
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in ANTA Sports Products Limited, you should at once hand this circular, together with the accompanying form of proxy to the purchaser or the transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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This document, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this document is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.



ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Codes: 2020 (HKD counter) and 82020 (RMB counter)

CIRCULAR

**PROPOSED GRANT OF GENERAL MANDATES
TO ISSUE AND REPURCHASE SHARES,
RE-ELECTION OF RETIRING DIRECTORS,
AND
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the Annual General Meeting of ANTA Sports Products Limited to be held at ANTA Operations Center, No. 99, Jiayi Road, Guanyinshan, Xiamen, Fujian Province, China at 10:00 a.m. on Wednesday, 7 May 2025 is set out on pages 20 to 25 of this circular.

A letter from the Board is set out on pages 7 to 11 of this circular.

Whether or not you are able to attend the Annual General Meeting, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and deposit the same with the Company's Hong Kong SAR branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong SAR as soon as possible and in any event not later than 48 hours before the time of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting at the Annual General Meeting or any adjournment thereof should you so wish.

31 March 2025

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GUIDANCE FOR THE ANNUAL GENERAL MEETING

ATTENDING THE ANNUAL GENERAL MEETING BY ELECTRONIC MEANS

The Annual General Meeting will be a hybrid meeting. In addition to the traditional physical attendance at the Annual General Meeting, Shareholders have the option of attending, participating and voting at the Annual General Meeting through online access by visiting the website at <https://meetings.computershare.com/ANTAAGM2025> (the “**Online Platform**”). Shareholders participating in the Annual General Meeting using the Online Platform will also be counted towards the quorum under the Articles and they will be able to cast their votes and submit questions through the Online Platform. Votes cast through the Online Platform are irrevocable once the voting session at the Annual General Meeting ends.

The Online Platform will be open for Shareholders (see below for login details and arrangements) to log in approximately 30 minutes prior to the commencement of the Annual General Meeting and can be accessed from any location with internet connection by a smart phone, tablet device or computer. Shareholders should allow ample time to check into the Online Platform to complete the related procedures. Please refer to the Online Platform User Guide for the Annual General Meeting posted on the Company’s website at ir.anta.com for assistance.

Login details for registered Shareholders

Details regarding the Annual General Meeting arrangements including login details to access the Online Platform are included in the Company’s notification letter to registered Shareholders sent together with this circular.

Login details for non-registered Shareholders

Non-registered Shareholders who wish to attend, participate and vote at the Annual General Meeting using the Online Platform should (i) contact and instruct their banks, brokers, custodians, nominees or HKSCC Nominees Limited through which their shares are held (together, the “**Intermediary**”) to appoint themselves as proxy or corporate representative to attend the Annual General Meeting; and (ii) provide their email addresses to their Intermediaries before the time limit required by the relevant Intermediary. Details regarding the Annual General Meeting arrangements including login details to access the Online Platform will be sent by the Company’s Hong Kong SAR branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, to the email address of the relevant non-registered Shareholder provided by the Intermediary. Any non-registered Shareholder who has provided an email address through the relevant Intermediary for this purpose but has not received the login details by email by 11:30 a.m. on Tuesday, 6 May 2025 should reach out to Computershare Hong Kong Investor Services Limited for assistance. Without the login details, non-registered Shareholders will not be able to participate and vote using the Online Platform. Non-registered Shareholders should therefore give clear and specific instructions to their Intermediaries in respect of both (i) and (ii) above.

GUIDANCE FOR THE ANNUAL GENERAL MEETING

Shareholders should note that only one device is allowed per login. Shareholders are responsible for keeping the login details in safe custody for use at the Annual General Meeting and should not disclose them to anyone else. Neither the Company nor any of its directors, officers or agents assumes any responsibility or has any liability whatsoever in connection with the loss or transmission of the login details or any use of the login details for voting or otherwise. Shareholders should also note that an active and stable internet connection is required in order to allow them to participate, vote and submit questions through the Online Platform. It is the user's own responsibility to ensure that he/she has a sufficient and stable internet connection.

QUESTIONS AT THE ANNUAL GENERAL MEETING

Shareholders attending the Annual General Meeting using the Online Platform will be able to submit questions relevant to the resolutions online during the Annual General Meeting. The Company will endeavour to respond to the questions at the Annual General Meeting, however due to time constraints, unanswered questions will be responded to after the Annual General Meeting as appropriate.

VOTING BY PROXY IN ADVANCE OF THE ANNUAL GENERAL MEETING

The Company also reminds Shareholders that they may appoint the chairman of the meeting as their proxy to vote on the relevant resolutions at the Annual General Meeting as an alternative to attending the Annual General Meeting in person. Shareholders are advised to submit their completed proxy forms well in advance of the Annual General Meeting. The return of a completed proxy form will not preclude Shareholders from attending and voting in person (whether physically or by electronic means) at the Annual General Meeting or any adjournment or postponement thereof should they subsequently so wish.

Submission of proxy forms for registered Shareholders

A proxy form for use at the Annual General Meeting is enclosed with this circular. A copy of the proxy form can also be downloaded from the Company's website at ir.anta.com and Hong Kong Exchanges and Clearing Limited's HKEXnews website at www.hkexnews.hk.

