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*Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the prospectus dated 21 March 2025 (the “**Prospectus**”) issued by Jiangsu Horizon Chain Supermarket Company Limited (江蘇宏信超市連鎖股份有限公司) (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States, and may not be offered, sold, pledged or otherwise transferred within the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time at or prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, 31 March 2025).

The Joint Overall Coordinators confirm that there has been no over-allocation of the Offer Shares under the International Offering. Therefore, the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation of the Offer Shares under the International Offering, no stabilising action as described in the Prospectus will be taken during the stabilisation period.



JIANGSU HORIZON CHAIN SUPERMARKET COMPANY LIMITED
江蘇宏信超市連鎖股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	53,562,000 H Shares
Number of Hong Kong Offer Shares	:	8,892,000 H Shares (as adjusted after reallocation)
Number of International Offer Shares	:	44,670,000 H Shares (as adjusted after reallocation)
Final Offer Price	:	HK\$2.50 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%
Nominal value	:	RMB1.00 per H Share
Stock code	:	2625

Sole Sponsor



Joint Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers



JIANGSU HORIZON CHAIN SUPERMARKET COMPANY LIMITED
江蘇宏信超市連鎖股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 21 March 2025 (the “**Prospectus**”) issued by Jiangsu Horizon Chain Supermarket Company Limited (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	2625
Stock short name	JIANGSU HORIZON
Dealings commencement date	31 March 2025*

*see note at the end of the announcement

Price Information

Final Offer Price	HK\$2.50
Offer Price Range	HK\$2.50 - HK\$3.00
Offer Price Adjustment exercised	No

Offer Shares and Share Capital

Initial number of Offer Shares	53,562,000
Number of Offer Shares in Hong Kong Public Offering (after reallocation)	8,892,000
Number of Offer Shares in International Offering (after reallocation)	44,670,000
Number of issued shares upon Listing	214,246,910

Over-allocation

Number of Offer Shares over-allocated	0
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Note: There has been no over-allocation of Offer Shares in the International Offering. Therefore, the Over-allotment Option will not be exercised.

Proceeds

Gross proceeds (Note)	HK\$133.91 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(41.36) million
Net proceeds	HK\$92.55 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus. Approximately RMB12.4 million of the listing expenses has been charged to the consolidated statements of profit or loss during the Track Record Period.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

Number of valid applications	9,084
Number of successful applications	2,491
Subscription level	46.96 times
Claw-back triggered	No
Number of Offer Shares initially available under the Hong Kong Public Offering	5,357,000
Final number of Offer Shares under the Hong Kong Public Offering (after reallocation)	8,892,000
% of final number of Offer Shares under the Hong Kong Public Offering to the Global Offering (after reallocation)	16.60%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to www.iporeresults.com.hk to perform a search by identification number or www.iporeresults.com.hk for the full list of allottees.

INTERNATIONAL OFFERING

Number of placees	130
Subscription Level	0.93 times
Number of Offer Shares initially available under the International Offering	48,205,000
Final number of Offer Shares under the International Offering (after reallocation)	44,670,000
% of final number of Offer Shares under the International Offering to the Global Offering (after reallocation)	83.40%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

As the International Offer Shares are under-subscribed and the Hong Kong Offer Shares are over-subscribed, the reallocation procedure as described in the paragraph headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation" in the Prospectus has taken place. The final number of Hong Kong Offer Shares available under the Hong Kong Public Offering is 8,892,000 H Shares, representing approximately 16.60% of the total number of Offer Shares, and the final number of International Offer Shares available under the International Offering is 44,670,000 H Shares, representing approximately 83.40% of the total number of Offer Shares.

