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XIWANG SPECIAL STEEL COMPANY LIMITED

(IN LIQUIDATION)

西王特鋼有限公司

(清盤中)

(Incorporated in Hong Kong with limited liability)

(Stock code: 1266)

CANCELLATION OF LISTING

This announcement is made by Xiwang Special Steel Company Limited (In Liquidation) (the “Company”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 28 August 2023, 4 September 2023, 10 October 2023 and 4 September 2024 in relation to, among other matters, the delay in publication of the interim results of the Group for the six months ended 30 June 2023, the suspension of trading of the shares in the Company, the winding-up order against the Company and the appointment of the Liquidators (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

CANCELLATION OF LISTING

By a letter from the Stock Exchange dated 14 March 2025, the Company was informed that the listing of the Company’s shares (the “**Shares**”) shall be cancelled under Rule 6.01A.

The last day of the listing of the Shares will be 28 March 2025 and the listing of the Shares will be cancelled with affect from 9:00 am on 31 March 2025.

CONSEQUENCES TO THE SHAREHOLDERS AND INVESTORS

All shareholders and investors of the Company should note that after 28 March 2025, being that last day of listing of the Shares on the Stock Exchange, whilst the share certificate of the Shares shall

remain valid, the Shares will not be listed on, and will not be tradeable on, the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

Shareholders of the Company who have any queries about the implication of the cancellation of the listing of the Shares should obtain appropriate professional advice.

For and on behalf of
Xiwang Special Steel Company Limited
(In Liquidation)
Lai Kar Yan (Derek)
Chu Ching Man Karen
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 28 March 2025

As at the date of this announcement, the executive Directors of the Company are Mr. ZHANG Jian, Mr. SUN Xinhua and Mr. WANG Chaoqun, and the independent non-executive Directors of the Company are Mr. LI Bangguang and Mr. YU Kou.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as the agents of the Company only and without personal liability.