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华滋国际海洋股份有限公司
Watts International Maritime Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2258)

PROFIT WARNING

This announcement is made by Watts International Maritime Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the financial year ended 31 December 2024 (the “**FY2024**”) and the information currently available to the Board, the Board anticipates that the Group may record a net loss between approximately RMB65 million to RMB75 million for the FY2024, as compared to a net profit of approximately RMB30.7 million for the financial year ended 31 December 2023. Such loss was mainly attributable to (i) the decrease in our revenue and gross profit by approximately 28.4% and 43.2% resulting from the challenging PRC macroeconomic conditions, weakened PRC property market and intensified competitions in the port, waterway and marine engineering industries in both PRC and Southeast Asia; and (ii) the increase in general provision of approximately RMB44.6 million relating to several municipal construction projects.

As at the date of this announcement, the Company is still in the process of finalizing the annual results of the Group for the FY2024. The information contained in this announcement is only based on the preliminary review by the Board on the Management Accounts and the information currently available to the Board, which have not been reviewed by the independent auditors and/or the audit committee of the Company and may

be subject to adjustments. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the FY2024, which is expected to be published by end of March 2025.

Accordingly, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Watts International Maritime Company Limited
Wang Xiuchun
Chairman and Executive Director

Shanghai, 26 March 2025

As at the date of this announcement, the Board comprises Mr. Wang Xiuchun, Ms. Wan Yun, Mr. Wang Lijiang and Mr. Wang Likai as executive Directors; Mr. Wang Shizhong as non-executive Director; Mr. Wang Hongwei, Mr. How Sze Ming and Mr. Sun Dajian as independent non-executive Directors.