverage across domestic and foreign operator markets; (2) installation, operation and maintenance services: the Company is focusing on photovoltaics, energy storage power station and other industries, providing installation, operation and maintenance services.

3. Major accounting figures and financial indicators

(1) Major accounting figures and financial indicators for the recent three years

Whether the Company needs to make retrospective adjustments or restate the accounting information of prior years

☒ Yes ☐ No

Reason for making retrospective adjustments or restate the accounting information

Change of accounting policies

RMB

	End of 2024	End of 2023		Increase or decrease at the end of this year compared with the end of prior year	End of 2022	
		Before adjustment	After adjustment		Before adjustment	After adjustment
Total assets	10,657,762,286.65	11,447,113,246.47	11,447,113,246.47	-6.90%	10,810,089,979.80	10,816,425,927.00
Net assets attributable to shareholders of the Company	6,442,064,101.10	6,367,875,641.42	6,367,875,641.42	1.17%	5,999,632,247.08	5,999,632,247.08
	2024	2023		Increase or decrease at this year compared with the prior year	2022	
		Before adjustment	After adjustment		Before adjustment	After adjustment
Turnover	8,693,269,232.49	10,627,451,359.55	10,627,451,359.55	-18.20%	12,008,581,541.31	12,008,581,541.31
Net profit attributable to shareholders of the Company	250,798,101.30	602,067,660.21	602,067,660.21	-58.34%	823,038,116.06	823,038,116.06
Net profit attributable to	201,886,115.52	558,485,720.70	558,485,720.70	-63.85%	739,128,449.52	739,128,449.52

shareholders of the Company after non-recurring gain or loss						
Net cash from operating activities	333,642,287.58	475,251,923.52	475,251,923.52	-29.80%	1,610,404,079.41	1,610,404,079.41
Basic earnings per share (RMB/share)	0.2197	0.5274	0.5274	-58.34%	0.7466	0.7466
Diluted earnings per share (RMB/share)	0.2197	0.5274	0.5274	-58.34%	0.7466	0.7466
Weighted average return on net assets	3.92%	9.73%	9.73%	-5.81%	15.61%	15.61%

Reasons for the change in accounting policies:

1. The Ministry of Finance issued the Compilation of Guidance on the Application of Accounting Standards for Enterprises 2024 in March 2024 and Interpretation No.18 Accounting Standards for Business Enterprises on 6 December 2024, which clarified the requirements for the presentation of guaranteed warranty expenses. The Company started adopting the requirements since 2024 and included guaranteed warranty expenses in operating costs. The cumulative impact of these accounting treatments on the retained earnings of the earliest initial financial statements in the previous reporting period was 0. The relevant items of the consolidated comparative financial statements for 2023 have been adjusted. The impact of the adjustment including: increased the operating costs by RMB 46,102,048.75 in 2023 and reduced the sales expenses by RMB 46,102,048.75 in 2023.

2. The Ministry of Finance issued the Interpretation No.16 Accounting Standards for Business Enterprises (Cai Kuai [2022] No.31, hereinafter referred to as the "Interpretation No.16") on 13 December 2022. The Interpretation No.16 clarified that the accounting treatment of deferred income tax related to the assets and liabilities arising from a single transaction not applicable to the initial recognition exemption shall be effective from 1 January 2023. For taxable temporary differences and deductible temporary differences arising from the lease liabilities and right-of-use assets recognised due to individual transactions that apply to this interpretation at the beginning of the earliest period in which the interpretation is first implemented (i.e. 1 January 2022), the cumulative impact amount shall be adjusted to the initial retained earnings and other related financial statement items of the earliest period (i.e. 1 January 2022) in the financial statements. For the lease liabilities and right-of-use assets recognised due to individual transactions applicable to the Interpretation No. 16 that occurred between the beginning of the earliest period for the presentation of financial statements when this Interpretation is first implemented (i.e. 1 January 2022) and the date of implementation of the Interpretation (i.e. 1 January 2023), the Company shall handle the lease liabilities and right-of-use assets in accordance with the Interpretation No. 16.

