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**KUNLUN ENERGY COMPANY LIMITED**  
*(incorporated in Bermuda with limited liability)*  
**昆 侖 能 源 有 限 公 司**

**(Stock Code: 00135.HK)**

- (1) RESIGNATION OF CHIEF FINANCIAL OFFICER  
AND EXECUTIVE DIRECTOR**
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#### **RESIGNATION OF CHIEF FINANCIAL OFFICER AND EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Kunlun Energy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Gao Xiangzhong (“**Mr. Gao**”) has resigned as chief financial officer and an executive Director due to reasons related to his age with effect from 25 March 2025.

Mr. Gao has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

Mr. Gao demonstrated dedication and diligence during his term of office, and had an active role in facilitating the Group’s standardized operations and sustainable development. The Board would like to take this opportunity to express its sincere gratitude to Mr. Gao for his significant contributions to the Group during his term of office.

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that with effect from 25 March 2025, Mr. Qi Zhenzhong (“**Mr. Qi**”) has been appointed as a non-executive Director. Biographical details of Mr. Qi are set out below:

Mr. Qi Zhenzhong, aged 56, Mr. Qi is also a director of China National Aviation Fuel Group Limited, China Petroleum Yanchang Petroleum Trading Stock Limited Company, Galaxy Fund Management Company Limited, and a director of several investee companies of China National Petroleum Corporation.

Mr. Qi is a senior economist and obtained a bachelor’s degree in engineering from Shanxi Mining Institute (山西礦業學院) and a master’s degree in management from Nankai University.

Mr. Qi has more than 30 years of working experience in the oil and natural gas industry, he has been engaged in capital operation management for a long time, and has rich professional knowledge and practical experience in equity investment and capital operation. Since July 1989, he has worked successively in Dagang Oilfield Group Limited and PetroChina Company Limited. Since April 2006, he has served as the deputy director of the capital market division of the capital operation department of PetroChina Company Limited. Since September 2009, he has served as the director of the equity investment division of the capital operation department of China National Petroleum Corporation (PetroChina Company Limited). Since March 2017, he has served as a full-time director and supervisor of the investee companies of China National Petroleum Corporation. Since September 2022, he has served as a senior equity affairs expert of China National Petroleum Corporation. Since June 2024, he has served as a full-time external director of companies under China National Petroleum Corporation.

The Company has entered into a letter of appointment as non-executive Director with Mr. Qi for a term of three years commencing from 25 March 2025 but is subject to rotation and re-election at the next annual general meeting of the Company in accordance with the bye-laws of the Company. The Company will not provide any director's fee and emolument to Mr. Qi.

Save as disclosed above, as at the date of this announcement, Mr. Qi: (i) did not have any other relationship with any other director, senior management or substantial or controlling shareholders of the Company (within the definition of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")); (ii) did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other position with any member of the Group; (iv) had not held any directorship in any other companies listed in Hong Kong or overseas in the last three years; (v) had no other major appointment or professional qualification; and (vi) had no information that is required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board is pleased to announce that with effect from 25 March 2025, Mr. Jin Guanghui ("**Mr. Jin**") has been appointed as chief financial officer of the Company. Biographical details of Mr. Jin are set out below:

Mr. Jin, aged 54, is currently the vice president of the Company.

Mr. Jin is a senior accountant and obtained a bachelor's degree in economics from Xi'an Shiyou Institute (now renamed Xi'an Shiyou University).

Mr. Jin has nearly 30 years of experience in the accounting industry. Since July 1994, he has successively held positions at the Northeast Branch of China Petroleum Pipeline Engineering Co., Ltd. (formerly the Northeast Oil Transportation Management Bureau of China Petroleum Pipeline Bureau), China Petroleum Pipeline Engineering Co., Ltd., the West-East Gas Pipeline Project Management Office of China National Petroleum Corporation, the West-East Gas Pipeline Branch of PetroChina Company

Limited, and the PetroChina Natural Gas Marketing Company (Southern Branch). Since December 2016, Mr. Jin has served as the chief accountant of PetroChina Natural Gas Marketing Company (Southern Branch). Starting in February 2021, he was appointed as the deputy general manager (acting in charge) of the PetroChina Natural Gas Marketing Company (Southern Branch). In December 2023, he became the vice president of the Company. Since December 2024, he has been serving as the chief accountant of the PetroChina Natural Gas Marketing Company.

#### **CHANGE OF COMPOSITION OF THE SUSTAINABILITY COMMITTEE**

Following the change of directorship as disclosed above, with effect from 25 March 2025, Mr. Gao has ceased to be a member of the sustainability committee of the Company.

By Order of the Board  
**Kunlun Energy Company Limited**  
**Fu Bin**  
*Chairman*

Hong Kong, 25 March 2025

*As at the date of this announcement, the Board comprises Mr. Fu Bin as the chairman and executive Director, Mr. Qian Zhijia as the chief executive officer and executive Director, Ms. Lyu Jing and Mr. Qi Zhenzhong as non-executive Directors, and Dr. Liu Xiao Feng, Mr. Sun Patrick and Mr. Tsang Yok Sing Jasper as independent non-executive Directors.*