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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

**CHANGE OF CHAIRMAN OF THE BOARD,
EXECUTIVE DIRECTOR AND
AUTHORISED REPRESENTATIVE
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 27 March 2025:

- (1) Mr. He YANG will resign as the Chairman of the Board, an Executive Director, the chairman of the Compliance Committee, a member of the Nomination Committee, a member of the Remuneration Committee and the Authorised Representative; and
- (2) Mr. Bo XIAO will be appointed as the Chairman of the Board, an Executive Director, the chairman of the Compliance Committee, a member of the Nomination Committee, a member of the Remuneration Committee and the Authorised Representative.

**RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR
AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of China Nonferrous Mining Corporation Limited (the “**Company**”) announces that, with effect from 27 March 2025, Mr. He YANG (“**Mr. Yang**”) will resign from the positions of chairman of the Board (the “**Chairman of the Board**”), executive director of the Company (the “**Executive Director**”), chairman of the compliance committee of the Board (the “**Compliance Committee**”), member of the nomination committee of the Board (the “**Nomination**”).

Committee”), member of the remuneration committee of the Board (the “**Remuneration Committee**”) and authorised representative of the Company (the “**Authorised Representative**”) under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) due to other business commitments.

Mr. Yang has confirmed that he does not have any disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

APPOINTMENT OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that, with effect from 27 March 2025, Mr. Bo XIAO (“**Mr. Xiao**”) will be appointed as the Chairman of the Board, an Executive Director, the chairman of the Compliance Committee, a member of the Nomination Committee, a member of the Remuneration Committee and the Authorised Representative.

Mr. Bo XIAO, aged 41, obtained a bachelor’s degree in geology from the China University of Geosciences in 2006 and a doctoral degree in science in mineralogy, petrology and mineral deposits from the Graduate School of University of Chinese Academy of Sciences in 2011. Mr. Xiao joined the mineral exploration department of China Nonferrous Metal Mining (Group) Co., Ltd.* (中國有色礦業集團有限公司) (“**CNMC**”, a controlling shareholder of the Company) in November 2011. He has served as the deputy director of the mineral exploration department, the director of the Africa regional office of the international business department and the deputy director of the board (strategy research office) of CNMC, the deputy manager of the technical department and the deputy director of the chief engineer’s office of NFC Africa Mining PLC (中色非洲礦業有限公司*) (a subsidiary of the Company), and the deputy general manager and the general manager of CNMC Luanshya Copper Mines PLC (中色盧安夏銅業有限公司*) (a subsidiary of the Company) during the period from March 2014 to December 2024. Since December 2024, he has been the general manager of the mining development department of CNMC. Mr. Xiao is familiar with mineral geology and has more than 10 years of business management experience. He is also a senior engineer.

Mr. Xiao’s initial term of office as an Executive Director is 3 years commencing from 27 March 2025, which may be terminated by either party by giving no less than one month’s prior notice in writing to the other party, and shall be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to his service contract, Mr. Xiao will not receive any director’s remuneration, but is eligible for reimbursement (with invoices) of all reasonable travelling, transportation and entertainment expenses incurred during the performance of duties.

Save as disclosed above, as at the date of this announcement, Mr. Xiao (i) does not hold any directorship in any public companies listed in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) does not have any other major appointments and professional qualifications; (iv) does not hold any position in the Company or any of its other subsidiaries; and (v) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong) of the Company.

Save as disclosed above, there are no other matters concerning Mr. Xiao that need to be brought to the attention of the Shareholders nor is there any information relating to Mr. Xiao that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its appreciation to Mr. He YANG for his valuable and outstanding contributions to the Board and the Company over the years and to extend a warm welcome to Mr. Bo XIAO to the Board.

By Order of the Board
China Nonferrous Mining Corporation Limited
Chaoran ZHU and Man Yi WONG
Joint Company Secretaries

26 March 2025

As at the date of this announcement, the Board of Directors comprises Mr. He YANG as an executive Director; Mr. Yaoyu TAN and Ms. Yani GONG as non-executive Directors; and Mr. Huanfei GUAN, Mr. Guangfu GAO and Mr. Yufeng SUN as independent non-executive Directors.

* *The Chinese/English translation is for reference only.*