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Wenye Group Holdings Limited

文業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1802)

PROFIT WARNING

This announcement is made by Wenye Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment and analysis of the Group’s unaudited consolidated management accounts for the year ended 31 December 2024 (the “**Reporting Period**”) and the information currently available to the Board, the Group expects to record a net loss of not more than approximately RMB96 million for the Reporting Period, representing an increase in net loss by approximately RMB31.9 million or approximately 50.2% as compared to the net loss of approximately RMB63.5million recorded for the corresponding year ended 31 December 2023 (“**FY2023**”).

The increase in net loss for the Reporting Period as compared to FY2023 was mainly attributable to the following reasons:

- (i) the decrease in revenue by approximately RMB67.8 million (or approximately 83.4%) during the Reporting Period;
- (ii) the increase in other losses by approximately RMB5million or approximately doubled during the Reporting Period;
- (iii) the increase in impairment losses of financial assets and contract assets by approximately RMB16.8million or (approximately 61.3%) during the Reporting Period; and

(iv) the increase in finance costs by approximately RMB9.7million or (approximately 86.1%) during the Reporting Period.

The Company is currently in the process of finalising the consolidated annual results of the Group for the Reporting Period. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period and information currently available to the Board, which has not been confirmed, audited or reviewed by the Company's external auditors nor reviewed by the audit committee of the Company. The final results of the Group for the Reporting Period will be disclosed in the preliminary results announcement of the Company for the Reporting Period, which is currently expected to be published on 31 March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Wenye Group Holdings Limited
Fan Shaozhou
Chairman and Chief Executive Officer

Shenzhen, PRC, 27 March 2025

As at the date of this announcement, the Board of the Company comprises (i) two executive directors, namely, Mr. Fan Shaozhou (Chairman and Chief Executive Officer) and Mr. Kong Guojing (Co-Chairman); (ii) four non-executive directors, namely, Mr. Chen Li, Mr. Shen Peng, Mr. Li Hongxing and Mr. Mak Ho Fai; and (iii) three independent non-executive directors, namely Mr. Huang Wei, Ms. Ma Kin Ling and Ms. Ye Jinyu.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.