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新城发展

**SEAZEN GROUP LIMITED**

**新城發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1030)**

- (1) RESIGNATION OF NON-EXECUTIVE DIRECTOR;**
- (2) APPOINTMENT OF EXECUTIVE DIRECTOR;**
- (3) CHANGE OF MEMBER OF ESG COMMITTEE; AND**
- (4) CHANGE OF MEMBER OF NOMINATION COMMITTEE**

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF ESG COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Seazen Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, the Company has received a letter of resignation from Mr. Zhang Shengman (“**Mr. Zhang**”) with respect to his resignation as a non-executive Director and a member of the environmental, social and governance committee of the Board (the “**ESG Committee**”), due to his desires to devote more time to other endeavours. The aforesaid resignations shall take effect from 1 April 2025. Mr. Zhang also confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Zhang for his contribution to the Company during his term of office.

## APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF ESG COMMITTEE

The Board is pleased to announce that Mr. Zhou Fudong (“**Mr. Zhou**”) has been appointed as an executive Director and a member of the ESG Committee (collectively the “**Appointments**”) with effect from 1 April 2025.

Mr. Zhou, aged, 45, has nearly 20 years of experience in financial management. Mr. Zhou has served in the Company since June 2013, and has consecutively served as the assistant general manager, deputy general manager and general manager of the Financial Management Department. Since 2022, Mr. Zhou has been serving as the assistant president of the Company. He is also currently a director of several subsidiaries of the Company. Prior to joining the Group, Mr. Zhou successively served as the auditor, the senior auditor and the audit manager at PricewaterhouseCoopers Zhong Tian CPAs Limited Company (普華永道中天會計師事務所有限公司) from August 2005 to October 2012, and the senior audit manager at the Shanghai branch of Baker Tilly China Certified Public Accountants (天職國際會計師事務所(特殊普通合夥)上海分所) from November 2012 to May 2013. Mr. Zhou obtained a bachelor’s degree in engineering from Tongji University in the PRC in 2002, and subsequently a master’s degree in engineering from the same university in 2005. Mr. Zhou has been a certified public accountant in the PRC since December 2009.

Save as disclosed above, Mr. Zhou (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong and overseas in the last three years; (iii) does not have any relationships with any members of the Board, senior management, substantial shareholders or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); and (iv) does not hold any other positions in the Company or any of its subsidiaries.

Mr. Zhou has entered into a service contract with the Company for a term of 3 years commencing from 1 April 2025. Under the aforementioned service contract, Mr. Zhou will not receive any director fee as an executive Director. However, he will receive a basic annual salary of RMB2,000,000 and a discretionary bonus, the amount of which will be determined by the Board based on the recommendations of the remuneration committee of the Board with reference to the remuneration level on the prevailing market. Mr. Zhou will hold office until the next following annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

Save as disclosed above, there is no matter relating to the appointment of Mr. Zhou that needs to be brought to the attention of the Shareholders and the Stock Exchange nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Zhou on his appointment.

#### **CHANGE OF MEMBER OF NOMINATION COMMITTEE**

The Board resolved that with effect from 1 April 2025, Mr. Zhong Wei ceased to be a member of the nomination committee of the Board (the “**Nomination Committee**”) and Ms. Wu Ke, an independent non-executive Director, has been appointed as a member of the Nomination Committee.

By order of the Board  
**Seazen Group Limited**  
**Wang Xiaosong**  
*Chairman*

The PRC, 28 March 2025

*As at the date of this announcement, the Directors are Mr. Lv Xiaoping and Mr. Lu Zhongming as executive Directors, Mr. Wang Xiaosong and Mr. Zhang Shengman as non-executive Directors, and Mr. Zhu Zengjin, Mr. Zhong Wei and Ms. Wu Ke as independent non-executive Directors.*