GR Life Style
国锐生活

GR LIFE STYLE COMPANY LIMITED
國銳生活有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 108)

PROFIT WARNING

This announcement is made by GR Life Style Company Limited (the "**Company**") and its subsidiaries (collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board ("**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and other information currently available to the Board, the Group expects to record a loss attributable to Shareholders ranging from approximately HK$918 million to approximately HK$919 million for the year ended 31 December 2024, as compared to the loss attributable to Shareholders of approximately HK$129 million in the corresponding period in 2023. The increase in loss is mainly attributable to (i) the increase in fair value loss of investment properties of approximately HK$619 million during the year ended 31 December 2024; and (ii) the decrease in remeasurement gain upon transfer of certain properties held for sale to investment properties of approximately HK$189 million during the year ended 31 December 2024.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group and the information currently available to the Board, and such information has neither been audited nor reviewed by the auditors or audit committee of the Company. The Company is still in the process of preparing and finalising the results of the Group for the year ended 31 December 2024, which are subject to further adjustments. Details of the Group's financial performance will be contained in the results announcement of the Group for the year ended 31 December 2024, which are expected to be published on 31 March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
GR Life Style Company Limited
Wei Chunxian
Chairman

Hong Kong, 27 March 2025

As at the date of this announcement, the executive Directors are Mr. Wei Chunxian and Mr. Sun Zhongmin; and the independent non-executive Directors are Mr. Tung Woon Cheung Eric, Ms. To Tsz Wan Vivien and Mr. Leung Louis Ho Ming.