Completed proxy forms must be returned to the Company's Hong Kong SAR branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at the address stated below not less than 48 hours before the time appointed for holding the Annual General Meeting (i.e. at or before 10:00 a.m., 5 May 2025) or any adjournment or postponement thereof.

Appointment of proxy for non-registered Shareholders

Non-registered Shareholders should contact their Intermediaries as soon as possible for assistance in the appointment of proxy.

GUIDANCE FOR THE ANNUAL GENERAL MEETING

CONTACT INFORMATION

If Shareholders choosing not to attend the Annual General Meeting in person have any questions about the relevant resolutions, or about the Company or any matters for communication with the Board, they are welcome to contact the Company's investor relations department as follows:

Investor Relations Department

Email: ir@anta.com.hk

Tel: 852 2116 1660

Fax: 852 2116 1590

If Shareholders have any questions relating to the Annual General Meeting, please contact Computershare Hong Kong Investor Services Limited, the Company's Hong Kong SAR branch share registrar and transfer office as follows:

Computershare Hong Kong Investor Services Limited

Shops 1712–1716, 17th Floor,

Hopewell Centre, 183 Queen's Road East,

Wan Chai, Hong Kong SAR

Website: <https://www.computershare.com/hk/contact>

Tel: 852 2862 8555

Fax: 852 2865 0990

DEFINITIONS

In this circular, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Amer Sports”	means Amer Sports, Inc., a company incorporated in the Cayman Islands and listed on the New York Stock Exchange (NYSE: AS)
“Annual General Meeting”	means the annual general meeting of the Company to be held at ANTA Operations Center, No. 99, Jiayi Road, Guanyinshan, Xiamen, Fujian Province, China at 10:00 a.m. on Wednesday, 7 May 2025 or any adjournment thereof
“ANTA International”	means ANTA International Group Holdings Limited
“Articles”	means the articles of association of the Company
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	means the board of directors of the Company
“China” or “PRC”	means the People’s Republic of China
“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies Act”	means the Companies Act of the Cayman Islands
“Company” or “ANTA”	means ANTA Sports Products Limited (安踏體育用品有限公司), a company incorporated in the Cayman Islands with limited liability and whose Shares are listed on the Main Board of the Stock Exchange with stock codes 2020 (HKD counter) and 82020 (RMB counter)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	means director(s) of the Company
“Extension Mandate”	means a general and unconditional mandate proposed to be granted to the Directors to the effect that the total number of Shares which may be allotted and issued under the Issue Mandate may be extended by the addition thereto the total number of Shares repurchased under the Repurchase Mandate

DEFINITIONS

“Group”	means the Company and its subsidiaries from time to time, and “member of the Group” means any or a specific one of them
“Hong Kong” or “Hong Kong SAR”	means the Hong Kong Special Administrative Region of the PRC
“Issue Mandate”	means a general and unconditional mandate proposed to be granted to the Directors to exercise the power of the Company to allot, issue and deal with new Shares (including any sale or transfer of treasury Shares out of treasury) not exceeding 10% of the total number of issued Shares (excluding any treasury Shares) as at the date of passing the relevant resolution at the Annual General Meeting
“Latest Practicable Date”	means Friday, 21 March 2025, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
“Listing Rules”	means the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“Record Date”	means Tuesday, 13 May 2025, being the record date for determining entitlements of the Shareholders to the proposed final dividend
“Repurchase Mandate”	means a general and unconditional mandate proposed to be granted to the Directors to exercise the power of the Company to repurchase Shares not exceeding 10% of the total number of issued Shares (excluding any treasury Shares) as at the date of passing the relevant resolution at the Annual General Meeting
“SFO”	means the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	means ordinary share(s) of HKD0.10 each in the share capital of the Company
“Shareholder(s)”	means holder(s) of the Share(s)
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited

DEFINITIONS

“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial shareholder”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	means the Codes on Takeovers and Mergers and Share Buy-backs
“treasury Shares”	has the meaning ascribed to it under the Listing Rules
“HKD” and “HK cents”	means Hong Kong dollars and cents respectively, the lawful currency of Hong Kong SAR
“%”	means per cent.



ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Codes: 2020 (HKD counter) and 82020 (RMB counter)

Executive Directors:

Mr. Ding Shizhong (*Chairman*)
Mr. Ding Shijia (*Deputy Chairman*)
Mr. Lai Shixian (*Co-Chief Executive Officer*)
Mr. Wu Yonghua (*Co-Chief Executive Officer*)
Mr. Zheng Jie
Mr. Bi Mingwei (*Chief Financial Officer*)

Independent non-executive Directors:

Mr. Yiu Kin Wah Stephen *JP*
Mr. Lai Hin Wing Henry Stephen
Ms. Wang Jiaqian
Ms. Xia Lian

Registered office:

Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

Principal place of business in

Hong Kong SAR:

16/F, Manhattan Place
23 Wang Tai Road
Kowloon Bay, Kowloon
Hong Kong SAR

31 March 2025

To the Shareholders

Dear Sir/Madam,

**PROPOSED GRANT OF GENERAL MANDATES
TO ISSUE AND REPURCHASE SHARES,
RE-ELECTION OF RETIRING DIRECTORS,
AND
NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

This circular contains information relating to the Issue Mandate, the Repurchase Mandate and the Extension Mandate and the re-election of retiring Directors, to seek approval by the Shareholders at the Annual General Meeting in connection with, *inter alia*, such matters.