The placees in the International Offering include the following:

Cornerstone Investor

Investor	Number of Offer Shares allocated	Approximate % of Offer Shares	Approximate % of total issued share capital after the Global Offering	Existing Shareholders or their close associates
Top Legend SPC for and on behalf of Ocean One SP	15,444,000	28.83%	7.21%	No
Total	15,444,000	28.83%	7.21%	

For details of the Cornerstone Investor and the Cornerstone Investment Agreement, please refer to the section headed “Cornerstone Investor” in the Prospectus.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name	Number of shares held in the Company subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings
Gao Feng (高峰) Jiangsu Ruichuanda Investment Co., Ltd.* (江蘇瑞川達投資有限公司) Yuan Yuan (袁原) Zhang Jiaan (張佳安)	66,674,976	31.11%	30 March 2026 ^{Note 2}
Subtotal	66,674,976	31.11%	

Notes

1. Mr. Gao Feng, Jiangsu Ruichuanda Investment Co., Ltd., Mr. Yuan Yuan and Mr. Zhang Jiaan are a group of Controlling Shareholders acting in concert.
2. The expiry day of the lock-up period shown in the table above is pursuant to the PRC Company Law. In accordance with the relevant Listing Rules and guidance materials, the required lock-up for the first six month period ends on 30 September 2025 and for the second six-month period ends on 30 March 2026.

Cornerstone Investor

Name	Number of shares held in the Company subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings
Top Legend SPC for and on behalf of Ocean One SP	15,444,000	7.21%	30 September 2025
Total	15,444,000	7.21%	

The expiry date of the lock-up period shown in the table above is pursuant to the Cornerstone Investment Agreement. Top Legend SPC for and on behalf of Ocean One SP has agreed on a lock-up period of 6 months ending on and including 30 September 2025. Please refer to the paragraph headed “Cornerstone Investor – Restrictions on the Cornerstone Investor” in the Prospectus for further details.

Other Existing Shareholders (i.e. all shareholders of the Company excluding the Controlling Shareholders holding the Shares issued prior to the Listing)

Name	Number of shares held in the Company subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings
Jiangsu Jiequan Supply and Marketing Cooperative Industrial Development Fund (Limited Partnership)* (江蘇省連泉供銷合作產業發展基金(有限合夥))	21,558,441	10.06%	30 March 2026 ^{Note 2}
Yangzhou Jiangdu District Major Projects Special Investment Fund Co., Ltd.* (揚州市江都區重大項目專項投資基金有限公司)	16,393,442	7.65%	30 March 2026 ^{Note 2}
Xu Shihe (許世和)	10,870,051	5.07%	30 March 2026 ^{Note 2}
Yin Qin (印勤)	9,060,000	4.23%	30 March 2026 ^{Note 2}
Hu Qinghua (胡慶華)	6,650,000	3.10%	30 March 2026 ^{Note 2}
Zhu Zheng (朱政)	4,130,000	1.93%	30 March 2026 ^{Note 2}
Yangzhou Jiaqi Management Consulting Partnership Enterprise (Limited Partnership)*	2,790,000	1.30%	30 March 2026 ^{Note 2}

Name	Number of shares held in the Company subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings
(揚州佳祺管理諮詢合夥企業(有限合夥))			
Zhan Mingyu (詹明玉)	2,700,000	1.26%	30 March 2026 ^{Note 2}
Jiang Xianyue (江顯月)	2,600,000	1.21%	30 March 2026 ^{Note 2}
Yao Xinhua (姚新華)	2,410,000	1.12%	30 March 2026 ^{Note 2}
Guo Xia (郭霞)	2,200,000	1.03%	30 March 2026 ^{Note 2}
Yangzhou Yongqi Management Consulting Partnership Enterprise (Limited Partnership)* (揚州永祺管理諮詢合夥企業(有限合夥))	2,138,000	1.00%	30 March 2026 ^{Note 2}
Lu Shouping (陸壽萍)	1,950,000	0.91%	30 March 2026 ^{Note 2}
Shen Yongsheng (沈永生)	1,000,000	0.47%	30 March 2026 ^{Note 2}
Kan Chuanling (闕傳玲)	970,000	0.45%	30 March 2026 ^{Note 2}
Huang Haiyan (黃海燕)	900,000	0.42%	30 March 2026 ^{Note 2}
Zhen Yizuo (殷義左)	860,000	0.40%	30 March 2026 ^{Note 2}
Shen Zhigen (沈志良)	600,000	0.28%	30 March 2026 ^{Note 2}
Xia Zhonglin (夏忠林)	550,000	0.26%	30 March 2026 ^{Note 2}
Zhu Hairong (朱海榮)	520,000	0.24%	30 March 2026 ^{Note 2}
Wang Ying (汪穎)	500,000	0.23%	30 March 2026 ^{Note 2}
Yangzhou Jiangdu District Minsheng Agricultural Service Co., Ltd.* (揚州市江都區民生農業服務有限公司)	500,000	0.23%	30 March 2026 ^{Note 2}
Yao Jun (姚駿)	500,000	0.23%	30 March 2026 ^{Note 2}
Xu Chunling (徐春玲)	300,000	0.14%	30 March 2026 ^{Note 2}
Li Qian (李倩)	290,000	0.14%	30 March 2026 ^{Note 2}
Wu Jie (吳潔)	250,000	0.12%	30 March 2026 ^{Note 2}
Guan Jianzhong (管建忠)	200,000	0.09%	30 March 2026 ^{Note 2}

