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晋商银行
Jinshang Bank

JINSHANG BANK CO., LTD.*

晋商银行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2558)

PROPOSED CHANGE OF NON-EXECUTIVE DIRECTOR

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Jinshang Bank Co., Ltd.* (the “**Bank**”) announces that on March 27, 2025, the Board resolved to nominate Mr. RONG Changqing (容常青) (“**Mr. Rong**”) as a non-executive Director. The appointment of Mr. Rong as a non-executive Director is still subject to the approval by the shareholders of the Bank (the “**Shareholders**”) at a general meeting, and the approval from Shanxi Supervision Bureau of National Financial Regulatory Administration (國家金融監督管理總局山西監管局) (“**Shanxi Supervision Bureau**”) on the qualification of directorship of Mr. Rong.

The biographical details of Mr. Rong are as follows:

Mr. RONG Changqing (容常青), aged 55, has more than 33 years of experience in auditing, financial management and risk control. He has been a deputy general manager (副總經理) and a member of the party committee in Huaneng Capital Services Co., Ltd. (華能資本服務有限公司) (“**Huaneng Capital**”) since December 2023, and held a concurrent post as the general counsel and the chief compliance officer of Huaneng Capital since January 2024. He served as the proposed president and the deputy party committee secretary of Alltrust Insurance Company Limited (永誠財產保險股份有限公司) (a company listed on the National Equities Exchange and Quotations with stock code 834223) from October 2020 to December 2023. He worked at Huaneng Capital from June 2004 to November 2020 and served as the head (主管) and then the deputy division director (副處長) of audit and supervision department (審計監察部) from June 2004 to December 2008, the deputy division director (副處長) and then the deputy manager (副經理) of general manager department (總經理工作部) from December 2008 to November 2011, the department manager (部門經理) of risk control department (風險控制部) from November 2011 to May 2018, during which period he also served as the general counsel from April 2016 to May 2018, and he was also assigned to the Bank and served as an executive Director from September 2018 to November 2020 and served as a vice president of the Bank from December 2018 to November 2020. He worked at Beijing Wandong Medical Technology Co., Ltd. (北京萬東醫療科技股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code 600055 and formerly known as Beijing Wandong Medical Equipment Co., Ltd. (北京萬東醫療裝備股份有限公司)) and served as the

deputy general manager (副經理) of finance department from April 2004 to June 2004. He worked at Beijing Kaiya Real Estate Development Co., Ltd. (北京凱亞房地產開發有限公司) (formerly known as Beijing Rongtai Hengjia Real Estate Development Co., Ltd. (北京榮泰恒嘉房地產開發有限公司)) and served as the chief auditor (審計總監) from October 2003 to April 2004. He worked at BOE Technology Group Co., Ltd. (京東方科技集團股份有限公司) (a company listed on the Shenzhen Stock Exchange with stock code 000725 for its A shares and stock code 200725 for its B shares) and served as a staff member (職員) at the finance department of mobile digital division (移動數碼事業部財務部) from February 2003 to October 2003. He worked at the Audit Commission (審計署) from July 1991 to February 2003, and consecutively served as a staff member (科員), senior staff member (副主任科員) and then principal staff member (主任科員) of Wuhan Office (武漢特派辦) from July 1991 to January 2000, the principal staff member (主任科員) of Trade Audit Bureau (貿易審計局) from January 2000 to May 2002, and the principal staff member (主任科員) of Wuhan Office (武漢特派辦) from May 2002 to February 2003.

Mr. Rong obtained a master's degree in management from Zhongnan University of Economics and Law (中南財經政法大學) in Wuhan, Hubei Province, the PRC, in December 2002. He obtained a bachelor's degree in economics from Wuhan University (武漢大學) in Wuhan, Hubei Province, the PRC, in July 1991. Mr. Rong is a senior auditor (高級審計師) granted by the National Audit Office of the PRC (中華人民共和國審計署) in September 2005.

The Bank will enter into a service contract with Mr. Rong for a term of office commencing from the date of approval of his qualification of directorship by Shanxi Supervision Bureau till the date of the expiration of the term of office of the sixth session of the Board (three years from December 22, 2022), which may be terminated by Mr. Rong with a written notice submitted to the Board. Mr. Rong will not receive any remuneration from the Bank.

Mr. Rong has confirmed that, save as disclosed above, as at the date of this announcement, he (i) has not held any other positions in the Bank or its subsidiary; (ii) has not held any other directorship or supervisorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, supervisors, senior management or substantial shareholders of the Bank; and (v) does not have any interest in the shares of the Bank which are within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters in relation to the proposed appointment of Mr. Rong as a non-executive Director that need to be brought to the attention of the Shareholders or any other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND VICE CHAIRMAN OF THE BOARD

The Board announces that due to work changes, Mr. MA Hongchao ("Mr. Ma") has proposed to resign as a non-executive Director, the vice chairman of the Board, and a member of the nomination, remuneration and HR committee of the Board. His resignation will not become effective until the date of the approval by Shanxi Supervision Bureau on the qualification of directorship of Mr. Rong.

Mr. Ma has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the Shareholders. Mr. Ma has also confirmed that he does not have any action or claim, existing or pending, against the Bank.

The Bank would like to take this opportunity to express its sincere gratitude to Mr. Ma for his valuable contributions to the Bank and offer its best wishes to him.

PROPOSED DESPATCH OF CIRCULAR

A circular of the general meeting containing, inter alia, details of the proposed appointment of Mr. Rong as a non-executive Director to be approved by the Shareholders, together with a notice of the general meeting, will be despatched to the Shareholders in accordance with the relevant requirements under the Listing Rules and the articles of association of the Bank in due course.

By order of the Board
Jinshang Bank Co., Ltd. *
LI Yanbin
Joint Company Secretary

Taiyuan, March 27, 2025

As at the date of this announcement, the Board comprises Ms. HAO Qiang, Mr. ZHANG Yunfei and Mr. WANG Qi as executive Directors; Mr. WU Canming, Mr. MA Hongchao, Mr. LIU Chenhang, Mr. LI Yang and Mr. WANG Jianjun as non-executive Directors; Mr. WANG Liyan, Mr. DUAN Qingshan, Mr. SAI Zhiyi, Ms. HU Zhihong and Mr. CHAN Ngai Sang Kenny as independent non-executive Directors.

* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*