LETTER FROM THE BOARD

ISSUE MANDATE

At the Annual General Meeting, an ordinary resolution will be proposed to grant to the Directors a general and unconditional mandate to exercise the power of the Company to allot, issue and deal with new Shares (including any sale or transfer of treasury Shares out of treasury) not exceeding 10% of the total number of issued Shares (excluding any treasury Shares) as at the date of passing of the relevant resolution.

As at the Latest Practicable Date, there were a total of 2,807,213,100 issued Shares, there were outstanding convertible bonds of principal amount of EUR1,500,000,000 issued by a wholly owned subsidiary of the Company entitling the holders thereof to convert into 117,584,599 Shares, and the Company did not have any treasury Shares.

Assuming that the proposed resolution granting the Issue Mandate to the Directors is approved, on the basis that none of the conversion rights under the outstanding convertible bonds is exercised and no further Shares are issued or repurchased by the Company between the Latest Practicable Date and the date of the Annual General Meeting, the Company will be allowed under the Issue Mandate to issue a maximum of 280,721,310 Shares, without taking into account any additional Shares which may be issued pursuant to the Extension Mandate.

REPURCHASE MANDATE

At the Annual General Meeting, an ordinary resolution will be proposed to grant to the Directors a general and unconditional mandate to exercise all powers of the Company to repurchase, on the Stock Exchange, Shares not exceeding 10% of the total number of issued Shares (excluding any treasury Shares) as at the date of passing of the relevant resolution.

Under the Listing Rules, the Company is required to give to the Shareholders all information which is reasonably necessary to enable Shareholders to make an informed decision as to whether to vote for or against the resolution in respect of the Repurchase Mandate at the Annual General Meeting. An explanatory statement for such purpose is set out in Appendix I to this circular.

The Company may cancel such repurchased Shares or hold them as treasury Shares, subject to market conditions and the Group's capital management needs at the relevant time of the repurchases.

LETTER FROM THE BOARD

For any treasury Shares deposited with Central Clearing and Settlement System used within the market system of Hong Kong Exchanges and Clearing Limited (“CCASS”), the Company shall (i) procure its broker not to give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings of the Company for the treasury Shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury Shares from CCASS, and either re-register them in its own name as treasury Shares or cancel them, in each case before the record date for the dividends or distributions, or take any other measures to ensure that it will not exercise any shareholders’ rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury Shares.

EXTENSION MANDATE

In addition, an ordinary resolution will also be proposed at the Annual General Meeting to extend the Issue Mandate by the addition thereto the total number of Shares repurchased under the Repurchase Mandate.

The Repurchase Mandate and the Issue Mandate would expire at the earliest of: (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiration of the period within which the Company is required by the Companies Act or the Articles to hold its next annual general meeting; or (iii) when revoked or varied by ordinary resolution(s) of the Shareholders in a general meeting prior to the next annual general meeting of the Company.

RE-ELECTION OF RETIRING DIRECTORS

According to Article 84 of the Articles, at each annual general meeting, one-third of the Directors for the time being (or if their number is not three or a multiple of three, the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at an annual general meeting at least once every three years. A retiring Director shall be eligible for re-election and shall continue to act as a Director throughout the meeting at which he retires. Mr. Ding Shijia, Mr. Bi Mingwei, Mr. Lai Hin Wing Henry Stephen and Ms. Wang Jiaqian will retire from office by rotation at the Annual General Meeting and, being eligible, offer themselves for re-election.

The re-appointments of Directors named above have been reviewed by the nomination committee of the Company which made recommendation to the Board that the re-election be proposed for Shareholders’ approval at the Annual General Meeting. In addition, the committee also considered that each of their cultural background, educational background, and work experience can further contribute to the Board’s diversity. As such, Mr. Ding Shijia, Mr. Bi Mingwei, Mr. Lai Hin Wing Henry Stephen and Ms. Wang Jiaqian will retire at the Annual General Meeting and, being eligible, offer themselves for re-election. Particulars of each of them are set out in Appendix II to this circular.

LETTER FROM THE BOARD

FINAL DIVIDEND

As stated in the announcement issued by the Company dated 19 March 2025 relating to the annual results of the Group for the year ended 31 December 2024, the Board recommended the payment of a final dividend of HK118 cents per Share in respect of the year ended 31 December 2024 (“**Final Dividend**”) to Shareholders whose names appear on the register of members of the Company as at 4:30 p.m. on the Record Date. The proposed Final Dividend is subject to approval by the Shareholders at the Annual General Meeting. An ordinary resolution will be proposed to the Shareholders for voting at the Annual General Meeting. If the resolution for the proposed Final Dividend is passed at the Annual General Meeting, the proposed Final Dividend will be payable on or about Monday, 26 May 2025.

Subject to the approval by the Shareholders at the Annual General Meeting, in order to qualify for the proposed Final Dividend, all transfers, accompanied by the relevant share certificates, must be lodged with the Company’s Hong Kong SAR branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong SAR not later than 4:30 p.m. on the Record Date.

ANNUAL GENERAL MEETING

The notice convening the Annual General Meeting to be held at ANTA Operations Center, No. 99, Jiayi Road, Guanyinshan, Xiamen, Fujian Province, China at 10:00 a.m. on Wednesday, 7 May 2025 is set out on pages 20 to 25 of this circular.

