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**Jiangsu Lopal Tech. Co., Ltd.**  
**江蘇龍蟠科技股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2465)**

**CHANGE OF JOINT COMPANY SECRETARY,  
AUTHORISED REPRESENTATIVE AND PROCESS AGENT; AND  
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28  
AND 8.17 OF THE LISTING RULES**

**CHANGE OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE  
AND PROCESS AGENT**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Jiangsu Lopal Tech. Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Cheung Lai Ha (“**Ms. Cheung**”) has tendered her resignation as a joint company secretary of the Company (“**Joint Company Secretary**”), an authorized representative (“**Authorised Representative**”) under the Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the representative for acceptance of service of process and notices on behalf of the Company in Hong Kong as required under Rule 19A.13(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from March 28, 2025.

Ms. Cheung has confirmed that she has no disagreement with the Board and that there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board further announces that Ms. Leung Hoi Yan (“**Ms. Leung**”) has been appointed as a Joint Company Secretary, an Authorised Representative and the Process Agent with effect from March 28, 2025. Mr. Zhang Yi (“**Mr. Zhang**”) will continue acting as the other Joint Company Secretary.

The biographical details of Mr. Zhang and Ms. Leung are as follows:

**Mr. Zhang** is the executive Director, the secretary of the Board and the Joint Company Secretary. He joined our Group as the director of supply chain management centre and director of OEM marketing from December 2004 to December 2013, a supervisor and director of OEM marketing from January 2014 to February 2016, and has been serving as the secretary of our Board since March 2016. He was appointed as a Director in September 2022 and was redesignated as an executive Director in September 2023. He was also appointed as our Joint Company Secretary in September 2023. He is primarily responsible for managing the operation of our Board. Mr. Zhang currently also serves as a director in other subsidiaries of our Group. Mr. Zhang has over 26 years of experience in the manufacturing industry. Prior to joining our Group, from 1997 to 2004, Mr. Zhang worked as an engineer at Huafei Colour Display Systems Co., Ltd. (華飛彩色顯示系統有限公司), a company principally engaged in the manufacturing and sales of display systems which was deregistered on June 27, 2014.

Mr. Zhang completed the university level of professional studies in business administration through the completion of online courses from Southwest University of Science and Technology (西南科技大學) in the PRC in July 2022. Mr. Zhang obtained his qualification as board secretary of listed companies of the Shanghai Stock Exchange granted by the Shanghai Stock Exchange on March 3, 2016.

**Ms. Leung** brings over 14 years of expertise in company secretarial services and corporate governance for listed companies in Hong Kong. She currently serves as the Assistant Manager, Entity Solutions at Computershare Hong Kong Investor Services Limited.

Ms. Leung holds a degree of Bachelor of Commerce (Honours) in Accounting from Hong Kong Shue Yan University. She is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

## **WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

Reference is made to the waiver (the “**Existing Waiver**”) granted to the Company by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. Zhang to act as a Joint Company Secretary for a three-year period starting from the H shares of the Company are listed and from which dealings therein are permitted to take place on the Main Board of the Stock Exchange (i.e. October 30, 2024) (the “**Original Waiver Period**”), on the condition that Mr. Zhang must be assisted by Ms. Cheung as a Joint Company Secretary during the Original Waiver Period to enable him to acquire relevant experience (as defined in Note 2 to Rule 3.28 of the Listing Rules), in order to discharge his duties under the position of a Joint Company Secretary. Such waiver will be revoked upon Ms. Cheung’s resignation on March 28, 2025. Relevant details of the Existing Waiver were disclosed in the prospectus of the Company dated October 22, 2024. The Company has applied to the Stock

Exchange for, and the Stock Exchange has granted, a new waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules with respect to the eligibility of Mr. Zhang to act as a Joint Company Secretary (the “**New Waiver**”) from March 28, 2025 (i.e. from the effective date of Ms. Leung’s appointment as the Joint Company Secretary) to October 29, 2027 (i.e. the remaining period of the Existing Waiver) (the “**New Waiver Period**”). The New Waiver is granted on the following conditions:

- (i) Mr. Zhang must be assisted by Ms. Leung as a Joint Company Secretary during the New Wavier Period; and
- (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the New Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. Zhang, having had the benefit of Ms. Cheung’s and Ms. Leung’s assistance for approximately three years, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company’s situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Cheung for her valuable contribution and services to the Company during her tenure of office, and welcome Ms. Leung for her new appointment.

By order of the Board  
**Jiangsu Lopal Tech. Co., Ltd.**  
**SHI Junfeng**  
*Chairman*

Nanjing, PRC  
March 28, 2025

*As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; and Mr. LI Qingwen, Mr. YE Xin, Ms. GENG Chengxuan and Mr. HONG Kam Le as independent non-executive Directors.*