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China Next-Gen Commerce and Supply Chain Limited

中國新零售供應鏈集團有限公司

(formerly known as S&T Holdings Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3928)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (“**Director(s)**”) of China Next-Gen Commerce and Supply Chain Limited (the “**Company**”) announces that Ms. Fung Mei Ling (“**Ms. Fung**”) has tendered her resignation as the company secretary of the Company (the “**Company Secretary**”) and has ceased to act as an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and an authorised representative of the Company for accepting service of process and notice on behalf of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Companies Ordinance**”) and an authorised person to accept service of process and notices on the Company’s behalf under Rule 19.05(2) of the Listing Rules (collectively, an “**Authorised Representative**”), all with effect from 31 March 2025.

Ms. Fung has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation and cessation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board is pleased to announce that following the resignation of Ms. Fung, Mr. Law Ka Wing Eric (“**Mr. Law**”), the non-executive Director, has been appointed as the Company Secretary and the Authorised Representative with effect from 31 March 2025.

Mr. Law Ka Wing Eric (羅嘉榮), aged 32, has nine years’ experience in finance and management advisory fields. Mr. Law was appointed as a non-executive Director of the Company with effect from 25 September 2024. From January 2016 to December 2023, Mr. Law worked at KPMG with his last position as audit manager. He graduated from the University of Warwick in United Kingdom with a Bachelor of Law (LLB) in 2014. Mr. Law is a Certified Public Accountant (CPA) of the Hong Kong Institute of Certified Public Accountants (former known as the Hong Kong Society of Accountants).

The Board would like to take this opportunity to express its welcome to Mr. Law on his appointment as the Company Secretary and the Authorised Representative.

By order of the Board
China Next-Gen Commerce and Supply Chain Limited
Ho Chi Hong
Chairman and Executive Director

Hong Kong, 31 March 2025

As at the date of this announcement, the executive Directors are Mr. Ho Chi Hong and Mr. Chang Tin Duk Victor; the non-executive Director is Mr. Law Ka Wing Eric; and the independent non-executive Directors are Mr. Li Tao, Mr. Tam Tak Kei Raymond and Ms. Chen Yunxia.