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中國光大控股有限公司

CHINA EVERBRIGHT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 165)

**CHANGE OF EXECUTIVE DIRECTOR AND VICE PRESIDENT
AND
CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

Resignation of an Executive Director

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Everbright Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Wang Yun (“**Ms. Wang**”) has resigned as an Executive Director and the Vice President of the Group and a member of the Executive Board Committee and the Environmental, Social and Governance Committee due to work arrangement with effect from 27 March 2025.

Ms. Wang has confirmed that she has no disagreement with the Board and there are no matters with respect to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Ms. Wang has demonstrated dedication and diligence during her tenure as an Executive Director and the Vice President. The Board would like to express its gratitude to Ms. Wang for her contributions to the Group.

Pursuant to Rule 13.92 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Stock Exchange will not consider diversity to be achieved for a single gender board. Following the resignation of Ms. Wang, the Board members are temporarily of a single gender only, and hence the Company fails to meet the requirement set out in Rule 13.92 of the Listing Rules.

The Board will use its best endeavors to identify a suitable female candidate for appointment as a Director as soon as practicable and in any event within three months from the effective date of Ms. Wang's resignation, in order to ensure compliance with the requirement in relation to gender diversity for members of board under Rule 13.92 of the Listing Rules. Further announcement(s) will be made by the Company in relation to the above as and when appropriate.

Appointment of an Executive Director

The Board announces that with effect from 27 March 2025, Mr. Pan Jianyun (“**Mr. Pan**”) has been appointed as an Executive Director and the Vice President of the Group, and a member of the Executive Board Committee and the Environmental, Social and Governance Committee of the Board. The biographical details of Mr. Pan are set out below:

Mr. Pan, aged 54, is currently a non-executive director of China Everbright Environment Group Limited (stock code: 257.HK), a non-executive director of China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK) and a non-executive and non-independent Chairman of Ying Li International Real Estate Limited (stock code: 5DM.SGX). Prior to joining the Group, Mr. Pan had served as a director and vice president of China Everbright Holdings Company Limited and a deputy general manager of each of the listing office and integrated development department of China Everbright Group Ltd., the controlling shareholders of the Company. He had also served as a business line director and general manager of the investment banking management headquarters of Everbright Securities Company Limited (stock code: 601788.SH, 6178.HK). He previously worked as a lawyer at Ningbo Beilun Law Firm, a project manager, an assistant to general manager, a director of legal affairs office and a general manager of investment banking headquarters of Skyone Securities' investment banking division. Mr. Pan holds a bachelor degree in law from China University of Political Science and Law, a master degree in economics from Zhejiang University, and an executive master degree in business administration from Fudan University.

Save as disclosed above, Mr. Pan (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any other relationship with the Directors, senior management and substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Pan does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. Mr. Pan has entered into a service contract with the Company with no specific term and Mr. Pan is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company.

There is no director's emolument and salary for Mr. Pan as an Executive Director. For his employment as the Vice President, Mr. Pan is entitled to a salary of HK\$1,440,100 per annum and is also entitled to a discretionary bonus. Mr. Pan's remuneration is determined by the Remuneration Committee of the Board with reference to his duties and responsibilities, the performance of the Company and the market conditions.

Save as disclosed above, the Board is not aware of any other matters or information in relation to the appointment of Mr. Pan that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its welcome to Mr. Pan for joining the Board.

By Order of the Board
China Everbright Limited
Wan Kim Ying Kasina
Company Secretary

Hong Kong, 27 March 2025

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Lin Chun (*President*)

Mr. An Xuesong

Mr. Pan Jianyun

Mr. Yin Yanwu

Non-executive Directors:

Mr. Yu Fachang (*Chairman*)

Dr. Qin Hongyuan

Independent Non-executive Directors:

Dr. Lin Zhijun

Mr. Law Cheuk Kin Stephen

Mr. Wong Chun Sek Edmund