Name	Number of shares held in the Company subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings
Yan Shuqin (嚴書琴)	200,000	0.09%	30 March 2026 ^{Note 2}
Zhu Aizhen (朱愛珍)	200,000	0.09%	30 March 2026 ^{Note 2}
Chen Yan (陳豔)	120,000	0.06%	30 March 2026 ^{Note 2}
Qi Xiaoli (戚曉莉)	100,000	0.05%	30 March 2026 ^{Note 2}
Subtotal	94,009,934	43.88%	

Notes

1. *The existing Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.*
2. *The expiry day of the lock-up period shown in the table above is pursuant to the PRC Company Law.*

PLACEE CONCENTRATION ANALYSIS

Places *	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	15,444,000	34.57%	28.83%	15,444,000	7.21%
Top 5	26,532,000	59.40%	49.54%	26,532,000	12.38%
Top 10	34,871,000	78.06%	65.10%	34,871,000	16.28%
Top 25	44,053,000	98.62%	82.25%	44,053,000	20.56%

Note:

* Ranking of places is based on the number of Shares allotted to the places.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders *	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1	-	-%	-%	66,674,976	31.12%	66,674,976
Top 5	15,444,000	34.57%	28.83%	130,940,910	61.12%	130,940,910
Top 10	21,780,000	48.76%	40.66%	157,116,910	73.33%	157,116,910
Top 25	34,871,000	78.06%	65.10%	187,995,910	87.75%	187,995,910

Note:

* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders *	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	-	-%	-%	66,674,976	66,674,976	31.12%
Top 5	15,444,000	34.57%	28.83%	130,940,910	130,940,910	61.12%
Top 10	21,780,000	48.76%	40.66%	157,116,910	157,116,910	73.33%
Top 25	34,871,000	78.06%	65.10%	187,995,910	187,995,910	87.75%

Note:

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 9,084 valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A

NUMBER OF SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF SHARES APPLIED FOR
1,000	4,199	164 out of 4,199 to receive 1,000 Shares	3.91%
2,000	701	54 out of 701 to receive 1,000 Shares	3.85%
3,000	679	77 out of 679 to receive 1,000 Shares	3.78%
4,000	221	33 out of 221 to receive 1,000 Shares	3.73%
5,000	360	67 out of 360 to receive 1,000 Shares	3.72%
6,000	167	37 out of 167 to receive 1,000 Shares	3.69%
7,000	105	27 out of 105 to receive 1,000 Shares	3.67%
8,000	78	22 out of 78 to receive 1,000 Shares	3.53%
9,000	51	16 out of 51 to receive 1,000 Shares	3.49%
10,000	500	173 out of 500 to receive 1,000 Shares	3.46%
15,000	215	111 out of 215 to receive 1,000 Shares	3.44%
20,000	256	175 out of 256 to receive 1,000 Shares	3.42%
25,000	111	94 out of 111 to receive 1,000 Shares	3.39%
30,000	255	1,000 Shares	3.33%
35,000	114	1,000 Shares plus 14 out of 114 to receive additional 1,000 Shares	3.21%
40,000	84	1,000 Shares plus 20 out of 84 to receive additional 1,000 Shares	3.10%
45,000	48	1,000 Shares plus 17 out of 48 to receive additional 1,000 Shares	3.01%
50,000	126	1,000 Shares plus 60 out of 126 to receive additional 1,000 Shares	2.95%
60,000	126	1,000 Shares plus 93 out of 126 to receive additional 1,000 Shares	2.90%
70,000	83	2,000 Shares	2.86%
80,000	37	2,000 Shares plus 6 out of 37 to receive additional 1,000 Shares	2.70%
90,000	30	2,000 Shares plus 10 out of 30 to receive additional 1,000 Shares	2.59%
100,000	143	2,000 Shares plus 72 out of 143 to receive additional 1,000 Shares	2.50%
150,000	156	2,000 Shares plus 109 out of 156 to receive additional 1,000 Shares	1.80%
200,000	56	3,000 Shares	1.50%
250,000	30	3,000 Shares plus 12 out of 30 to receive additional 1,000 Shares	1.36%
300,000	27	4,000 Shares	1.33%
350,000	21	4,000 Shares plus 10 out of 21 to receive additional 1,000 Shares	1.28%
400,000	12	5,000 Shares	1.25%
450,000	4	5,000 Shares plus 2 out of 4 to receive additional 1,000 Shares	1.22%

