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**XIAOMI CORPORATION**

**小米集团**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**Stock Codes: 1810 (HKD counter) and 81810 (RMB counter)**

**COMPLETION OF PLACING OF EXISTING SHARES AND  
TOP-UP SUBSCRIPTION OF  
NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that the completion of the Placing took place on March 27, 2025 in accordance with the terms and conditions of the Placing and Subscription Agreement, where an aggregate of 800,000,000 Placing Shares were successfully placed by the Managers, on a best effort basis, to not less than six placees, at the Placing Price of HK\$53.25 for each Placing Share. To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties.

As all conditions for the completion of the Subscription had been fulfilled, the Company allotted and issued 800,000,000 Subscription Shares to the Seller at HK\$53.25 per Subscription Share on March 31, 2025 in accordance with the terms and conditions of the Placing and Subscription Agreement.

Reference is made to the announcement of the Company dated March 25, 2025 (the “**Announcement**”) in respect of the Placing and the Subscription. Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

## COMPLETION OF THE PLACING AND THE SUBSCRIPTION

The Board is pleased to announce that the completion of the Placing took place on March 27, 2025 in accordance with the terms and conditions of the Placing and Subscription Agreement, where an aggregate of 800,000,000 Placing Shares were successfully placed by the Managers, on a best effort basis, to not less than six placees, at the Placing Price of HK\$53.25 for each Placing Share. To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees became a Substantial Shareholder of the Company immediately after the completion of the Placing.

As all conditions for the completion of the Subscription had been fulfilled, the Company allotted and issued 800,000,000 Subscription Shares to the Seller at HK\$53.25 per Subscription Share on March 31, 2025 in accordance with the terms and conditions of the Placing and Subscription Agreement. The net proceeds from the Subscription (after deducting all fees, costs and expenses properly incurred by the Seller and the Company (including the Managers' commission, the stamp duty, the Stock Exchange trading fee and the SFC transaction levy) to be borne by the Company, and other expenses incurred by the Company, in connection with the Placing and the Subscription) amount to approximately HK\$42.5 billion.

The Company intends to use the net proceeds of the Subscription for (a) the acceleration of its business expansion; (b) investments in research and development to further advance its technological capabilities; and (c) other general corporate purposes.

## EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY AS A RESULT OF THE PLACING AND THE SUBSCRIPTION

The table below sets out the shareholding structure of the Company (i) immediately before the completion of the Placing and the Subscription; (ii) immediately after the completion of the Placing, but before the completion of the Subscription; and (iii) immediately after the completion of the Placing and the Subscription, respectively.

Shareholder	Immediately before the completion of the Placing and the Subscription		Immediately after the completion of the Placing, but before the completion of the Subscription		Immediately after the completion of the Placing and the Subscription	
	<i>Number of Shares</i>	<i>Approximate % of issued Shares</i>	<i>Number of Shares</i>	<i>Approximate % of issued Shares</i>	<i>Number of Shares</i>	<i>Approximate % of issued Shares</i>
Lei Jun <sup>(2)</sup>	6,054,179,638	24.1	5,254,179,638	20.9	6,054,179,638	23.4
Placees	0	0.0	800,000,000	3.2	800,000,000	3.1
Other Shareholders	19,062,033,778	75.9	19,062,033,778	75.9	19,062,033,778	73.6
<b>Total:</b>	<b>25,116,213,416</b>	<b>100.0</b>	<b>25,116,213,416</b>	<b>100.0</b>	<b>25,916,213,416</b>	<b>100.0</b>

*Notes:*

- (1) The above table assumes (i) no Shares have been issued pursuant to any Incentive Schemes or otherwise, (ii) no Shares have been purchased by the Company, and (iii) no Shares have been purchased by Lei Jun or his associates, in each case between the date of the Announcement and the completion of the Subscription, save for the allotment and issue of the Subscription Shares and the Placing Shares being placed in full. Certain figures and percentage figures included in the above table have been subject to rounding adjustments.
- (2) Lei Jun is deemed to be interested in the Shares held by the Seller under the SFO. Taking into account the Class A Shares held by Lei Jun, Lei Jun is capable of exercising voting power through Shares beneficially owned by him (i) as to approximately 64.9% of the voting rights of the Company immediately before the completion of the Placing and the Subscription; (ii) as to approximately 63.7% of the voting rights of the Company immediately after the completion of the Placing, but before the completion of the Subscription, and (iii) as to approximately 64.1% of the voting rights of the Company immediately after the completion of the Placing and the Subscription.
- (3) The aggregate of the percentage figures in the table above may not add up to 100% due to rounding of the percentage figures to one decimal place.

**By order of the Board**  
**Xiaomi Corporation**  
**Lei Jun**  
*Chairman*

Hong Kong, March 31, 2025

*As at the date of this announcement, the Board comprises Mr. Lei Jun as Chairman and Executive Director, Mr. Lin Bin as Vice-Chairman and Executive Director, Mr. Liu De as Executive Director, Mr. Liu Qin as Non-executive Director, and Dr. Chen Dongsheng, Mr. Wong Shun Tak and Ms. Cai Jinqing as Independent Non-executive Directors.*