

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Infinites Technology International (Cayman) Holding Limited
多牛科技國際(開曼)集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1961)

CHANGE OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 28 March 2025:

1. Mr. Yan Chi Kwan (顏志軍) has resigned as an independent non-executive Director, a member of the audit committee of the Board and a member of the remuneration committee of the Board;
2. Ms. Wang Yan (王豔) has been appointed as a non-executive Director;
3. Mr. Tang Shun Lam has been appointed as a member of the audit committee of the Board; and
4. Mr. Leung Ming Shu has been appointed as a member of the remuneration committee of the Board.

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Infinites Technology International (Cayman) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 28 March 2025, Yan Chi Kwan (顏志軍) (“**Mr. Yan**”) has resigned as an independent non-executive Director (the “**INED**”) as he wishes to devote more time to his other business commitments.

Mr. Yan has confirmed that he has no disagreement with the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Yan for his valuable contribution to the Company during his tenure of service as an INED.

APPOINTMENT OF DIRECTOR

The Board hereby announces that with effect from 28 March 2025, Ms. Wang Yan (王豔) (“**Ms. Wang**”) has been appointed as a non-executive Director.

The biography of Ms. Wang is set out below:

Ms. Wang, aged 36, has over 10 years of experience in the financing field, and has accumulated rich and diverse practical experience in investment banking, fund management, and international trade and finance.

Since July 2010, Ms. Wang has been working at a municipal state-owned enterprise, mainly focusing on infrastructure construction investment and industrial investment. Since January 2019, she has been working at a company under a municipal state-owned enterprise and participated in urban investment and supply chain financial projects. Since July 2022, Ms. Wang established Zhongqingbaoshang Group Co., Ltd.* (中青寶上集團有限公司), a company which is principally engaged in the international economic and trade financing industry, and is appointed as its chairman.

Ms. Wang obtained a bachelor's degree from Qilu University of Technology in 2010.

Ms. Wang has entered into a letter of appointment with the Company for a term of three years. She is entitled to a remuneration of HK\$420,000 per annum, which is determined based on her duties and responsibilities in the Company, the prevailing market rate and the remuneration policy of the Company. Ms. Wang's appointment is subject to retirement by rotation at annual general meeting of the Company, and shall be re-election in accordance with the articles of association of the Company.

Save as disclosed, as the date of this announcement, Ms. Wang (i) did not hold any position in the Company or other members of the Group; (ii) did not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement; (iii) was not interested in and did not have any interest in any shares of the Company (the “**Shares**”) or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) was not connected and had no relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange (the “**Listing Rules**”)).

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Ms. Wang that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Wang in joining the Company.

APPOINTMENT OF FEMALE DIRECTOR

Reference is made to the announcement of the Company dated 31 December 2024 in relation to Rule 13.92 of the Listing Rules. Following the appointment of Ms. Wang, the Company shall cease to have a single gender board and be in compliance with Rule 13.92 of the Listing Rules.

CHANGE OF MEMBERS OF BOARD COMMITTEES

The Board hereby announces that with effect from 28 March 2025, Mr. Tang Shun Lam has been appointed as a member of the audit committee of the Board, and Mr. Leung Ming Shu has been appointed as a member of the remuneration committee of the Board.

NON-COMPLIANCE UNDER THE LISTING RULES

Following the resignation of Mr. Yan, the number of INED has fallen below the minimum number required under Rule 3.10(1) and Rule 3.10A of the Listing Rules. In order to comply with the relevant provisions of the Listing Rules, the Board will use its best endeavours to appoint qualified candidate(s) to fill the casual vacancies of the INED within three months from the date of Mr. Yan's resignation. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
Infinites Technology International (Cayman) Holding Limited
LI Qiang
Chairman

Hong Kong, 28 March 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Qiang and Mr. Wang Le, three non-executive Directors namely Mr. Liang Junhua, Mr. Wang Ning and Ms. Wang Yan and two independent non-executive Directors namely Mr. Leung Ming Shu and Mr. Tang Shun Lam.