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China Boqi Environmental (Holding) Co., Ltd.

中國博奇環保(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2377)

**ESTABLISHMENT OF THE STRATEGY COMMITTEE;
CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE AND THE
NOMINATION COMMITTEE; AND
DESIGNATION OF THE LEAD INDEPENDENT NON-EXECUTIVE
DIRECTOR**

ESTABLISHMENT OF THE STRATEGY COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of China Boqi Environmental (Holding) Co., Ltd. (the “**Company**”) announce that on 28 March 2025, in order to fulfill the Company’s strategic development needs, enhance the Company’s core competitiveness, determine the Company’s development plan, improve the investment decision-making process, strengthen scientific decision-making, improve the quality and effectiveness of major investment decision-making, and improve corporate governance structure of the Company, the Board has resolved to establish the strategy committee of the Board (the “**Strategy Committee**”) with effect from 28 March 2025. The Strategy Committee is responsible for, among other things, formulating the Company’s strategic plan and investment strategies, monitoring its implementation and reporting to the Board.

The Strategy Committee comprises three executive Directors (namely Mr. Zeng Zhijun, Mr. Liu Genyu and Ms. Qian Xiaoning) and one independent non-executive Director (namely Dr. Xie Guozhong), and is chaired by Mr. Zeng Zhijun.

CHANGES IN COMPOSITION OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The Board further announces the following changes in composition of the Board committees with effect from 28 March 2025, which is implemented in response to the amended Corporate Governance Code as set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited which will come into effect on 1 July 2025:

- (i) Ms. Zhang Fan ceased to be a member of the audit committee of the Board (the “**Audit Committee**”), and has been appointed as a member of the nomination committee of the Board (the “**Nomination Committee**”). Following such appointment of Ms. Zhang Fan, the Nomination Committee has one director of a different gender.
- (ii) Mr. Li Tao ceased to be a member of the Nomination Committee and has been appointed as a member of the Audit Committee.

DESIGNATION OF THE LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Dr. Xie Guozhong has been designated as the lead independent non-executive Director (the “**Lead INED**”) with effect from 28 March 2025.

The Lead INED is not an executive position of the Company and does not assume any management role in the Company. After the above designation, Dr. Xie Guozhong will continue to serve as an independent non-executive Director, the chairman of the Audit Committee, a member of the Nomination Committee and a member of newly established Strategy Committee.

Sound corporate governance plays a vital role in the overall performance of the Company. The Board believes that implementing these changes could strengthen the effectiveness and diversity of the Board, and further enhance good corporate governance practice of the Company as a whole.

By order of the Board
China Boqi Environmental (Holding) Co., Ltd.
Zeng Zhijun
Chairman, Executive Director and Chief Executive Officer

Beijing, PRC, 28 March 2025

As at the date of this announcement, the executive Directors are Mr. Zeng Zhijun, Mr. Liu Genyu and Ms. Qian Xiaoning; the non-executive Directors are Mr. Zheng Tony Tuo, Mr. Zhu Weihang and Mr. Chen Xue; and the independent non-executive Directors are Dr. Xie Guozhong, Mr. Li Tao, Prof. Yu Wayne W. and Ms. Zhang Fan.