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中国中信金融资产
China CITIC Financial AMC

中國中信金融資產管理股份有限公司
China CITIC Financial Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

**APPROVAL OF THE QUALIFICATION AS
VICE PRESIDENT BY THE NFRA
AND
RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

According to the announcement of China CITIC Financial Asset Management Co., Ltd. (the “**Company**”) dated 6 December 2024 (the “**Announcement**”), the board of directors (the “**Board**”) of the Company has considered and approved the appointment of Mr. YANG Yi (“**Mr. Yang**”) as the vice president of the Company. The qualification of Mr. Yang is subject to the approval of the National Financial Regulatory Administration (the “**NFRA**”).

The Company is pleased to announce that it has received the Approval of the National Financial Regulatory Administration on the Qualification of YANG Yi as the Vice President of China CITIC Financial Asset Management Co., Ltd. (Jin Fu [2025] No.186) recently, approving the qualification of Mr. Yang as the vice president of the Company. According to relevant regulations and as disclosed in the Announcement, the term of office of Mr. Yang as the vice president of the Company shall take effect from 27 March 2025 until the change of appointment or dismissal made by the Board. Details of the biography of Mr. Yang have been set out in the Announcement. As of the date of this announcement, there has been no change of such information.

In addition, the Board of the Company received a letter of resignation from Mr. ZHU Ning (“**Mr. Zhu**”). Mr. Zhu resigned as (1) the independent non-executive director of the Company; (2) the chairman of the Nomination and Remuneration Committee of the Board; and (3) the member of each of the Strategy and Development Committee and the Related Party Transaction Committee of the Board as he has served as the independent non-executive director of the Company for six years (according to the relevant provisions in the Guidelines for Corporate Governance of Banking and Insurance Institutions and the Articles of Association of China CITIC Financial Asset Management Co., Ltd., the cumulative term of office of an independent non-executive director in the Company shall not exceed six years).

In order to ensure that the compositions of the Board and the relevant special committees of the Board are in compliance with the relevant laws and regulations and the regulatory requirements, the resignation of Mr. Zhu will take effect from the date when a new independent non-executive director elected at the general meeting of shareholders of the Company officially assumes his/her duties. During this period, Mr. Zhu will continue to perform his duties as the independent non-executive director and the chairman and member of the relevant special committees of the Board. Mr. Zhu has confirmed that he has no disagreement with the Board and there are no other matters related to his resignation that should be brought to the attention of the shareholders or creditors of the Company or The Stock Exchange of Hong Kong Limited.

The Company and the Board would like to take this opportunity to express their sincere gratitude to Mr. Zhu for his positive contribution to the development of the Company during his term of office.

By order of the Board
China CITIC Financial Asset Management Co., Ltd.
LIU Zhengjun
Chairman

Beijing, the PRC
28 March 2025

As at the date of this announcement, the Board comprises Mr. LIU Zhengjun and Mr. LI Zimin as executive directors; Ms. ZHAO Jiangping, Mr. XU Wei and Mr. TANG Hongtao as non-executive directors; Mr. SHAO Jingchun, Mr. ZHU Ning, Ms. CHEN Yuanling and Mr. LO Mun Lam, Raymond as independent non-executive directors.