A form of proxy for use at the Annual General Meeting is enclosed with this circular. Whether or not you are able to attend the Annual General Meeting, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon as soon as possible and in any event not later than 48 hours before the time of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof should you so wish.

RECOMMENDATION

The Directors believe that the proposed grant of the Issue Mandate, the Repurchase Mandate and the Extension Mandate, and the re-election of retiring Directors are in the interests of the Company and the Shareholders as a whole.

Accordingly, the Directors recommend that the Shareholders to vote in favour of the ordinary resolutions for approving the grant of the Issue Mandate, the Repurchase Mandate and the Extension Mandate and the re-election of the retiring Directors at the Annual General Meeting.

LETTER FROM THE BOARD

VOTING BY WAY OF POLL

Pursuant to Rule 13.39 of the Listing Rules, all votes of the Shareholders at the general meetings must be taken by poll. The chairman of the Annual General Meeting will therefore demand a poll for every resolution put to the vote of the Annual General Meeting pursuant to Article 66 of the Articles.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining the shareholders' eligibility to attend and vote at the Annual General Meeting, the transfer books and register of members will be closed from Wednesday, 30 April 2025 to Wednesday, 7 May 2025, both days inclusive, during which period no transfer of Shares will be effected. In order to qualify for attending and voting at the Annual General Meeting, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong SAR branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong SAR not later than 4:30 p.m. on Tuesday, 29 April 2025 for registration.

GENERAL

Your attention is drawn to the additional information as set out in the Appendices.

Yours faithfully,
For and on behalf of the Board of
ANTA Sports Products Limited
Ding Shizhong
Chairman

This Appendix I serves as an explanatory statement, as required by the Listing Rules, to provide requisite information as to the proposed Repurchase Mandate.

1. LISTING RULES RELATING TO THE REPURCHASE OF SHARES

The Listing Rules permit companies whose primary listing is on the Stock Exchange to repurchase their shares on the Stock Exchange and any other stock exchange on which the securities of the company are listed and such exchange is recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange subject to certain restrictions. Among such restrictions, the Listing Rules provide that the shares of such company must be fully paid up and all repurchase of shares by such company must be approved in advance by an ordinary resolution of shareholders, either by way of a general repurchase mandate or by specific approval of a particular transaction.

2. ISSUED SHARES

As at the Latest Practicable Date, there were a total of 2,807,213,100 issued Shares and there were outstanding convertible bonds of principal amount of EUR1,500,000,000 issued by a wholly owned subsidiary of the Company entitling the holders thereof to convert into 117,584,599 Shares, and the Company did not have any treasury Shares.

Assuming that the proposed resolution granting the Repurchase Mandate to the Directors is approved, on the basis that none of the conversion rights under the outstanding convertible bonds is exercised and no further Shares are issued or repurchased by the Company between the Latest Practicable Date and the date of the Annual General Meeting, the Company will be allowed under the Repurchase Mandate to repurchase up to a maximum of 280,721,310 Shares, which represents 10% of the total number of issued Shares (excluding any treasury Shares) as at the date of passing the resolution.

The Company may cancel such repurchased Shares or hold them as treasury Shares, subject to market conditions and the Group's capital management needs at the relevant time of the repurchases.

For any treasury Shares deposited with Central Clearing and Settlement System used within the market system of Hong Kong Exchanges and Clearing Limited ("CCASS"), the Company shall (i) procure its broker not to give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings of the Company for the treasury Shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury Shares from CCASS, and either re-register them in its own name as treasury Shares or cancel them, in each case before the record date for the dividends or distributions, or take any other measures to ensure that it will not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury Shares.

3. REASONS FOR THE REPURCHASE

The Directors believe that it is in the best interests of the Company and the Shareholders as a whole to seek a general authority from the Shareholders to enable the Company to repurchase the Shares on the Stock Exchange or any other stock exchange on which the Shares may be listed. Share repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made when the Directors believe that such repurchase will benefit the Company and the Shareholders as a whole.

4. FUNDING OF REPURCHASES

In repurchasing the Company's securities, the Company may only apply funds legally available for the purpose in accordance with the Articles, the Companies Act, and other applicable laws of the Cayman Islands and the Listing Rules. A listed company is prohibited from repurchasing its own securities on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time.

Under the Companies Act, repurchases by the Company may only be made out of the profits of the Company or out of the proceeds of a fresh issue of Shares made for the purpose, or, if so authorised by the Articles and subject to the provisions of the Companies Act, out of capital. Any premium payable on a redemption or purchase over the par value of the Shares to be purchased must be provided for out of retained profits of the Company or out of the Company's share premium account, or, if so authorised by the Articles and subject to the provisions of the Companies Act, out of capital.

5. IMPACT ON THE WORKING CAPITAL OR GEARING POSITION OF THE COMPANY

Taking into account the current working capital position of the Company, if the Repurchase Mandate was to be exercised in full, there might be a material adverse effect on the working capital and/or the gearing position of the Company as compared with the position as at 31 December 2024 as reflected in the latest published audited financial statements of the Company. However, the Directors do not intend to make any repurchases to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements or the gearing position of the Company.

