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**Sunkwan Properties Group Limited**  
**上坤地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 6900)**

**ANNOUNCEMENT IN RELATION TO**  
**(1) DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS AND DESPATCH OF**  
**2024 ANNUAL REPORT;**  
**(2) QUARTERLY UPDATE ON RESUMPTION PROGRESS; AND**  
**(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Sunkwan Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and 13.49(3)(i) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 18 March 2024, 2 April 2024, 28 June 2024, 7 August 2024 and 30 August 2024 (the “**Announcements**”) in relation to, among other things, the delay in publication of the Group’s audited annual results announcement for the year ended 31 December 2023 (the “**2023 Annual Results**”); the suspension of trading in the shares of the Company on the Stock Exchange; the resumption guidance received from the Stock Exchange and the quarterly update on resumption progress; the additional resumption guidance received from the Stock Exchange; the delay in publication of the Group’s unaudited interim results announcement for the six months ended 30 June 2024 (the “**2024 Interim Results**”), respectively. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

**DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS AND DESPATCH OF 2024 ANNUAL REPORT**

Pursuant to Rule 13.49(1) and 13.46(2a) of the Listing Rules, the Company is required to publish the preliminary announcement in respect of the Group’s financial results for the year ended 31 December 2024 (the “**2024 Annual Results**”) not later than three months after the end of the relevant financial year, i.e. on or before 31 March 2025, and despatch the Company’s annual report for the year ended 31 December 2024 (the “**2024 Annual Report**”) to its shareholders not later than four months after the date upon which the financial year ended, i.e. on or before 30 April 2025.

As previously disclosed in the Announcements, the Company is currently working with its auditor, on the 2023 Annual Results. Based on the latest information available, the Company expects that the preparation of the 2023 Annual Results will have an impact on the preparation of the 2024 Interim Results, the 2024 Interim Report, the 2024 Annual Results and the 2024 Annual Report. As a result, the Company considers that it will not be able to publish the 2024 Annual Results by 31 March 2025 and despatch the 2024 Annual Report by 30 April 2025. The Company will finalise the 2024 Annual Results as soon as practicable following the publication of the 2023 Annual Results and 2024 Interim Results.

The Company will publish further announcement(s) to inform the shareholders of the Company regarding the date of the Board's meeting(s) to approve the 2023 Annual Results, the 2024 Interim Results and the 2024 Annual Results and any other update information in accordance with the Listing Rules as soon as possible.

## **QUARTERLY UPDATE ON RESUMPTION PROGRESS**

Pursuant to Rule 13.24A of the Listing Rules, the Company is required to announce quarterly updates on its developments including, among other relevant matters, its business operations, its resumption plan, the progress of implementing its resumption plan and any material changes to the resumption plan. The Company will continue to keep its shareholders and potential investors abreast of the material developments by making further announcement(s) as and when appropriate. The Board hereby provides the following update information to its shareholders and investors on the development and progress of the Company's efforts to fulfill the Resumption Guidance up to date of this announcement.

### **Business Operations**

The Group is principally engaged in property development and property investment in the People's Republic of China. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects. The Board will continue to closely monitor the financial position and business operations of the Group.

### **Resumption Plan and Progress**

The Group has been currently working on the audit of the Company's consolidated financial statements for the year ended 31 December 2023, the review of the Company's consolidated financial statements for the six months ended 30 June 2024, and the audit of the Company's consolidated financial statements for the year ended 31 December 2024. Subject to completion of audit and review, the Company will publish the 2023 Annual Results and 2023 Annual Report, 2024 Interim Results and 2024 Interim Report, 2024 Annual Results and 2024 Annual Report as soon as practicable. Further announcement(s) will be made by the Company in relation to the expected date of publication of the 2023 Annual Results and the 2023 Annual Report, 2024 Interim Results and 2024 Interim Report, and 2024 Annual Results and 2024 Annual Report, as well as the expected date of the annual general meeting of the Company.

The Board is also in the process of identifying a suitable candidate to fill the vacancies of independent non-executive directors, and members of each of the audit committee, nomination committee and remuneration committee of the Board.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended pending fulfillment of the resumption guidance and any supplement or modification thereto.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

**For those shareholders and potential investors of the Company who have any queries about the implication of the continued suspension of trading of the Shares should obtain appropriate professional advice accordingly.**

By order of the Board  
**Sunkwan Properties Group Limited**  
**Zhu Jing**  
*Chairwoman*

Hong Kong, 31 March 2025

*As at the date of this announcement, the Board comprises Ms. Zhu Jing as executive director and Mr. Lin Jinfeng as non-executive director.*