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(incorporated in Bermuda with limited liability)

(Stock Code: 412)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Shandong Hi-Speed Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Current Year**”) and information currently available to the Group, the Group expects to record an unaudited net profit of not less than RMB690 million for the Current Year as compared with an audited net profit of approximately RMB495 million for the year ended 31 December 2023 (the “**Previous Year**”).

The aforementioned increase in the unaudited net profit for the Current Year is mainly attributable to the net effect of:

- (a) a non-recurring gain on bargain purchase from acquisition of associate of approximately RMB1,426 million in the Previous Year. No such non-recurring gain has been recorded for the Current Year;
- (b) a substantial increase in revenue for more than approximately RMB583 million;

- (c) a substantial increase in fair value on financial assets at fair value through profit and loss for more than approximately RMB739 million;
- (d) net impairment reversals of approximately RMB75 million of certain financial assets of the Group in the Current Year as compared to net impairment losses of approximately RMB28 million in the Previous Year; and
- (e) a decrease in the finance costs and administrative and other operating expenses of approximately RMB141 million for the Current Year.

The Company is still in the process of finalising annual results of the Group for the Current Year. The information contained in this announcement is based on information currently available to the Group. It remains subject to finalisation and necessary adjustments, and has not been confirmed, audited nor reviewed by the Company's auditor and has not been reviewed by the audit committee of the Company. Shareholders and potential investors are advised to refer to the details of the financial performance of the Group for the Current Year which will be disclosed in the Group's annual results announcement to be released as soon as practicable and in any event on or before 31 March 2025.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Shandong Hi-Speed Holdings Group Limited
Li Tianzhang
Chairman

Hong Kong, 25 March 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Ms. Liao Jianrong, Mr. Liu Zhijie and Mr. Liu Yao as executive Directors; Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo as non-executive Directors; and Mr. Guan Huanfei, Mr. Chan Wai Hei, Mr. Jonathan Jun Yan and Mr. Fang Ying as independent non-executive Directors.