6. SHARE PRICES

The Shares are trading on the Stock Exchange and the highest and lowest prices at which the Shares have been traded on the Stock Exchange in each of the following months immediately preceding the Latest Practicable Date are as follows:

	Highest price <i>HKD</i>	Lowest price <i>HKD</i>
March 2024	84.95	72.25
April 2024	92.45	79.90
May 2024	94.95	82.75
June 2024	88.80	74.30
July 2024	76.70	67.30
August 2024	80.30	65.55
September 2024	96.95	68.35
October 2024	107.50	82.40
November 2024	92.10	73.60
December 2024	90.05	76.25
January 2025	83.55	74.20
February 2025	91.85	78.85
March 2025 (up to the Latest Practicable Date)	103.80	87.35

7. THE TAKEOVERS CODE

If a Shareholder's proportionate interest in the voting rights of the Company increases when the Company exercises its powers to repurchase Shares pursuant to the Repurchase Mandate, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or group of Shareholders acting in concert (as defined in the Takeovers Code) could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 and Rule 32 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge of the Directors, the controlling shareholders (as defined in the Listing Rules) of the Company, namely Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Ding Hemu, Ms. Ding Yali, Mr. Wang Wenmo, Mr. Wu Yonghua and Mr. Ke Yufa (the "**Controlling Shareholders**") together, controlled the exercise of 56.01% voting rights in the general meeting of the Company. In the event that the Directors should exercise in full the power to repurchase Shares which is proposed to be granted pursuant to the Repurchase Mandate (if such shareholdings otherwise remain the same and assuming none of the conversion rights under the outstanding convertible bonds is exercised and no further Shares are issued or repurchased), the indirect shareholding of the Controlling Shareholders in the Company would increase to approximately 62.24% of the issued Shares. Such increase will not give rise to an obligation to make a mandatory offer under Rule 26 and Rule 32 of the Takeovers Code.

8. SHARE REPURCHASE MADE BY THE COMPANY

During the previous six months preceding the Latest Practicable Date, the Company had purchased a total of 22,013,200 Shares on the Stock Exchange, details of which are as follows:

	Date of purchases	No. of Shares purchased	Highest price paid per Share HKD	Lowest price paid per Share HKD	Aggregate consideration paid HKD
1.	9 December 2024	166,400	80.00	79.75	13,298,438.40
2.	17 December 2024	51,200	80.00	79.90	4,095,001.60
3.	18 December 2024	2,638,200	80.00	78.15	208,836,218.52
4.	19 December 2024	3,147,000	80.00	77.95	249,775,187.10
5.	20 December 2024	606,800	80.00	79.65	48,509,715.80
6.	23 December 2024	1,296,600	80.00	79.75	103,682,619.00
7.	24 December 2024	135,400	80.00	79.55	10,815,007.30
8.	27 December 2024	1,045,200	80.00	79.35	83,380,830.00
9.	30 December 2024	3,187,000	80.00	77.05	249,490,470.60
10.	31 December 2024	635,000	78.90	77.45	49,771,808.00
11.	2 January 2025	1,300,000	77.30	75.95	99,526,570.00
12.	3 January 2025	1,308,200	77.55	75.30	99,532,303.88
13.	6 January 2025	1,325,000	76.35	74.25	99,619,992.50
14.	7 January 2025	1,314,000	76.70	74.25	99,814,593.60
15.	8 January 2025	1,320,000	77.15	74.80	99,835,032.00
16.	9 January 2025	1,268,200	79.60	77.00	99,943,291.04
17.	10 January 2025	1,269,000	80.00	77.95	99,720,558.00

Save as disclosed above, the Company had not purchased any of its Shares (whether on the Stock Exchange or otherwise) during the previous six months preceding the Latest Practicable Date.

9. GENERAL

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their close associates (as defined in the Listing Rules) has any present intention to sell any Shares to the Company if the Repurchase Mandate is approved by the Shareholders.

The Directors will exercise the power of the Company to make repurchases pursuant to the Repurchase Mandate in accordance with the Articles, the Listing Rules and the applicable laws of the Cayman Islands.

No core connected person of the Company has notified the Company that they have any present intention to sell any Shares to the Company nor has any such core connected person undertaken not to sell any Shares held by them to the Company in the event that the Repurchase Mandate is granted.

Neither this explanatory statement nor the Repurchase Mandate has any unusual features.

APPENDIX II PARTICULARS OF RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

The biographical details of the retiring Directors being eligible and offering themselves for re-election at the Annual General Meeting are set out below:

Mr. Ding Shijia (丁世家), aged 60, is the Board Deputy Chairman and an Executive Director of the Company. He oversees the Group's manufacturing operation. He is the co-founder of the Group and has over 30 years of experience in the sporting goods industry in China. In 2002 and 2004, he was awarded the title of Eminent Young Entrepreneur of Quanzhou.

Mr. Ding is the elder brother of Mr. Ding Shizhong and the brother-in-law of Mr. Lai Shixian, both being the Company's Executive Directors. He is also a director of Anta International Group Holdings Limited, a substantial shareholder of the Company.

Mr. Ding entered into a service contract with the Company for a term of three years commencing from 15 June 2022 and thereafter may be terminated by either party upon a three-month prior written notice. Mr. Ding's total emoluments recorded in 2024 was approximately RMB1,098,000, which was determined with reference to his experience and qualification.

Mr. Ding did not hold any directorships in other listed public companies in the last three years.

