EASTBUY
东方甄选

East Buy Holding Limited
東方甄選控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1797)

VOLUNTARY ANNOUNCEMENT UPDATE ON-MARKET SHARE REPURCHASE AND EXPIRATION OF THE PRE-IPO SHARE OPTION SCHEME

This is a voluntary announcement made by East Buy Holding Limited (the "**Company**") to provide its shareholders and potential investors with information in relation to the latest developments regarding the Company.

Reference is made to the announcement of the Company dated 25 July 2024 in relation to its intention to repurchase shares of the Company (the "**Share Repurchase**") in the open market from time to time, utilising up to RMB500 million in value during the one-year period from 25 July 2024 (the "**Share Repurchase Plan**"). The board (the "**Board**") of directors (the "**Directors**") of the Company has resolved to extend the Share Repurchase Plan by one year through to 25 July 2026. The Board believes that (i) a share repurchase in the present conditions will demonstrate the Company's confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to the Shareholders, and (ii) the current financial resources of the Company would enable it to implement the share repurchase while maintaining a solid financial position. The Company has utilised over RMB91.19 million for the Share Repurchase during the period from 25 July 2024 to 24 March 2025. All shares of the Company (the "**Shares**") repurchased were subsequently cancelled on 11 September 2024, 8 October 2024 and 8 November 2024. For details, please refer to the next day disclosures return of the Company.

EXPIRATION OF THE PRE-IPO SHARE OPTION SCHEME

The share option scheme adopted by the Company on 13 July 2018 and amended on 29 September 2018 will expire on 27 March 2025, any outstanding options shall expire and may not be exercised, such outstanding options include, among others, the 16,695,285 options (with the exercise price of HK8.88 per Share) granted to Mr. Yu Minhong ("**Mr. Yu**"), the executive Director and chief executive officer of the Company. Mr. Yu and the management of the Company are confident in the future prospects of the Company and the industry, and the long term development of the Group. The Company highly values the interests and recommendations made by minority Shareholders and is committed in creating value for its Shareholders and the society as a whole through the implementation of sustainable development strategies.

Shareholders and potential investors of the Company should note that the implementation of the Share Repurchase Plan by the Company will be subject to market conditions and will be at the absolute discretion of the Board and/or its authorised person(s). There is no assurance of the timing, quantity or price of the implementation of the Share Repurchase Plan, or whether the Company will make any repurchases at all. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
East Buy Holding Limited
Mr. YU Minhong
Chairman of the Board

Hong Kong, 24 March 2025

As of the date of this announcement, the Board comprises the following members: Mr. YU Minhong and Mr. YIN Qiang as executive Directors; Ms. SUN Chang as non-executive Director; and Mr. LIN Zheying, Mr. KWONG Wai Sun Wilson and Mr. YAN Andrew Y as independent non-executive Directors.