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CENTRAL CHINA MANAGEMENT COMPANY LIMITED
中原建業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9982)

QUARTERLY UPDATE ON SUSPENSION OF TRADING AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Central China Management Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 26 March 2024, 28 March 2024, 26 April 2024, 14 June 2024, 20 June 2024, 27 June 2024, 29 July 2024, 30 August 2024, 13 September 2024, 27 September 2024, 10 October 2024, 15 October 2024, 18 October 2024, 27 December 2024 and 27 January 2025 regarding, among other things, (a) delay in publication of the 2023 Annual Results and despatch of the 2023 Annual Report; (b) delay in publication of the 2024 Interim Results and despatch of the 2024 Interim Report; (c) suspension of trading in the Shares and quarterly updates on suspension of trading; (d) change of auditor; (e) the resumption guidance; (f) resignation of non-executive Director and change of independent non-executive Directors; and (g) non-compliance and re-compliance with Rules 3.10(1), 3.21, 3.25, 3.27A and 13.92 of the Listing Rules; (ii) the 2023 Annual Results announcement dated 9 January 2025 and the supplemental announcement in respect of 2023 Annual Results dated 15 January 2025; (iii) the 2024 Interim Results announcement dated 9 January 2025 (collectively, the

"**Announcements**"); (iv) the 2023 Annual Report; and (v) the 2024 Interim Report. Unless otherwise defined herein, capitalised terms used herein shall have the meaning ascribed to them in the Announcements.

QUARTERLY UPDATE ON SUSPENSION OF TRADING

As disclosed in the announcements of the Company dated 24 June 2024 and 15 October 2024, the Stock Exchange has set out the following resumption guidance ("**Resumption Guidance**") for the Company:

(a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

(b) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules;

(c) re-comply with Rules 13.92 of the Listing Rules;

(d) inform the market of all material information for the Shareholders and investors to appraise the Company's position; and

(e) re-comply with Rules 3.10(1), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules.

Update on business operations of the Group

The Company is an investment holding company. Its subsidiaries are principally engaged in project management. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the Shares.

Update on fulfilment of Resumption Guidance

The Company set out the progress of fulfilling the Resumption Guidance as follows:

Resumption Guidance (a) — publish all outstanding financial results required under the Listing Rules and address any audit modifications

The Company had published the 2023 Annual Results and the 2024 Interim Results on 9 January 2025. The 2023 Annual Report and the 2024 Interim Report were published on 12 February 2025. The auditor of the Company, Prism, has expressed an unqualified audit opinion on the consolidated financial statements of the Group for the year ended 31 December 2023. The Company has therefore published all outstanding financial results in compliance with the requirements of the Listing Rules.

Resumption Guidance (b) — demonstrate the Company's compliance with Rule 13.24 of the Listing Rules

It is evident from the 2023 Annual Results and the 2024 Interim Results that the Group is carrying out a business with a sufficient level of operations and assets of sufficient value to support its operations, which warrants the continued listing of the Shares on the Main Board of the Stock Exchange in accordance with Rule 13.24 of the Listing Rules.

Resumption Guidance (c) — re-comply with Rules 13.92 of the Listing Rules

References are made to the announcements of the Company dated 14 June 2024, 20 June 2024, 13 September 2024 and 27 December 2024. Following the appointment of Ms. YAN Yingchun as an independent non-executive Director with effect from 27 December 2024, the Board comprises male and female Directors, accordingly, the Company is in compliance with the requirements of Rule 13.92 of the Listing Rules.

Resumption Guidance (d) — inform the market of all material information for the Shareholders and investors to appraise the Company's position

Since the suspension of trading in the Shares, the Company has timely disclosed material information to keep its shareholders and investors informed by way of announcements, including but not limited to the publication of quarterly announcements of the Company resumption progress pursuant to Rule 13.24A of the Listing Rules and the monthly voluntary announcements on the Group's unaudited operating data.

Resumption Guidance (e) — Re-compliance with Rules 3.10(1), 3.10(A), 3.21, 3.25 and 3.27A of the Listing Rules

References are made to the announcements of the Company dated 10 October 2024 and 27 December 2024. Following the appointment of Ms. YAN Yingchun as an independent non-executive Director, the chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee with effect from 27 December 2024, the Company is in compliance with Rules 3.10(1), 3.10(A), 3.21, 3.25 and 3.27A of the Listing Rules.

Resumption progress

The Company has submitted a resumption proposal to the Stock Exchange on 28 February 2025 for the purposes of confirming the satisfaction of the Resumption Guidance and seeking resumption of trading of Shares on the Stock Exchange.

Further announcement(s) in relation to its business operations and the status of resumption will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

The Shareholders and potential investors of the Company should exercise caution when dealing in the Shares or other securities of the Company, and if they are in any doubt about their position, they should consult their independent professional adviser(s).

By order of the Board
CENTRAL CHINA MANAGEMENT COMPANY LIMITED
Wu Po Sum
Chairman

Hong Kong, 27 March 2025

As at the date of this announcement: (1) the chairman and non-executive Director is Mr. Wu Po Sum; (2) the executive Directors are Mr. Hu Bing, Mr. Chen Aiguo and Mr. Duan Juwei; and (3) the independent non-executive Directors are Mr. Xu Ying, Mr. Liu Dianchen and Ms. Yan Yingchun.