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**SILKWAVE**

**SILKWAVE INC**

**中播數據有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 471)**

**MEMORANDUM OF UNDERSTANDING ENTERED WITH SICHUAN HEFENG  
ZHITONG BIOTECHNOLOGY CO. LTD.**

This announcement is made by Silkwave Inc (the “**Company**”, together with its subsidiaries and affiliates, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with an update on the latest business development of the Group.

The Company is pleased to announce that on 26 March 2025 (after trading hours) entered to a Memorandum of Understanding with Sichuan Hefeng Zhitong Biotechnology Co., Ltd. (“**Sichuan Hefeng Zhitong**”). Sichuan Hefeng Zhitong is a wholly-owned subsidiary of Xinjiang Hefeng Zhitong Biotechnology Co., Ltd. (“**Xinjiang Hefeng Zhitong**”), and acts as the exclusive agent for the sales operation of Xinjiang Hefeng Zhitong.

By leveraging the Group’s satellite communication platform, the Company and Sichuan Hefeng Zhitong aim to enhance the quality and output of agricultural products at Sichuan Hefeng Zhitong’s planting base and smart agriculture demonstration base. This collaboration seeks to improve market competitiveness and better meet customer needs.

Additionally, both parties will strengthen technical cooperation, including (but not limited to) joint research and development in satellite services and applications within the science and technology sector. They will also collaborate to advance smart agriculture initiatives and establish smart agriculture demonstration bases in Xinjiang’s Yili region.

**Background information on potential partners**

Xinjiang Hefeng Zhitong, established in July 2011 and headquartered in Xinjiang’s Yili region, is a high-tech agricultural enterprise engaged in organic agricultural product cultivation, production, processing, sales, hotel management, health and wellness (agritourism) initiatives, and game development. The company signed a 21,000-mu organic cultivation agreement with the 73rd Regiment of the Fourth Agricultural Division of the Xinjiang Production and Construction Corps, valid for 30 years (from 2012 to 2042). To date, the company has cultivated 7,500-mu of rice fields, all certified as organic.

Xinjiang Hefeng Zhitong has established state-of-the-art facilities, including internationally advanced rice storage silos, a rice processing plant, a fully automated vacuum packaging workshop, and an organic solid fertilizer plant utilizing livestock manure. The company is also developing a specialty resort estate and has launched its premium brand, “Tianshan Zuanhuang Imperial Rice”. Under this

brand, it markets organic rice products under registered trademarks such as “Longxianzhu”, “Xinpei Garden”, and “Private Domain Rice Field”, as well as organic nutritional rice cereal (“Longxianzhu”) and iron-zinc fortified baby rice cereal. All products undergo rigorous testing and certification by the Huaxi Expert Panel.

Sichuan Hefeng Zhitong was established in April 2017 and is mainly responsible for the nationwide online and offline sales and management of the " Tianshan Zuanhuang Imperial Rice " series of rice.

## **General**

As at the date of this announcement, the terms and conditions of the formal agreement in relation to the memorandum of understanding are still being negotiated and no legally binding agreement has been entered into. Further announcement(s) will be made by the Company as and when appropriate in compliance with the Rules Governing the Listing of Securities on the Stock Exchange.

**Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**SILKWAVE INC**

**Wong Chau Chi**  
Chairman

Hong Kong, 26 March 2025

*As at the date of this announcement, the executive directors are Mr. Wong Chau Chi and Ms. Woo Lan Ying; the non-executive director is Mr. Lui Chun Pong; and the independent non-executive directors are Dr. Li Jun, Mr. Chow Kin Wing, and Mr. Tam Hon Wah.*