As at the Latest Practicable Date, Mr. Ding as founder of the DSJ Family Trust was deemed to be interested in the 1,000,000 Shares held by Talent Trend Investment Limited, representing 0.04% of the issued Shares, and 495,300,570 shares of Anta International, representing 33.52% of the issued shares of Anta International, held by Talent Trend Investment Limited under the SFO. A total of 1,477,500,000 Shares were directly held by Anta International and its wholly-owned subsidiaries, representing 52.33% of the issued Shares. By virtue of SFO, Mr. Ding is deemed to be interested in (i) 232,328,780 shares of Amer Sports through his interest in the Company; (ii) 4,953,790 shares of Amer Sports directly held by He Sheng Overseas Holdings Limited; and (iii) 637,418 shares of Amer Sports directly held by his spouse. Save as aforementioned, Mr. Ding had no other interest in the Company within the meaning of Part XV of the SFO.

Save as aforementioned, Mr. Ding is not related to any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company.

Mr. Bi Mingwei (畢明偉), aged 52, is an Executive Director and the CFO of the Company. He is primarily responsible for the Group's financial management functions and a number of middle-and-back-office functions including business process management and logistics management. He joined the Group in May 2007 and has over 20 years of experience in financial management and the sportswear industry. Mr. Bi is a director of Amer Sports, which is listed on the New York Stock Exchange and is an associated corporation (as defined under the SFO) of the Company. Mr. Bi holds a bachelor's degree of accounting from the University of International Business and Economics in China and is a non-practicing member of the Chinese Institute of Certified Public Accountants.

Mr. Bi entered into a service contract with the Company for a term of three years commencing from 1 July 2024 and thereafter may be terminated by either party upon a three-month prior written notice. Mr. Bi's total emoluments recorded in 2024 was approximately RMB10,265,000, which was determined with reference to his experience and qualification.

Save as aforementioned, Mr. Bi did not hold any directorships in other listed public companies in the last three years.

As at the Latest Practicable Date, Mr. Bi as a beneficiary of a trust (other than a discretionary trust) was interested in the 100,000 awarded shares granted (but not vested), representing less than 0.01% of the issued Shares, pursuant to a share award scheme of the Company under the SFO. Mr. Bi personally holds 193,301 Shares. Save as aforementioned, Mr. Bi has no other interest in the Company within the meaning of Part XV of the SFO.

Mr. Bi is not related to any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company.

Mr. Lai Hin Wing Henry Stephen (賴顯榮), aged 68, is an independent non-executive Director of the Company and joined the Board in November 2020. He received a bachelor's degree in law from The University of Hong Kong and was admitted as a solicitor in Hong Kong SAR, England and Wales and the State of Victoria, Australia. He is currently a partner and co-chairman of Messrs. P. C. Woo & Co., a firm of solicitors and notaries in Hong Kong SAR, and has been practicing in the legal field for more than 40 years. Mr. Lai is a Notary Public and a China Appointed Attesting Officer in Hong Kong SAR. He is currently the past chairman, and an honorary council member, fellow member and the Corporate Governance Policies Committee chairman of The Hong Kong Institute of Directors, a member of the Process Review Panel for the Securities and Futures Commission of Hong Kong and a member of the Resolution Compensation Tribunal, a member of the Consents Committee of the Law Society of Hong Kong, a member of the Association of China-Appointed Attesting Officers Limited Disciplinary Tribunal Panel, a member of the Board of Governors of The Hang Seng University of Hong Kong and the chairman of the council of the Hong Kong Chinese Orchestra Limited. Mr. Lai is a non-executive director of Winfull Group Holdings Limited (stock code: 183), and an independent non-executive director of China Resources Beer (Holdings) Company Limited (stock code: 291), which all are listed on the Hong Kong Stock Exchange. He was a non-executive director of China Medical & HealthCare Group Limited (stock code: 383), which is listed on the Hong Kong Stock Exchange, from November 2020 to October 2023.

Mr. Lai entered into a letter of appointment with the Company for a term of three years commencing from 1 November 2023 and thereafter may be terminated by either party upon a three-month prior written notice. Mr. Lai's total emoluments recorded in 2024 was approximately RMB560,000, which was determined with reference to his experience and qualification.

APPENDIX II PARTICULARS OF RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Save as aforementioned, Mr. Lai did not hold any directorships in other listed public companies in the last three years.

As at the Latest Practicable Date, Mr. Lai had no interest in the Company within the meaning of Part XV of the SFO.

Mr. Lai is not related to any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company.

Ms. Wang Jiaqian (王佳茜), aged 46, is an independent non-executive Director of the Company and joined the Board in July 2021. She holds a bachelor's degree in English from the Nanjing University and a master's degree in finance from the Peking University in China. She is currently a director of the North Asia President's Office, in charge of strategy, planning, insights, and external partnerships and the transformation team lead for North Asia, Southeast Asia, and Australia and New Zealand of Chanel Limited. Ms. Wang was employed by Boston Consulting Group, a global management consulting firm, from September 2010 to June 2019 with her last position as Managing Director and Global Partner. She has over 15 years of experience in strategy and business consulting in retail and consumer products sector.

Ms. Wang entered into a letter of appointment with the Company for a term of three years commencing from 1 July 2024 and thereafter may be terminated by either party upon a three-month prior written notice. Ms. Wang's total emoluments recorded in 2024 was approximately RMB560,000, which was determined with reference to her experience and qualification.

