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C&D Property Management Group Co., Ltd

建發物業管理集團有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2156)

CHANGE OF CHAIRPERSON, CHIEF EXECUTIVE OFFICER, AND CHAIRPERSON OF THE NOMINATION COMMITTEE

The Board (the “**Board**”) of Directors (the “**Director**”) of C&D Property Management Group Co., Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that with effect from 26 March 2025:

- (i) Ms. Qiao Haixia (“**Ms. Qiao**”), currently an executive Director, has been appointed as the chairperson of the Board and the chairperson of the nomination committee of the Company (“**Nomination Committee**”). At the same time, Ms. Qiao has ceased to act as the chief executive officer of the Company (the “**CEO**”);
- (ii) Mr. Huang Danghui (“**Mr. Huang**”), currently an executive Director, has been appointed as the CEO; and
- (iii) Mr. Lin Weiguo (“**Mr. Lin**”), has ceased to act as the chairperson of the Board, the chairperson of the Nomination Committee and a member of the remuneration committee of the Company (“**Remuneration Committee**”) but will remain as a non-executive Director.

Each of Mr. Lin and Ms. Qiao has confirmed that he or she has no disagreement with the Board and he or she is not aware of any matters in connection with their resignation as the chairperson of the Board or the CEO that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Please refer to the Appendix to this announcement for biographical details of Ms. Qiao and Mr. Huang which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Board extends its warm welcome to Ms. Qiao and Mr. Huang on their new roles in the Company.

By Order of the Board
C&D Property Management Group Co., Ltd
Qiao Haixia
Chairperson and Executive Director

Hong Kong, 26 March 2025

As at the date of this announcement, the executive Directors are Ms. Qiao Haixia (Chairperson) and Mr. Huang Danhui (Chief Executive Officer); the non-executive Directors are Mr. Lin Weiguo and Mr. Xu Yixuan; and the independent non-executive Directors are Mr. Lee Cheuk Yin Dennis, Mr. Li Kwok Tai James and Mr. Wu Yat Wai.

APPENDIX

Ms. Qiao

Ms. Qiao, aged 49, was appointed as a Director from 22 September 2020 until her re-designation as an executive Director on 28 September 2020. She was also the CEO from 28 September 2020 till the date of this announcement.

Ms. Qiao worked as a property management staff in Huijia (Xiamen) Property Management Company Limited* (匯嘉(廈門)物業管理有限公司) (“**Huijia**”) from December 1999 to May 2003. From February 2005 to May 2015, Ms. Qiao held different positions including manager of property management department, assistant to general manager, vice general manager, general manager in Yijiayuan (Xiamen) Property Management Company Limited* (怡家園(廈門)物業管理有限公司) (“**Yijiayuan**”), and she has been the chairperson of the board of directors of Yijiayuan since May 2015. Ms. Qiao was also the chairperson, director and general manager of various subsidiaries of the Group.

Ms. Qiao has been a member of the party committee of C&D Real Estate Corporation Limited*(建發房地產集團有限公司) (“**C&D Real Estate**”) since September 2017, a director of C&D Real Estate since May 2024, and the chairperson of the board of C&D Property Service Group Limited* (建發物業服務集團有限公司) since February 2018.

Ms. Qiao has entered into a service agreement with the Company for an initial term of three years commencing from 28 September 2020, which is renewable automatically for successive terms of one year commencing from the day immediately after the expiry of the then current term of her appointment. Pursuant to the service agreement, Ms. Qiao is entitled to a director’s annual emolument of RMB600,000, which was determined by the Board with reference to her experience, knowledge, qualification, duties and responsibilities within the Group and the prevailing market conditions, and she is also entitled to the management bonus and other benefits (if any).

So far as the Directors are aware, as at the date of this announcement, Ms. Qiao held 32,000 Shares (representing approximately 0.002% of the issued share capital of the Company); and was interested in 798,776 shares of the Company (the “**Shares**”) (representing approximately 0.06% of the issued share capital of the Company) in her capacity as the beneficiary of a discretionary trust. These Shares were registered in the name of The ZHH Trust (“**ZHH Trust**”). Ms. Qiao is one of the beneficiaries of the said discretionary trust. Therefore, Ms. Qiao is deemed to be interested in the Shares held by ZHH Trust, by virtue of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”). In addition, pursuant to the restricted share incentive schemes of the Company, Ms. Qiao was interested in 780,000 Shares (representing approximately 0.06% of the issued share capital of the Company) held on trust by the trustee, which are subject to vesting.

Mr. Huang

Mr. Huang, aged 53, was appointed as a Director from 22 September 2020 until his re-designation as an executive Director on 28 September 2020.

Mr. Huang worked as a project manager in Huijia from April 1999 to March 2005. From March 2005 to June 2022, Mr. Huang held different positions including manager of service centre, assistant to general manager, vice general manager, general manager and director of Yijiayuan. He is currently a director of various subsidiaries of the Group.

Mr. Huang obtained a diploma in international finance from Xiamen University in 1993.

Mr. Huang entered into a service agreement with the Company for the position of executive Director for an initial term of three years commencing from 28 September 2020, which is renewable automatically for successive terms of one year commencing from the day immediately after the expiry of the then current term of his appointment. Mr. Huang also entered into a service agreement with the Company for the position of CEO for an initial term of three years commencing from 26 March 2025, which is renewable automatically for successive terms of one year commencing from the day immediately after the expiry of the then current term of his appointment.

Pursuant to the abovementioned service agreements, Mr. Huang is entitled to a director's annual emolument of RMB600,000, which is determined by the Board with reference to his experience, knowledge, qualification, duties and responsibilities within the Group and the prevailing market conditions, and he is also entitled to the management bonus and other benefits (if any). Mr. Huang will not be entitled to any additional remuneration by virtue of his position as CEO, but will be entitled to the bonus and other benefits (if any).

So far as the Directors are aware, as at the date of this announcement, Mr. Huang was interested in 532,535 Shares (representing approximately 0.04% of the issued share capital of the Company) in his capacity as the beneficiary of a discretionary trust. These Shares were registered in the name of ZHH Trust. Mr. Huang is one of the beneficiaries of the said discretionary trust. Therefore, Mr. Huang is deemed to be interested in the Shares held by ZHH Trust by virtue of the SFO. In addition, pursuant to the restricted share incentive schemes of the Company, Mr. Huang was interested in 780,000 Shares (representing approximately 0.06% of the issued share capital of the Company) held on trust by the trustee, which are subject to vesting.

Save as disclosed above, each of Ms. Qiao and Mr. Huang (i) did not hold any other directorship in listed public companies in the last three years; (ii) does not hold any other positions with the Group; (iii) is not connected and has no other relationship with any Directors, senior management or substantial or controlling Shareholders; (iv) did not have, directly or indirectly, any interest in any Shares within the meaning of Part XV of the SFO; and (v) has no any other matters that need to be brought to the attention of the Shareholders and no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

* *For identification purpose only*