中国奇点国峰控股有限公司
China Qidian Guofeng Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1280)

INSIDE INFORMATION
PROFIT WARNING

The announcement is made by China Qidian Guofeng Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") .

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders (the "**Shareholders**") of the Company and potential investors that, based on the preliminary assessment on the latest available unaudited consolidated management accounts of the Group as well as other relevant information currently available to the Board, the Board believes that the Group may record a loss attributable to the owners of the Company for the twelve months ended 31 December 2024 of around RMB2,222 million as compared to the profit attributable to the owners of the Company of approximately RMB56 million for the twelve months ended 31 December 2023.

The shift from a profit to a loss attributable to the owners of the Company for the twelve months ended 31 December 2024 was primarily due to the provision of goodwill impairment losses of approximately RMB2,183 million and share award expenses of RMB8.67 million. Among them, the goodwill impairment resulted from the Group's acquisition (the "**Acquisition**") of Shengshang Entrepreneurial Services Co., Ltd. and its subsidiaries ("**Shengshang Group**"). The Company issued new shares (the "**Consideration Shares**") as consideration for the Acquisition. The goodwill was accrued as the difference between (i) the acquisition date fair value of the Consideration Shares as determined based on the closing price of the shares of the Company at HK$3.36 per share on the completion date of the Acquisition and (ii) the agreed value of the Consideration Shares based on the issue price of HK$0.40 per Consideration Share as at the date of signing the agreement for the Acquisition. Impairment of the above goodwill has been recognised and included in the consolidated profit and loss and other comprehensive income statement in accordance with applicable accounting standards.

As at the date of this announcement, the Company is in the course of finalizing the results for the twelve months ended 31 December 2024. The information contained in this announcement is only a preliminary assessment made by the Board based on the latest available unaudited consolidated management accounts of the Group, which has not been audited or reviewed by the Company's auditor or the audit committee of the Board. Details of the Group's annual results for the twelve months ended 31 December 2024 will be disclosed in the 2024 annual results announcement of the Company, which is expected to be published in due course in late March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Qidian Guofeng Holdings Limited
Yuan Li
Chairman

Shenzhen, PRC, 26 March 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yuan Li, Mr. Sun Yue, Mr. Yuan Lijun and Mr. Zhuang Liangbao; one non-executive Director, namely Mr. Wang Xianfu, and three independent non-executive Directors, namely Mr. Zhang Yihua, Mr. Chen Rui and Ms. Tang Chung Kwan Brenda.