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## **HYBRID KINETIC GROUP LIMITED**

**正道集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1188)**

### **VOLUNTARY ANNOUNCEMENT**

This voluntary announcement is made by Hybrid Kinetic Group Limited (the “**Company**,” together with its subsidiaries, collectively referred to as the “**Group**”) to inform the shareholders (“**Shareholders**”) and potential investors of the Company with an update on the latest business development of the Group.

The Board (the “**Board**”) of Directors (the “**Directors**”) of the Company is pleased to announce that the Group has the intention to launch into the in-vehicle audio-visual and short drama business (the “**Proposed Expansion Business**”). The Board believes that the Proposed Expansion Business has the potential to create synergies with the Group’s existing business and possesses good development potential, which is expected to bring new growth momentum to the Group.

With the continuous increase in the number of global vehicles and the widespread application of new energy vehicles, the demand for in-vehicle entertainment systems is growing. Meanwhile, the rapid development of digital media content has also driven the growth in demand for short drama productions. Consumers are increasingly demanding higher quality and richer content for in-vehicle audio-visual entertainment, as well as greater quality and diversity in short drama content. This has provided a broad market space for the development of in-vehicle audio-visual and short drama businesses. The active automotive consumer market and the rapid progress of digital media content have further enhanced the market potential of in-vehicle audio-visual and short drama businesses. The market size of in-vehicle audio-visual and short drama is expected to maintain stable growth in the coming years.

The Board believes that integrating in-vehicle audio-visual and short drama content into a business model holds the potential to carve out a new market niche amid the rapid popularization of smart vehicles. The swift development and widespread application of short dramas have made them one of the most promising areas of content consumption today. By venturing into this new business, the Group can leverage its technological strengths and resources in the high-tech field to enter this fast-growing market, further expand its business scope, and achieve diversification of revenue sources.

Currently, the Group is actively engaged in the preliminary preparation work for the new business. As relevant discussions are still ongoing, the Board will make further announcements on the progress of the new business as and when appropriate.

The Group is principally engaged in the development and sale of battery management systems and spare parts, high-tech electric motor vehicles, and advanced batteries materials. The Group is also engaged in the provision of finance leasing services.

**The Company wishes to emphasize that as of the date of this announcement, the Proposed Expansion Business is still in the preliminary preparation stage and may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hybrid Kinetic Group Limited**  
**Shan Chuanlong**  
*Chairman*

Hong Kong, 25 March 2025

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Shan Chuanlong (Chairman) and Mr. Kong Fan, two non-executive Directors, namely Mr. Ruan Jian and Mr. Zheng Yu, one independent non-executive Director, namely Ms. Tang Po Yi.*