联洋智能
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Pan Asia Data Holdings Inc.
聯 洋 智 能 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, and other information currently available, the Group expects to incur a substantial loss attributable to shareholders of the Company for the year ended 31 December 2024 of not less than HK$279.0 million, as compared to a loss attributable to shareholders of the Company for the year ended 31 December 2023 of approximately HK$59.9 million.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by Pan Asia Data Holdings Inc. (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company wishes to inform Shareholders and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and information currently available to the Board, the Group expects to incur a substantial loss attributable to shareholders of the Company for the year ended 31 December 2024 of not less than HK$279.0 million as compared to a loss attributable to shareholders of the Company for the year ended 31 December 2023 of approximately HK$59.9 million. The expected increase in loss is mainly attributable to a significant decrease in the business activities of Group's big data services segment. The revenue from big data services segment for the year ended 31 December 2024 decreased by approximately 70.1% as compared to that of the corresponding period in 2023. In 2024, we witnessed the ongoing turbulence and complexity of the global economic and market environment. Amid the wave of domestic structural adjustments, the market and our company's development faced unprecedented new challenges. Although the domestic economy showed a steady recovery and demand for consumer credit gradually picked up, fluctuations in the growth rate of the number of bank accounts and credit cards per capita, coupled with intensified industry competition and enhanced regulation, exerted significant pressure on our business environment.

In view of the deteriorating trend of the Group's revenue from big data services segment in 2024, the Company also engaged an independent valuer to reassess the carrying amount of the intangible assets in relation to the big data business. Based on the result of the assessment, the Group recognised impairment loss of approximately HK$359.3 million related to non-financial assets during the current year.

The information contained in this announcement only represents a preliminary assessment based on the information made available to the Board as at the date hereof and such information has not been reviewed or audited by the independent auditors of the Company or reviewed by the Audit Committee of the Company. The Group's consolidated results for the year ended 31 December 2024 are expected to be published on or before 31 March 2025.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Pan Asia Data Holdings Inc.
Gu Zhongli
Chairman

Hong Kong, 26 March 2025

At the date of this announcement, the Board comprises Mr. Gu Zhongli (Chairman), Dr. Wang Bangyi, Mr. Li Yunjiu and Mr. Jin Peiyi as executive Directors; Mr. Sze Siu Ming and Mr. Sze Ka Ho as non-executive Directors, and Ms. Xu Yanqiong, Ms. Yung Hoi Yan, JP and Mr. So Ching Tung, JP as independent non-executive Directors.