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**Times Neighborhood Holdings Limited**

**時代鄰里控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9928)**

## **CHANGES IN COMPOSITION OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Times Neighborhood Holdings Limited (the “**Company**”) hereby announces the following changes in the composition of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 27 March 2025:

1. Dr. Chu Xiaoping, being an independent non-executive Director and an existing member of the Nomination Committee, has been re-designated as the chairman of the Nomination Committee;
2. Mr. Shum Chiu Hung will cease to be the chairman of the Nomination Committee; and
3. Ms. Wang Meng, an executive Director and the chief executive officer, has been appointed as a member of the Nomination Committee.

Following the above changes, the Nomination Committee will comprise Dr. Chu Xiaoping (chairman), Ms. Wang Meng and Mr. Lui Shing Ming, Brian.

The above changes were made in response to the amended Corporate Governance Code as set out in the Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited which will come into effect on 1 July 2025. Good corporate governance plays a significant role in the overall performance of the Company and the Board believes that the implementation of the above changes will further strengthen the effectiveness and diversity of the Nomination Committee and further enhance good corporate governance practice of the Company as a whole.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Shum Chiu Hung for his valuable contributions to the Company during his tenure as the chairman of the Nomination Committee, and to extend its warm welcome to Ms. Wang Meng in her new role in the Nomination Committee.

By order of the Board  
**Times Neighborhood Holdings Limited**  
**Mr. Shum Chiu Hung**  
*Chairman*

Hong Kong, 27 March 2025

*As at the date of this announcement, the Board comprises Ms. Wang Meng, Ms. Xie Rao and Ms. Zhou Rui as executive Directors; Mr. Shum Chiu Hung, Mr. Bai Xihong and Mr. Li Qiang as non-executive Directors; and Mr. Lui Shing Ming, Brian, Dr. Wong Kong Tin and Dr. Chu Xiaoping as independent non-executive Directors.*