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湖州燃气股份有限公司

Huzhou Gas Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06661)

I. PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR; AND II. CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR

The board (the “**Board**”) of directors (the “**Directors**”) of Huzhou Gas Co., Ltd.* (the “**Company**”) hereby announces that a meeting of the Board of the Company was held on 26 March 2025 for the purposes of approving, among other things, the following resolutions.

I. PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, Mr. Wang Tao (“**Mr. Wang**”) and Mr. Gong Luojian (“**Mr. Gong**”) have been nominated as candidates for executive Director and non-executive Director of the Company, respectively. The proposed appointment of Mr. Wang and Mr. Gong is intended to be presented at the general meeting for the shareholders (the “**Shareholder(s)**”) of the Company to consider and, if thought fit, approve.

The biographical details of Mr Wang and Mr Gong are separately set out below:

Mr. Wang Tao, aged 47, graduated from Hebei University of Economics and Business* (河北經貿大學) with a bachelor’s degree. Mr. Wang Tao joined ENN Energy Holdings Limited¹ (新奧能源控股有限公司) (“**ENN Energy**” together with its subsidiaries, “**ENN Energy Group**”) in 2001 and served as an accountant, a financial manager, a chief financial officer, a chief accountant and other financial management positions of ENN Energy Group. He currently is the financial professional convener of ENN Energy. Mr. Wang Tao has been engaged in financial management for many years and possesses extensive experience in corporate finance fund management, corporate internal control and financial management.

¹ ENN Energy (stock code: 02688) directly holds 100% shares in ENN (China) Gas Investment Company Limited* (新奧(中國)燃氣投資有限公司) (“**ENN China**”), a substantial Shareholder of the Company. As at the date of this announcement, ENN China holds approximately 29.87% of the total issued share capital of the Company.

Mr. Gong Luojian, aged 53, holds a master degree of Business Administration from Nankai University* (南開大學) and an executive master's degree of Business Administration from Guanghua School of Management, Peking University* (北京大學光華管理學院). Mr. Gong worked for Jiangsu Taizhou Chunlan E-commerce Co., Ltd. * (江蘇泰州春蘭電子商務公司) and Jiangsu Chunlan Automobile Co., Ltd. * (江蘇春蘭自動車公司) respectively. Mr. Gong joined ENN Energy in 2007 and served as a marketing director, a corporate general manager and a regional general manager of ENN Energy. Mr. Gong served as the senior vice president of ENN Energy from January 2024 to February 2025. In addition to continuing to be responsible for the business in the Jiangsu region, he was also in charge of the overall development of ENN Energy's smart home business and customer service. Moreover, Mr. Gong has been serving as the president of ENN Energy since 25 February 2025. In conclusion, Mr. Gong has accumulated over 16 years of extensive experience in energy enterprise operation and market expansion. He has demonstrated outstanding leadership, strategic vision and execution ability throughout his career, and his innovative thinking, customer-oriented approach and strategic foresight are of great significance to the future development and market competition of the Company.

In accordance with the diversity policy and the nomination policy of the Company and based on the recommendation of the nomination committee established under the Board, the Board respectively recommended the appointment of Mr. Wang as an executive Director of the Company and Mr. Gong as a non-executive Director of the Company after comprehensively considering the educational background, knowledge, skills and experience of Mr. Wang and Mr. Gong and their contributions to the Board.

If Mr. Wang and Mr. Gong are elected at the general meeting, their terms of office shall commence from the date of consideration and approval at the general meeting and continue until the expiration of the term of the second session of the Board of the Company respectively. The Company will enter into service contracts for Director (which are neither due to expire within one year nor can be terminated by the Company within one year without compensation (other than statutory compensation)) with Mr. Wang and Mr. Gong respectively, subject to approval by the Shareholders at the general meeting.

According to the service contracts for Director to be entered into between the Company and Mr. Wang and Mr. Gong:

1. Mr. Wang is not entitled to any Director's fee for serving as an executive Director, but shall be entitled to be reimbursed for all reasonably incurred expenses incurred in the performance of his duties. Additionally, he may receive a discretionary bonus in respect of each financial year during his term of office, the amount of which shall be determined at the sole and absolute discretion of the Company based on the actual financial performance for that financial year upon review and recommendation by the remuneration committee of the Board; and
2. Mr. Gong is not entitled to any Director's fee for serving as a non-executive Director, but shall be entitled to be reimbursed for all reasonably incurred expenses incurred in the performance of his duties.

