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(In Liquidation)

(Incorporated in Bermuda with limited liability)

(Stock Code: 702)

WINDING UP BY THE COURT; APPOINTMENT OF PROVISIONAL LIQUIDATOR; AND SUSPENSION OF TRADING

This announcement is made by Sino Oil and Gas Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 August 2022, 26 October 2022, 23 November 2022, 30 November 2022, 19 December 2022, 27 February 2023, 8 May 2023, 4 September 2023, 4 January 2024, 28 March 2024, 29 April 2024, 3 June 2024, 4 September 2024 and 23 December 2024 in relation to the Petition presented against the Company (the “**Announcements**”).

Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

WINDING UP ORDER AGAINST THE COMPANY

On 31 March 2025, the Company was ordered to be wound up by the High Court in Companies Winding-up Proceedings No. 281 of 2022 pursuant to the provisions of the Companies (WUMP) Ordinance and the Official Receiver by virtue of her office becomes the Provisional Liquidator of the Company.

SUSPENSION OF TRADING

Trading on the Stock Exchange in the Shares was suspended with effect from 10:50 a.m. on 31 March 2025 and will remain suspended until further notice.

The Company will keep the public informed regarding any updates on the development of the liquidation by making further announcements as appropriate.

If the shareholders of the Company have any query about the implications of the winding up order and the suspension of trading above, they should obtain appropriate professional advice.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

Lillian Chow

Official Receiver and Provisional Liquidator of
Sino Oil and Gas Holdings Limited (In Liquidation)

Hong Kong, 31 March 2025

On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the Board comprises two Executive Directors, namely, Dr. Dai Xiaobing and Mr. Wan Tze Fan Terence; two Non-executive Directors, namely, Mr. Huang Shaowu and Ms. Wong Kai Ling; and three Independent Non-executive Directors, namely, Dr. Wang Yanbin, Dr. Dang Weihua and Mr. Wan Man Wah.

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.