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卫龙美味全球控股有限公司
WEILONG Delicious Global Holdings Ltd
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9985)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHANGE OF THE CHIEF EXECUTIVE OFFICER**

Resignation of executive director and the chief executive officer

The board of directors (the “**Board**”) of WEILONG Delicious Global Holdings Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 27 March 2025, Mr. SUN Yinong (“**Mr. Sun**”) has resigned as an executive director and the chief executive officer of the Company due to personal affairs and other business commitments. The resignation of Mr. Sun as an executive director of the Company takes effect from the conclusion of the Board meeting on 27 March 2025 and the resignation of Mr. Sun as the chief executive officer of the Company will take effect on 30 April 2025. Mr. Sun will continue to serve as an adviser of the Company after his resignation as an executive director and the chief executive officer of the Company.

Mr. Sun has confirmed that he had no disagreement with the Board, and there were no other matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Sun for his contribution to the Company during his tenure of office.

Appointment of chief executive officer

The Board further announces that Mr. LIU Fuping (“**Mr. Liu**”) has been appointed as the chief executive officer of the Company with effect on 30 April 2025.

Biographical details of Mr. Liu are set out as follows:

Mr. LIU Fuping, aged 44, is an executive director and the vice chairman of the Board of the Company. Mr. Liu holds directorships and senior management positions at various subsidiaries within the Group, including as the President of Luohe Weilong Commerce Co., Ltd. since July 2014.

Mr. Liu has over 24 years of experience in the snack foods industry. In 2001, Mr. Liu established Ping Ping Foods Factory (漯河市平平食品廠) (currently known as Luohe Ping Ping Foods Co., Ltd. (“**Ping Ping Foods**”)) with Mr. LIU Weiping and served as the deputy general manager of Ping Ping Foods Factory until 2004. Mr. Liu also served as the deputy general manager of Ping Ping Foods from September 2004 to November 2006 and the deputy general manager of Zhumadian Pingping Limited from November 2006 to December 2011. From December 2011 to July 2014, Mr. Liu served as the general manager of Ping Ping Foods.

In July 2017, Mr. Liu graduated from Southwest University (西南大學) in Chongqing, the PRC where he majored in administration management.

The Company will enter into a service contract with Mr. Liu regarding his appointment as the chief executive officer of the Company. The initial term of office shall be three years commencing from 30 April 2025. Each party shall have the right to terminate the agreement by giving a written notice of not less than three months. Mr. Liu shall be entitled to an annual salary of RMB8,784,000 for serving as the chief executive officer of the Company, and this amount is determined based on his responsibilities, experience, performance and the current market conditions.

As at the date of this announcement, Mr. Liu is deemed to be interested in the 1,904,243,183 shares of the Company pursuant to the definition of Part XV of the Securities and Futures Ordinance. Mr. LIU Weiping and Mr. LIU Fuping, through their trust vehicles and various intermediary subsidiaries (including HH Global Capital Ltd, Amused Town Limited, Decision Stone Limited, Adroit Fairy Limited, Beacon Flash Limited, HH Green Philosophy Ltd and HH Innovation Group Ltd), were collectively interested in approximately 80.99% of the issued share capital of the Company, thus they are a group of the controlling shareholders of the Company. Mr. LIU Fuping is the brother of Mr. LIU Weiping, the chairman and the executive director of the Company, and the cousin of Mr. LIU Zhongsi, an executive director of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Liu does not (1) hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years prior to the date of his appointment; (2) hold any other major appointments and professional qualifications; (3) hold any other positions in the Company or any member of the Group; (4) have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company or any member of the Group; and (5) have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Liu that need to be brought to the attention of the shareholders of the Company and the Stock Exchange nor any information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By order of the Board
WEILONG Delicious Global Holdings Ltd
LIU Weiping
Chairman of the Board

Hong Kong, China
27 March 2025

As at the date of this announcement, the executive directors of the Company are Mr. LIU Weiping, Mr. LIU Fuping, Mr. PENG Hongzhi, Mr. LIU Zhongsi and Mr. YU Feng; and the independent non-executive directors of the Company are Ms. XU Lili, Mr. ZHANG Bihong and Ms. XING Dongmei.