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C&D INTERNATIONAL INVESTMENT GROUP LIMITED

建發國際投資集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1908)

CHANGE OF CHAIRPERSON, CHIEF EXECUTIVE OFFICER, AND CHAIRPERSON OF THE NOMINATION COMMITTEE

The Board (the “**Board**”) of Directors (the “**Director**”) of C&D International Investment Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that with effect from 26 March 2025:

- (i) Mr. Lin Weiguo (“**Mr. Lin**”), currently an executive Director, has been appointed as the chairperson of the Board and the chairperson of the nomination committee of the Company (“**Nomination Committee**”). At the same time, Mr. Lin has ceased to act as the chief executive officer of the Company (the “**CEO**”);
- (ii) Mr. Tian Meitan (“**Mr. Tian**”), currently an executive Director, has been appointed as the CEO; and
- (iii) Ms. Zhao Chengmin (“**Ms. Zhao**”) has ceased to act as the chairperson of the Board and the chairperson of the Nomination Committee but will remain as an executive Director.

Each of Ms. Zhao and Mr. Lin has confirmed that he or she has no disagreement with the Board and he or she is not aware of any matters in connection with their resignation as the chairperson of the Board or the CEO that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Please refer to the Appendix to this announcement for biographical details of Mr. Lin and Mr. Tian which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (“**the Listing Rules**”).

The Board extends its warm welcome to Mr. Lin and Mr. Tian on their respective new roles in the Company.

By Order of the Board
C&D International Investment Group Limited
Lin Weiguo
Chairman and Executive Director

Hong Kong, 26 March 2025

As at the date of this announcement, the executive Directors are Mr. Lin Weiguo (Chairman), Mr. Tian Meitan (Chief Executive Officer), Ms. Zhao Chengmin and Mr. Xu Yixuan; the non-executive Directors are Mr. Huang Wenzhou, Ms. Ye Yanliu and Mr. Zheng Yongda; and the independent non-executive Directors are Mr. Wong Chi Wai, Mr. Wong Tat Yan, Paul, Mr. Chan Chun Yee and Mr. Dai Yiyi.

Appendix

Mr. Lin

Mr. Lin, aged 46, was appointed as an executive Director on 21 March 2019 and was appointed as one of the authorised representatives of the Company under Rule 3.05 of the Listing Rules on 28 December 2022. Mr. Lin was CEO from 21 March 2019 to the date of this announcement, the financial controller of the Company from 20 March 2015 to 15 March 2016, and the chief operating officer of the Company from 15 March 2016 to 21 March 2019.

Before joining the Group, he served as a financial manager, manager, regional sales director of a branch of Xiamen Overseas Chinese Electronic Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 600870). He thereafter joined C&D Real Estate Corporation Limited* (建發房地產集團有限公司). (“**C&D Real Estate**”) in 2007 and served as its financial controller, assistant to general manager and vice general manager. He is currently a director and a general manager and the vice secretary of the party committee of C&D Real Estate, a director and the legal representative of some subsidiaries of C&D Real Estate and the Group. He has been appointed as a member of the party committee of Xiamen C&D Co., Ltd (廈門建發股份有限公司, a company listed on the Shanghai Stock Exchange under the stock code: 600153) (“**Xiamen C&D**”) since February 2023. He has been a non-executive director of C&D Property Management Group Co., Ltd (“**C&D Property**”) since September 2020 and was the chairman of the board of C&D Property from August 2022 till the date of this announcement. He was appointed as a director of C&D Holsin Engineering Consulting Co. Ltd. in December 2021 and was its chairman of the board since August 2022.

Mr. Lin holds a bachelor’s degree in accounting from Anhui University of Finance and Economics in 2010. He is a senior economist and a senior accountant.

Mr. Lin entered into a service agreement with the Company for the position of executive Director for an initial term of three years commencing from 21 March 2019, which is renewable automatically for successive terms of one year commencing from the day immediately after the expiry of the then current term of his appointment. Pursuant to the service agreement, Mr. Lin is entitled to a director’s annual emolument of RMB3,000,000, which was determined by the Board with reference to his experience, knowledge, qualification, duties and responsibilities within the Group and the prevailing market conditions, and he is also entitled to the management bonus and other benefits (if any).

