| **Disclaimer** | |
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| **Cash Dividend Announcement for Equity Issuer** | |
| Issuer name | Huaneng Power International, Inc. |
| Stock code | 00902 |
| Multi-counter stock code and currency | Not applicable |
| Other related stock code(s) and name(s) | Not applicable |
| Title of announcement | Final Dividend for the Year Ended 31 December 2024 |
| Announcement date | 25 March 2025 |
| Status | New announcement |
| **Information relating to the dividend** | |
| Dividend type | Final |
| Dividend nature | Ordinary |
| For the financial year end | 31 December 2024 |
| Reporting period end for the dividend declared | 31 December 2024 |
| Dividend declared | RMB 0.27 per share |
| Date of shareholders' approval | To be announced |
| **Information relating to Hong Kong share register** | |
| Default currency and amount in which the dividend will be paid | HKD amount to be announced |
| Exchange rate | To be announced |
| Ex-dividend date | To be announced |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | To be announced |
| Book close period | To be announced |
| Record date | To be announced |
| Payment date | To be announced |
| Share registrar and its address | Computershare Hong Kong Investor Services Limited<br>Shops 1712-1716,<br>17th Floor,<br>Hopewell Centre,<br>183 Queen's Road East,<br>Wanchai,<br>Hong Kong |

**Information relating to withholding tax**

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) with respect to the final dividend for the year ended 31 December 2024 are set out in the table below.

In addition to the withholding tax below, for Individual H Shareholders who are residents of those countries having treaties with the PRC for an individual income tax rate on dividends of less than 10%, the Company shall withhold and pay individual income tax on behalf of the individual pursuant to the relevant requirements under the Circular of the State Administration of Taxation in relation to Issuing the Administrative Measures on Preferential Treatment Entitled by Non-resident Taxpayers under Tax Treaties. For individual H Shareholders who are residents of those countries having treaties with the PRC for an individual income tax rate on dividends of more than 10% but less than 20%, the Company shall withhold and pay individual income tax at the actual tax rate under the treaties.

For further details, please refer to the announcement of annual results for 2024.

| Type of shareholders | Tax rate | Other relevant information (if any) |
|---|---|---|
| Individual - non-resident<br>i.e. registered address outside PRC | 10% | The Company shall withhold and pay individual income tax at the rate of 10% on behalf of the Individual H Shareholders (who are Hong Kong residents, Macau residents or residents of those countries having treaties with the PRC for an individual income tax rate on dividends of 10%). |
| Individual - non-resident<br>i.e. registered address outside PRC | 20% | For Individual H Shareholders who are residents of those countries which have not entered into any tax treaties with the PRC or have entered into treaties with the PRC for an individual income tax rate on dividends of 20% or under other circumstances, the Company shall withhold and pay individual income tax at the tax rate of 20%. |
| Enterprise - non-resident<br>i.e. registered address outside PRC | 10% | The Company is required to withhold and pay enterprise income tax at the rate of 10% on behalf of the nonresident enterprise shareholders whose names appear on the register of members for H share of the Company when distributing 2023 final dividend to them. For H shares of the Company registered other than in the name(s) of individual(s), including HKSCC Nominees Limited, other nominees, trustees, or other organizations or groups, shall be deemed to be shares held by non-resident enterprise shareholder(s). On the basis, enterprise income tax shall be withheld from dividends payable |

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| | | to such shareholder(s). |
| Investors of Northbound Trading | 10% | The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded. |
| Investors of Southbound Trading | 20% | For dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. |

| **Information relating to listed warrants / convertible securities issued by the issuer** | |
|---|---|
| Details of listed warrants / convertible securities issued by the issuer | Not applicable |

**Other information**

Investors of Northbound Trading refers to investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares of the Company listed on the Shanghai Stock Exchange.

Investors of Southbound Trading refers to investors of the Shanghai Stock Exchange and Shenzhen Stock Exchange (including enpterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange.

| **Directors of the issuer** | |
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| As at the date of this announcement, the directors of the Company are: | |
| Wang Kui (Executive Director) | Xia Qing (Independent Non-executive Director) |
| Wang Zhijie (Executive Director) | He Qiang (Independent Non-executive Director) |
| Huang Lixin (Executive Director) | Zhang Liying (Independent Non-executive Director) |
| Du Daming (Non-executive Director) | Zhang Shouwen (Independent Non-executive Director) |
| Zhou Yi (Non-executive Director) | Dang Ying (Independent Non-executive Director) |
| Li Lailong (Non-executive Director) | |
| Cao Xin (Non-executive Director) | |
| Li Haifeng (Non-executive Director) | |
| Ding Xuchun (Non-executive Director) | |
| Wang Jianfeng (Non-executive Director) | |