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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock Code: 708)

**VOLUNTARY ANNOUNCEMENT
UNUSUAL PRICE AND TRADING VOLUME MOVEMENT**

China Evergrande New Energy Vehicle Group Limited (the “**Company**”) makes this announcement on a voluntary basis.

The board of directors (the “**Board**”) of the Company has noted the recent increase in the price and trading volume of the shares of the Company on The Stock Exchange of Hong Kong Limited.

Further to the announcement of the Company dated 5 September 2024 in relation to the application by a creditor for the bankruptcy and liquidation of Evergrande New Energy Vehicle (Shanghai) Co., Ltd.* (恒大恒馳新能源汽車(上海)有限公司), an indirect wholly-owned subsidiary of the Company (the “**Relevant Subsidiary**”), the Relevant Subsidiary received a ruling dated 17 March 2025 from the Third Intermediate People’s Court of Shanghai Municipal (the “**Court**”) that the Court has accepted that bankruptcy and liquidation application.

Having made such enquiry as is reasonable in the circumstances, the Board confirms that it is not aware of any reason for such increase or of any information which must be announced to avoid a false market in the Company’s shares or, save as disclosed above, any other inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders, investors and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
China Evergrande New Energy Vehicle Group Limited
SIU Shawn
Chairman

Hong Kong, 26 March 2025

As at the date of this announcement, the executive Directors are Mr. SIU Shawn and Mr. CHOI Wai Hong Clifford; and the independent non-executive Directors are Mr. XIE Wu, Mr. Vincent Gar-Gene LEUNG and Ms. Carina Man Yee FOO.