So far as the Directors are aware, as at the date of this announcement, Mr. Lin held 240,000 Shares (representing approximately 0.01% of the issued share capital of the Company); and was also interested in 37,589,257 shares of the Company (the “**Shares**”) (representing approximately 1.86% of the issued share capital of the Company) in his capacity as the protector of a discretionary trust. These Shares were registered in the name of Diamond Firetail Limited (“**Diamond Firetail**”), a wholly-owned subsidiary of Tricor Equity Trustee Limited (formerly known as Equity Trustee Limited) (“**TETL**”). TETL is a trustee of a discretionary trust and Mr. Lin is one of the protectors of the said discretionary trust. Therefore, Mr. Lin is deemed to be interested in the Shares held by Diamond Firetail by virtue of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”). In addition, pursuant to the restricted share incentive schemes of the Company, Mr. Lin was interested in 597,000 Shares (representing approximately 0.03% of the issued share capital of the Company) held on trust by the trustee, which are subject to vesting.

Mr. Tian

Mr. Tian, aged 47, was appointed as an executive Director on 25 August 2022. Mr. Tian joined C&D Real Estate in 2012 and served as deputy general manager of Shanghai Business Department, general manager of Suzhou Business Department, general manager and chairman of East-China Branch of C&D Real Estate and the Chairman of the board for Eastern China Corps. He is currently the chairman of East-China Branch of C&D Real Estate. He is currently the deputy general manager of C&D Real Estate, a director and legal representative of some subsidiaries of C&D Real Estate and the Group. He was appointed as a director of C&D Holsin Engineering Consulting Co. Ltd. in September 2022.

Mr. Tian graduated from Wuhan University with a bachelor's degree in Economics and China Europe International Business School with an EMBA degree, and is an intermediate economist.

Mr. Tian entered into a service agreement with the Company for the position of executive Director for an initial term of three years commencing from 25 August 2022. Mr. Tian also entered into a service agreement with the Company for the position of CEO for an initial term of three years commencing from 26 March 2025, which is renewable automatically for successive terms of one year commencing from the day immediately after the expiry of the then current term of his appointment.

Pursuant to the abovementioned service agreements, Mr. Tian is entitled to a director's annual emolument of RMB3,000,000, which was determined by the Board with reference to his experience, knowledge, qualification, duties and responsibilities within the Group and the prevailing market conditions, and he is also entitled to the management bonus and other benefits (if any). Mr. Tian will not be entitled to any additional remuneration by virtue of his position as CEO of the Company, but will be entitled to the bonus and other benefits (if any).

So far as the Directors are aware, as at the date of this announcement, Mr. Tian held in 212,000 Shares (representing approximately 0.01% of the issued share capital of the Company). Mr. Tian was also interested in 386,305 Shares (representing 0.02% of the issued share capital of the Company) in his capacity as a beneficiary of a discretionary trust. These Shares were registered in the name of Diamond Firetail, a wholly-owned subsidiary of TETL. TETL is a trustee of a discretionary trust and Mr. Tian is one of the beneficiaries of the said discretionary trust. In addition, being an incentive recipient of the restricted share incentive schemes of the Company, Mr. Tian was interested in 552,000 Shares (representing approximately 0.03% of the issued share capital of the Company) held on trust by the trustee, which are subject to vesting.

Save as disclosed above, each of Mr. Lin and Mr. Tian (i) did not hold any other directorship in listed public companies in the last three years; (ii) does not hold any other positions with the Group; (iii) is not connected and has no other relationship with any Directors, senior management or substantial or controlling Shareholders; (iv) did not have, directly or indirectly, any interest in any Shares within the meaning of Part XV of the SFO; and (v) has no any other matters that need to be brought to the attention of the Shareholders and no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

* *For identification purpose only*