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珠光控股
ZHUGUANG HOLDINGS

ZHUGUANG HOLDINGS GROUP COMPANY LIMITED
珠光控股集團有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 1176)

(1) EXPECTED DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS; (2) POSTPONEMENT OF BOARD MEETING; AND (3) POSSIBLE SUSPENSION OF TRADING

This announcement is made by Zhuguang Holdings Group Company Limited ("**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing ("**Listing Rules**") of Securities on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

(1) EXPECTED DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary annual results for the year ended 31 December 2024 ("**2024 Annual Results**") which shall be based on the Company's financial statements for the financial year ended 31 December 2024 ("**FY2024**") which shall have been agreed with the auditor of the Company ("**Auditors**") not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2025.

As at the date of this announcement, the Company's independent valuer and the Auditor have not been able to complete their respective valuation and audit work for FY2024, including but not limited to the following areas: (1) investment properties, properties under development and completed properties held for sale; (2) expected credit loss

* *For identification purpose only*

assessments of trade receivables and other receivables; (3) investment in an associate (i.e. Silver Grant International Holdings Group Limited (銀建國際控股集團有限公司), the shares of which are listed on the Main Board of the Stock Exchange with stock code: 0171); and (4) audit confirmations for certain significant items included in the consolidated financial statements of the Group. As a result, the year end financial statement close process and auditing process have been delayed and the Auditor will not be able to complete all its audit work for the Group as scheduled and the 2024 Annual Results will not be published by 31 March 2025 in accordance with Rule 13.49(1) of the Listing Rules. The Company expects to publish the 2024 Annual Results based on the Group's financial statments for FY2024 which have been agreed with the Auditor on 9 April 2025, upon completion of the relevant audit work by the Auditor.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to make an announcement of its preliminary results based on its financial statements in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules, it must announce its results for the financial year based on the financial results which have yet to be agreed with the auditors, so far as the information is available. The board ("**Board**") of directors ("**Directors**") of the Company, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Group for FY2024 at this stage as they may not accurately reflect the financial performance and/or position of the Group, and their publication may cause confusion and may be misleading to the shareholders of the Company and potential investors.

(2) POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 19 March 2025 in relation to the date of the meeting ("**Board Meeting**") of the Board for the purpose of approving, *inter alia*, the 2024 Annual Results and their publication, and considering the recommendation for the payment of a final dividend (if any). The Board Meeting which has been scheduled on 31 March 2025 will be postponed to 9 April 2025.

(3) POSSIBLE SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally request suspension of trading in the issuer's securities if the issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally continue until the issuer publishes an announcement in accordance with the Listing Rules containing the requisite financial information. As the 2024 Annual Results are expected not to be published by 31 March 2025, trading in the shares of the Company on the Main Board of the Stock Exchange is currently expected to be suspended from 9:00 a.m. on Tuesday, 1 April 2025, until the publication of the 2024 Annual Results.

Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
Zhuguang Holdings Group Company Limited
Chu Hing Tsung
Chairman

Hong Kong, 28 March 2025

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Chu Hing Tsung (alias Mr. Zhu Qing Yi) (Chairman), Mr. Liu Jie (Chief Executive Officer), Mr. Liao Tengjia (Deputy Chairman), Mr. Huang Jiajue (Deputy Chairman), Mr. Chu Muk Chi (alias Mr. Zhu La Yi) and Ms. Ye Lixia; and (ii) three independent non-executive Directors, namely Mr. Leung Wo Ping JP, Mr. Wong Chi Keung and Dr. Feng Ke.