Save as disclosed above, Mr. Wang and Mr. Gong have respectively confirmed that they: (i) do not hold any interests in any shares, underlying shares, or debentures of the Company within the meaning of Part XV of the Securities and Future Ordinance (Cap. 571, Laws of Hong Kong); (ii) do not hold any other positions in the Company or any of its subsidiaries; (iii) have no relationships with any Directors, supervisors, senior management, substantial Shareholders, or controlling Shareholders of the Company, or any of their respective associates; and (iv) did not held any positions in other public companies listed on The Stock Exchange of Hong Kong Limited or any other securities markets during the past three years.

Save as disclosed above, there is no other information in relation to Mr. Wang and Mr. Gong required to be disclosed pursuant to any requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and there are no other matters that need to be brought to the attention of the Shareholders.

II. CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR

Election of employee representative supervisor

The Board is pleased to announce that Mr. Shen Jiahui (“**Mr. Shen**”) has been democratically elected by the employees of the Company as the employee representative supervisor of the second session of the supervisory committee (the “**Supervisory Committee**”) of the Company.

The biographical details of Mr. Shen are set out below:

Mr. Shen Jiahui, aged 34, graduated from Ningbo Tech University, Zhejiang University* (浙江大學寧波理工學院) with a bachelor’s degree. Mr. Shen joined the Company in 2015 and served as a maintenance and repair staff of the operation department, an assistant to the manager of the operation department, a deputy manager of the operation department, and a manager of the station department. He is currently the manager of the operation department of our Company. Mr. Shen has been engaged in gas operation for many years and has extensive experience in gas pipeline network operation, industrial and commercial customer management and gas source procurement.

Mr. Shen and other supervisors of the Company jointly constitute the second session of the Supervisory Committee, whose term of office commences on 26 March 2025 and continues until the expiration of the second session of the Supervisory Committee.

Mr. Shen’s remuneration plan is as follows:

- Mr. Shen is not entitled to any supervisor’s fee for serving as a supervisor, but shall entitled to be reimbursed for all reasonably incurred expenses incurred in the performance of his duties. Additionally, he may receive a discretionary bonus in respect of each financial year during his term of office, the amount of which shall be determined at the sole and absolute discretion of the Company based on the actual financial performance for that financial year upon review and recommendation by the remuneration committee of the Board.

Save as disclosed above, Mr. Shen has confirmed that he: (i) does not hold any interests in any shares, underlying shares, or debentures of the Company within the meaning of Part XV of the Securities and Future Ordinance (Cap. 571, Laws of Hong Kong); (ii) does not hold any other position in the Company or any of its subsidiaries; (iii) has no relationship with any Directors, supervisors, senior management, substantial Shareholders, or controlling Shareholders of the Company, or any of their respective associates; and (iv) did not held any position in other public companies listed on The Stock Exchange of Hong Kong Limited or any other securities markets during the past three years.

Save as disclosed above, there is no other information in relation to Mr. Shen required to be disclosed pursuant to any requirements under Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Resignation of employee representative supervisor

The Board also announced that Mr. Xu Guoxin (“**Mr. Xu**”) resigned as the employee representative supervisor of the Company due to work adjustment with effect from 26 March 2025.

Mr. Xu has confirmed that he has no disagreement with the Company, the Board or the Supervisory Committee and there are no other matters relating to his resignation that need to be brought to the attention of the Shareholders.

The Board and the Supervisory Committee would like to take this opportunity to express their gratitude to Mr. Xu for his valuable contributions to the Company during his tenure of service as an employee representative supervisor.

III. DESPATCH OF CIRCULAR

A circular and notice of a general meeting containing (among other things) the proposed appointment of Mr. Wong as an executive Director of the Company (including his service contract for Director) and the appointment of Mr. Gong as a non-executive Director of the Company (including his service contract for Director) will be published in due course on the website of The Stock Exchange of Hong Kong Limited and the Company’s website, in accordance with the Listing Rules and the provisions of the Company’s Articles of Association, and printed copies will be sent to Shareholders upon request.

By order of the Board
Huzhou Gas Co., Ltd.*
Wang Hua
Chairman

Huzhou City, Zhejiang Province, the People’s Republic of China
26 March 2025

As at the date of this announcement, the Board comprises Mr. Wang Hua, Mr. Yang Fan and Ms. Sun Xiaohui as executive Directors; Mr. Liu Jianfeng and Mr. Wang Peng as non-executive Directors; and Mr. Chang Li Hsien Leslie, Dr. Lau Suet Chiu Frederic and Mr. Zhou Xinfu as independent non-executive Directors.

* For identification purpose only