(2) Major accounting figures by quarter

Unit: RMB

	First quarter	Second quarter	Third quarter	Fourth quarter
Turnover	2,283,683,700.17	2,169,465,813.10	2,165,223,105.25	2,074,896,613.97
Net profit attributable to shareholders of the Company	106,194,152.75	75,629,561.66	54,653,365.03	14,321,021.86
Net profit attributable to shareholders of the Company after non-recurring gain or loss	97,587,306.54	58,360,866.70	45,354,045.97	583,896.31
Net cash from operating activities	-306,241,411.51	636,000,081.02	123,143,632.67	-119,260,014.60

Whether the above financial indicators or their totals are significantly different from related results disclosed in the Company's quarterly or interim reports

☐ Yes ☒ No

4. Equity and shareholders

(1) Number of holders of ordinary shares, number of holders of preference shares with voting rights restored, and shareholdings of the top 10 shareholders

Unit: Share(s)

Total number of holders of ordinary shares as at the end of the reporting period	120,583	Total number of holders of ordinary shares at the end of the month prior to the date of disclosure of annual report	98,020	Total number of the shareholders of restored voting right preference shares as at the end of the reporting period	0	Total number of the shareholders of restored voting right preference shares at the end of the month prior to the date of disclosure of annual report	0
Shareholdings of top 10 shareholders (Excluding shares loaned through refinancing)							

Name of shareholders	Shareholder capacity	Shareholding %	Number of shares held	Number of conditional shares	Pledged, earmarked or frozen	
					Shares status	Number of shares
Shenzhen Chuangwei-RGB Electronics Co., Ltd.	Domestic non-state-owned legal person	50.83%	584,631,166	0	N/A	0
Shi Chi	Overseas natural person	3.20%	36,770,524	27,577,893	N/A	0
Suining Xing Ye Asset Management Co., Ltd.	State-owned legal entity	1.91%	21,916,008	0	N/A	0
Xie Xiongqing	Domestic natural person	1.83%	21,005,442	0	N/A	0
Skyworth LCD Technology Limited	Overseas legal person	1.73%	19,864,751	0	N/A	0
Lv Qiang	Domestic natural person	1.15%	13,220,431	0	N/A	0
Lin Weijing	Domestic natural person	1.05%	12,063,291	0	N/A	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	1.01%	11,625,646	0	N/A	0
MORGAN STANLEY & CO. INTERNATIONAL PLC.	Overseas legal person	0.64%	7,316,454	0	N/A	0
Li Hong	Domestic natural person	0.60%	6,949,700	0	N/A	0
Description of the connected relationship or acting in concert of the above shareholders:	① Shenzhen Chuangwei-RGB Electronics Co., Ltd. and Skyworth LCD Technology Limited are subsidiaries of Skyworth Digital Holdings Limited, and are persons acting in concert legally; ② Lin Weijing and Xie Xiongqing are relatives and are persons acting in concert legally; ③ Apart from the aforesaid, the Company is not aware of any connected relationship that may exist among the other shareholders, nor does it know whether they are persons acting in concert according to the “Measures for the Administration of the Takeover of Listed Companies”.					
Status of engagement in securities financing business by shareholders (if any)	As at 31 December 2024, Suining Xing Ye Asset Management Co., Ltd. held an aggregate of 21,916,008 shares of the Company, of which 20,357,074.00 shares were held through the “investor credit securities account”; Xie Xiongqing held an aggregate of 21,005,442 shares of the Company, of which 16,428,733 shares were held through the “investor credit securities account”.					

The situation of shareholders who hold more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in lending shares through securities lending and refinancing business

☐ Applicable ☒ Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed from the previous period due to securities lending and refinancing/returning

☐ Applicable ☒ Not applicable

(2) Total number of holders of preference shares of the Company and shareholdings of the top 10 holders of preference shares