500,000	9	6,000 Shares	1.20%
600,000	5	6,000 Shares plus 2 out of 5 to receive additional 1,000 Shares	1.07%
700,000	9	7,000 Shares	1.00%
800,000	8	8,000 Shares	1.00%
900,000	1	9,000 Shares	1.00%
1,000,000	14	10,000 Shares	1.00%
1,250,000	4	11,000 Shares	0.88%
1,500,000	32	12,000 Shares	0.80%
	9,077	Total number of Pool A successful applicants: 2,484	

Pool B

NUMBER OF SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF SHARES APPLIED FOR
1,750,000	5	587,000 Shares plus 2 out of 5 to receive additional 1,000 Shares	33.57%
2,250,000	2	754,000 Shares plus 1 out of 2 to receive additional 1,000 Shares	33.53%
	7	Total number of Pool B successful applicants: 7	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Reallocation

Since the International Offering are undersubscribed and the Hong Kong Public Offering are oversubscribed, the reallocation procedure as disclosed in the paragraph headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus has been applied. The Joint Overall Coordinators and each of the Directors confirm that the maximum total number of offer shares that may be allocated to the Hong Kong Public Offering following the reallocation has not been exceeded.

The number of Offer Shares initially available under the Hong Kong Public Offering is 5,357,000 H Shares, representing 10% of the total number of Offer Shares initially available under the Global

Offering (before over-allocation) . As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 8,892,000 H Shares, representing approximately 16.60% of the total number of Offer Shares available under the Global Offering (assuming the Over-allotment Option is not exercised).

DISCLAIMERS

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The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 21 March 2025 issued by Jiangsu Horizon Chain Supermarket Company Limited for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreements with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time at or prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 31 March 2025).*

PUBLIC FLOAT

Immediately following the completion of the Global Offering, (i) at least 25% of the total number of issued Shares will be held by the public, in compliance with Rule 8.08(1)(a) of the Listing Rules; (ii) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; (iv) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (v) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, 31 March 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, 31 March 2025 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, 31 March 2025 (Hong Kong time).

The H Shares will be traded in board lots of 1,000 H Shares each, and the stock code of the H Shares will be 2625.

By order of the Board
Jiangsu Horizon Chain Supermarket Company Limited
Mr. Gao Feng
Chairman and Executive Director

Hong Kong, 28 March 2025

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. Gao Feng (*Chairman*)
Mr. Yuan Yuan
Mr. Zhang Jiaan
Mr. Yao Jun
Ms. Shen Zhigen
Ms. Nai Jingjing
Mr. Wang Fei

Independent non-executive Directors:

Mr. Lam Ka Tak
Mr. Zheng Manjun
Mr. Zheng Yu
Mr. Zhu Bo

Non-executive Director:

Ms. Wei Yan

This announcement is available for viewing on the website of the Company at www.hxsupermarket.cn and the website of the Stock Exchange at www.hkexnews.hk.