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Hygeia Healthcare Holdings Co., Limited

海吉亚医疗控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6078)

(1) CHANGE OF CO-CHIEF EXECUTIVE OFFICER; AND (2) CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

The Board hereby announces that with effect from March 27, 2025:

- (1) Ms. Cheng Huanhuan, an executive Director and the Co-chief Executive Officer, has stepped down from her role as the Co-chief Executive Officer due to a redesignation of duties in the Group. Ms. Cheng will remain as an executive Director and has been appointed as the secretary to the Board and a member of the Nomination Committee; and
- (2) Mr. Ren Ai, an executive Director, has been appointed as the Co-chief Executive Officer and has stepped down from his role as the secretary to the Board and a member of the Nomination Committee.

CHANGE OF THE CO-CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Hygeia Healthcare Holdings Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from March 27, 2025, Ms. Cheng Huanhuan (“**Ms. Cheng**”), an executive Director and the co-chief executive officer of the Company (“**Co-chief Executive Officer**”), has stepped down from her role as the Co-chief Executive Officer due to a redesignation of duties in the Group. Ms. Cheng will remain as an executive Director and has been appointed as the secretary to the Board. She will continue to support the development of the Company and focus on assisting the Board in the implementation of the Board’s decisions.

Ms. Cheng has confirmed that she has no disagreement with the Board and there are no matters relating to her stepping down as the Co-chief Executive Officer that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Cheng for her valuable contributions and service to the Company during her tenure of service as the Co-chief Executive Officer.

APPOINTMENT OF THE CO-CHIEF EXECUTIVE OFFICER

The Board is also pleased to announce that Mr. Ren Ai (“**Mr. Ren**”), an executive Director, has been appointed as the Co-chief Executive Officer and has stepped down from his role as the secretary to the Board with effect from March 27, 2025. Mr. Ren will focus on supervising the daily operation and management of the Group and is responsible for the investment and financing, supply chain management and human resources of the Group.

The biographical details of Mr. Ren are set out below:

Mr. Ren, aged 40, was appointed as a Director on September 12, 2018 and was re-designated as an executive Director on September 18, 2019. Mr. Ren was appointed as the joint company secretary of the Company on June 29, 2020. Mr. Ren has over 15 years of management experience and started his career at several multinational corporations. Prior to joining the Group, Mr. Ren worked at Haier Group Company (海爾集團公司) (Stock Code: 600690.SH), Alibaba Group Holding Limited (阿里巴巴集團控股有限公司) (Stock Code: BABA. NYSE), and American Express Company (Stock Code: AXP. NYSE). He joined the Group in December 2015 and was appointed as the assistant to the chairman of the Board in February 2016 and appointed as the senior vice president of the Group in February 2020, a position which he held until March 2025. Mr. Ren graduated from Tianjin University (天津大學) in June 2007 with a bachelor’s degree in engineering. He obtained a master’s degree in business administration in Shanghai Jiaotong University (上海交通大學) in June 2020.

Mr. Ren has entered into a service contract with the Company on March 27, 2025 for his new role as the Co-chief Executive Officer without specified term and he has also entered into the service contract with the Company for his role as an executive Director for a term of three years commencing from June 28, 2023 (the “**Service Contracts**”). His appointment can be terminated by giving not less than one month’s prior notice in writing served by either party to the other, and the Service Contracts may also be renewed in accordance with the articles of association of the Company and the applicable laws, rules and regulations. Pursuant to the Service Contracts, Mr. Ren is entitled to (i) a director’s fee of HKD120,000 per annum (before tax) for his services rendered as an executive Director; and (ii) a base remuneration of HKD384,000 per annum (before tax) for his services rendered as the Co-chief Executive Officer, together with discretionary performance bonus, share awards and other benefits in kind as recommended by the remuneration committee of the Board and determined by the Board with reference to Mr. Ren’s relevant experience and qualifications, his role and responsibilities with the Company and the prevailing market conditions.

Mr. Ren is the spouse of Ms. Zhu Jianqiao (朱劍喬) (“**Ms. Zhu**”), a controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange, as amended or supplemented from time to time (the “**Listing Rules**”)), and son-in-law of Mr. Zhu Yiwen, an executive Director, chairman of the Board, the Chief Executive Officer and a controlling shareholder of the Company.

As at the date of this announcement, Mr. Ren is deemed to be interested in 283,560,615 shares of the Company (“**Shares**”) in total, with 280,297,818 Shares through his spouse Ms. Zhu, 453,420 Shares as beneficial owner and 2,809,377 Shares through Spruce Wood Investment Holdings Limited and Group & Ray II Limited within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Ren is also interested in 120,000 underlying Shares held pursuant to the share option scheme adopted by the Company on October 15, 2021.

Save as disclosed above, as at the date of this announcement, Mr. Ren has confirmed that (i) he did not hold any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (ii) he did not have any other relationship with any Director, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules), and (iii) there is no other information that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders and the Stock Exchange relating to Mr. Ren’s appointment as the Co-chief Executive Officer.

The Board would like to express its warmest welcome to Mr. Ren in his new position as the Co-chief Executive Officer.

CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

The Board further announces that, with effect from March 27, 2025, Mr. Ren has ceased to be a member of the nomination committee of the Board (the “**Nomination Committee**”) and Ms. Cheng has been appointed as a member of the Nomination Committee.

By order of the Board
Hygeia Healthcare Holdings Co., Limited
Mr. Zhu Yiwen
Chairman

Hong Kong, March 27, 2025

As of the date of this announcement, the Board comprises Mr. Zhu Yiwen as chairman and executive Director, Ms. Cheng Huanhuan, Mr. Ren Ai, Mr. Zhang Wenshan and Ms. Jiang Hui as executive Directors, and Mr. Liu Yanqun, Mr. Zhao Chun and Mr. Ye Changqing as independent non-executive Directors.