Ms. Wang did not hold any directorships in other listed public companies in the last three years.

As at the Latest Practicable Date, Ms. Wang had no interest in the Company within the meaning of Part XV of the SFO.

Ms. Wang is not related to any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company.

None of the above retiring Directors have any information which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save as disclosed herein, there are no other matters relating to the re-election of the retiring Directors that need to be brought to the attention of the Shareholders.

NOTICE OF THE ANNUAL GENERAL MEETING



ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Codes: 2020 (HKD counter) and 82020 (RMB counter)

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of ANTA Sports Products Limited (the “**Company**”) will be held at ANTA Operations Center, No. 99, Jiayi Road, Guanyinshan, Xiamen, Fujian Province, China at 10:00 a.m. on Wednesday, 7 May 2025 to consider and, if thought fit, to pass the following resolutions as ordinary resolutions (with or without modifications) business:

ORDINARY RESOLUTIONS

1. to receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and the auditor of the Company for the year ended 31 December 2024;
2. to declare a final dividend of HK118 cents per ordinary share of the Company in respect of the year ended 31 December 2024;
3. to re-elect Mr. Ding Shijia as an executive director of the Company and to authorise the board of directors of the Company to fix his remuneration;
4. to re-elect Mr. Bi Mingwei as an executive director of the Company and to authorise the board of directors of the Company to fix his remuneration;
5. to re-elect Mr. Lai Hin Wing Henry Stephen as an independent non-executive director of the Company and to authorise the board of directors of the Company to fix his remuneration;
6. to re-elect Ms. Wang Jiaqian as an independent non-executive director of the Company and to authorise the board of directors of the Company to fix her remuneration;
7. to authorise the board of directors of the Company to fix the remuneration of the Company’s directors;
8. to re-appoint KPMG as the Company’s auditor and authorise the board of directors of the Company to fix their remuneration;

NOTICE OF THE ANNUAL GENERAL MEETING

as additional ordinary business, to consider and, if thought fit, to pass the following resolutions as ordinary resolutions (with or without modification):

9. “**THAT:**

- (a) subject to paragraph (c) below, pursuant to The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the exercise by the directors of the Company during the Relevant Period (as defined in paragraph (d) below) of all the powers of the Company to allot, issue and deal with the unissued shares of HKD0.10 each in the capital of the Company (the “**Shares**” and each, a “**Share**”) (including any sale or transfer of treasury Shares out of treasury) and to make or grant offers, agreements or options, including warrants to subscribe for Shares, which might require the exercise of such powers be and the same is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall authorise the directors of the Company during the Relevant Period to make or grant offers, agreements or options which might require the exercise of the aforesaid powers after the expiry of the Relevant Period;
- (c) the total number of Shares allotted and issued or agreed conditionally or unconditionally to be allotted and issued (whether pursuant to options and otherwise) (including any sale or transfer of treasury Shares out of treasury) by the directors of the Company pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (defined below); or (ii) the issue of Shares in respect of options and awards granted under all share schemes of the Company adopted from time to time in compliance with Chapter 17 of the Listing Rules; or (iii) any scrip dividend or similar arrangements providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the articles of association of the Company in force from time to time; or (iv) any issue of Shares upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into Shares, shall not exceed the aggregate of:
 - (i) 10 per cent. of the total number of issued Shares (excluding any treasury Shares) as at the date of the passing of this resolution; and
 - (ii) (if the directors of the Company are so authorised by a separate ordinary resolution of the shareholders of the Company) the total number of Shares repurchased by the Company subsequent to the passing of this resolution (up to a maximum equivalent to 10 per cent. of the total number of issued Shares (excluding any treasury Shares) as at the date of the passing of this resolution),

NOTICE OF THE ANNUAL GENERAL MEETING

and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and

- (d) for the purposes of this resolution:

“**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or the applicable laws of the Cayman Islands to be held; or
- (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the directors of the Company by this resolution.

“**Rights Issue**” means an offer of Shares, or offer or issue of warrants, options or other securities giving rights to subscribe for Shares open for a period fixed by the directors of the Company to holders of Shares on the Company’s register of members on a fixed record date in proportion to their then holdings of Shares (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction outside Hong Kong SAR or any recognised regulatory body or any stock exchange outside Hong Kong SAR).”

10. “**THAT:**

- (a) subject to paragraph (b) below, the exercise by the directors of the Company during the Relevant Period (as defined in paragraph (c) below) of all the powers of the Company to repurchase (or agree to repurchase) Shares of HKD0.10 each in the capital of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for such purpose, and otherwise in accordance with the rules and regulations of the Securities and Futures Commission of Hong Kong, the Stock Exchange, the Companies Act (2023 Revision) of the Cayman Islands and all other applicable laws in this regard, be and the same is hereby generally and unconditionally approved;

NOTICE OF THE ANNUAL GENERAL MEETING

- (b) the total number of Shares which may be repurchased or agreed to be repurchased by the Company pursuant to the approval in paragraph (a) during the Relevant Period shall not exceed 10 per cent. of the total number of issued Shares (excluding any treasury Shares) as at the date of the passing of this resolution and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and
 - (c) for the purposes of this resolution, “**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:
 - (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or the applicable laws of the Cayman Islands to be held; or
 - (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the directors of the Company by this resolution.”
11. “**THAT** conditional upon the passing of resolutions numbered 9 and 10 above, the general mandate granted to the directors of the Company pursuant to paragraph (a) of resolution numbered 9 above be and it is hereby extended by the addition thereto the total number of Shares which may be allotted or agreed conditionally or unconditionally to be allotted by the directors of the Company pursuant to or in accordance with such general mandate of the total number of Shares repurchased or agreed to be repurchased by the Company pursuant to or in accordance with the authority granted under paragraph (a) of resolution numbered 10 above.”