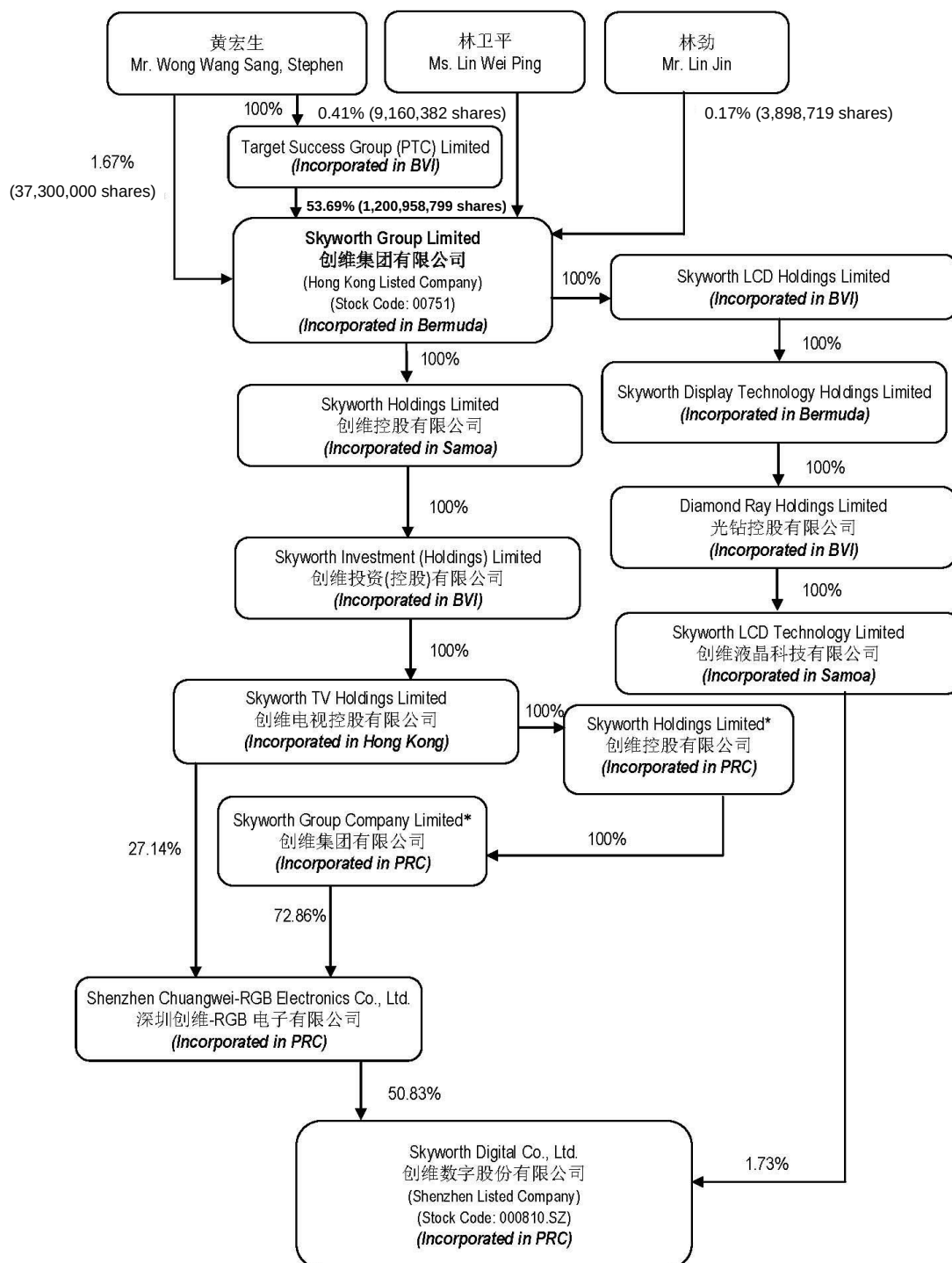
☐ Applicable ☒ Not applicable

There was no shareholding by holders of preference shares of the Company during the reporting period.

(3) Block diagram about property rights and control relationship between the Company and actual controller

Simplified Corporate Structure 简明架构图

As at 31 December 2024



* For identification purposes only 仅供识别

5. Bonds that are existed as at the date approving the issue of the annual report

☐ Applicable ☒ Not applicable

III. Important Matters

Not applicable.

** For identification purposes only*

Note: *If there is any inconsistency between the English and Chinese versions of this Appendix, the Chinese version shall prevail.*