By Order of the Board of
ANTA Sports Products Limited
Ding Shizhong
Chairman

Date: 31 March 2025

Registered office:

Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

NOTICE OF THE ANNUAL GENERAL MEETING

Principal place of business in Hong Kong SAR:

16/F, Manhattan Place
23 Wang Tai Road
Kowloon Bay, Kowloon
Hong Kong SAR

Notes:

1. The above meeting will be a hybrid meeting. Shareholders have the option of attending, participating and voting at the meeting through online access by visiting the website at <https://meetings.computershare.com/ANTAAGM2025> (the “**Online Platform**”). Shareholders attending the above meeting using the Online Platform will also be counted towards the quorum under the articles of association of the Company and they will be able to cast their votes and submit questions through the Online Platform. Details regarding the meeting arrangements including login details to access the Online Platform are included in the Company’s notification letter to shareholders sent together with the circular of the Company dated 31 March 2025. Shareholders should note that only one device is allowed per login. Shareholders are responsible for keeping the login details in safe custody for use at the meeting and should not disclose them to anyone else. Neither the Company nor any of its directors, officers or agents assumes any responsibility or has any liability whatsoever in connection with the loss or transmission of the login details or any use of the login details for voting or otherwise. Shareholders should also note that an active and stable internet connection is required in order to allow them to participate, vote and submit questions through the Online Platform. It is the user’s own responsibility to ensure that he/she has a sufficient and stable internet connection.
2. At the above meeting, the chairman of the meeting will demand a poll for every resolution put to the vote of the meeting pursuant to Article 66 of the Articles of Association of the Company.
3. Any member entitled to attend, speak and vote at the above meeting is entitled to appoint one or, if he is the holder of two or more shares, one or more proxies to attend and speak and, on a poll, vote in his stead. A proxy need not be a member of the Company.
4. In order to be valid, a form of proxy together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy thereof, must be deposited at the offices of the Company’s Hong Kong SAR branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong SAR, at least 48 hours before the time for holding the above meeting.
5. For the purpose of determining the shareholders’ eligibility to attend and vote at the annual general meeting, the transfer books and register of members of the Company will be closed from Wednesday, 30 April 2025 to Wednesday, 7 May 2025 (both days inclusive), during which period no transfer of shares in the Company will be effected. In order to qualify for attending and voting at the annual general meeting, all transfers, accompanied by the relevant share certificates, must be lodged with the Company’s Hong Kong SAR branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong SAR, not later than 4:30 p.m. on Tuesday, 29 April 2025 for registration.
6. In relation to proposed resolution numbered 2 above, subject to the approval of the resolution, the proposed final dividend will be payable to the shareholders whose names appear on the register of members of the Company as at 4:30 p.m. on Tuesday, 13 May 2025. Subject to the approval of the resolution, in order to qualify for the proposed final dividend, all transfers, accompanied by the relevant share certificates, must be lodged with the Company’s Hong Kong SAR branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong SAR, not later than 4:30 p.m. on Tuesday, 13 May 2025 for registration.
7. In relation to proposed resolutions numbered 9 and 11 above, approval is being sought from the shareholders for the grant to the directors of a general mandate to authorise the allotment and issue of shares under the Listing Rules.

NOTICE OF THE ANNUAL GENERAL MEETING

8. In relation to proposed resolution numbered 10 above, the directors of the Company wish to state that they will exercise the powers conferred thereby to purchase Shares in circumstances which they deem appropriate for the benefit of the shareholders. An explanatory statement containing the information necessary to enable the shareholders to make an informed decision to vote on the proposed resolution as required by the Listing Rules is set out in the Appendix I to the circular of which this notice of the annual general meeting forms part.
9. In the case of joint holders of a Share, any one of such joint holders may vote, either in person or by proxy, in respect of such Share as if he/she were solely entitled thereto in the meeting, but if more than one of such joint holders be present at any meeting the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
10. Delivery of an instrument appointing a proxy shall not preclude a shareholder from attending and voting in person at the meeting convened and in such event, the instrument appointing a proxy shall be deemed to be revoked.
11. The meeting will be held on Wednesday, 7 May 2025 as scheduled regardless of whether or not an amber, red or black rainstorm warning signal or any tropical cyclone warning signal (including no. 8 or above) is in force in Hong Kong SAR at any time on that meeting day. However, in case the chairman of the board of directors of the Company considers, at his sole discretion, the physical meeting is not able to be held due to local bad weather in Xiamen, the above meeting will be adjourned or postponed. The Company will post an announcement on the Company's website at ir.anta.com and Hong Kong Exchanges and Clearing Limited's HKEXnews website at www.hkexnews.hk to notify shareholders of the date, time and place of the adjourned or postponed meeting.
12. The Chinese translation of this notice is for reference only, and in case of any inconsistency, the English version shall prevail.