



2024 Supplementary ESG information



STANDARD CHARTERED PLC

LSE Stock Code: STAN.LN

HKSE Stock Code: 02888

Incorporated as a public limited company
in England and Wales

Environmental and Social Risk Management

Environmental and Social Risk Management

| | 2024 | 2023 | 2022 |
|--|--------------------|--------------------|--------------------|
| Number of participants in Environmental and Social Risk Management (ESRM) training sessions ¹ | 3,029 ² | 2,609 ³ | 4,944 ⁴ |
| Number of transactions reviewed | 747 | 708 | 550 |
| Number of clients reviewed | 1,449 | 1,341 | 1,170 |
| Client exits due to non-compliance with Position Statements | 10 | 41 | 14 |

Equator Principles

| | Project finance mandates | | | Project-related corporate loans | | | Project-related refinance & project-related acquisition finance ⁸ | | | Project advisory mandates | | |
|---------------------------------|--------------------------|--------------------|--------------------|---------------------------------|----------|--------------------|--|----------|----------|---------------------------|----------|----------|
| | Cat A ⁵ | Cat B ⁶ | Cat C ⁷ | Cat A | Cat B | Cat C ⁹ | Cat A | Cat B | Cat C | Cat A | Cat B | Cat C |
| Total 2022 | 6 | 7 | 1 | 2 | 3 | 4 | - | - | - | - | - | - |
| Total 2023 | 13 | 29 | 3 | 1 | 4 | 2 | - | - | 1 | - | 1 | - |
| Total 2024 | 11 | 31 | 8 | 7 | 6 | 2 | - | 2 | 1 | - | - | - |
| | Project finance mandates | | | Project-related corporate loans | | | Project-related refinance & project-related acquisition finance ⁸ | | | Project advisory mandates | | |
| 2024 | A | B | C | A | B | C | A | B | C | A | B | C |
| Sector | | | | | | | | | | | | |
| Mining | - | - | - | - | - | - | - | - | - | - | - | - |
| Infrastructure | 4 | 8 | 8 | 5 | 6 | 2 | - | 1 | 1 | - | - | - |
| Oil and gas | - | 3 | - | 1 | - | - | - | - | - | - | - | - |
| Power | 5 | 17 | - | 1 | - | - | - | 1 | - | - | - | - |
| Others ¹⁰ | 2 | 3 | - | - | - | - | - | - | - | - | - | - |
| Region | | | | | | | | | | | | |
| Americas | - | 5 | 6 | - | 1 | - | - | 1 | - | - | - | - |
| Asia-Pacific | 1 | 12 | 2 | - | 3 | 1 | - | 1 | 1 | - | - | - |
| Europe, Middle East and Africa | 10 | 14 | - | 7 | 2 | 1 | - | - | - | - | - | - |
| Designation¹¹ | | | | | | | | | | | | |
| Designated country | 3 | 10 | 6 | - | 1 | 1 | - | 2 | - | - | - | - |
| Non-designated country | 8 | 21 | 2 | 7 | 5 | 1 | - | - | 1 | - | - | - |
| Independent Review | | | | | | | | | | | | |
| Yes | 11 | 28 | 5 | 7 | 1 | - | - | - | - | - | - | - |
| No | - | 3 | 3 | - | 5 | 2 | - | 2 | 1 | - | - | - |

1 Metric was updated in 2023 as all participants are counted for each live training or e-learning session. An employee may attend either or both types of training during the year.

2 Includes 2,261 participants in live training sessions and 768 participants who completed e-learning sessions.

3 Includes 1,338 participants in live training sessions and 1,271 participants who completed e-learning sessions.

4 Figure in 2022 was higher as the Group's mandatory Sustainable Finance Foundation training was launched in this year, incorporating ESRM as part of the curriculum. This training is mandatory for all CIB Client Coverage team members.

5 'Cat A' or 'Category A' are projects with potential significant adverse environmental and social risks and/or impacts that are diverse, irreversible or unprecedented.

6 'Cat B' or 'Category B' are projects with potential limited adverse environmental and social risks and/or impacts that are few in number, generally site-specific, largely reversible and readily addressed through mitigation measures.

7 'Cat C' or 'Category C' are projects with minimal or no adverse environmental and social risks and/or impacts.

8 In line with Equator Principles (EP4), Standard Chartered reports those transactions that trigger project-related refinance and project-related acquisition finance.

9 2023 numbers are restated as additional transactions have been identified in 2024 cycle.

10 Sectors covered under "Others" include Agro-industries, Transport, Chemicals and Manufacturing.

11 Designation is split into Designated and Non-Designated Countries. Designated Countries are deemed by the Equator Principles to have robust environmental and social governance, legislation systems and institutional capacity designed to protect their people and the natural environment. Non-Designated Countries are countries that are not found on the list of Designated Countries. The list of countries can be found at www.equator-principles.com.

Environment

| | Units | Footnotes | 2024 | 2023 | 2022 | 2023–2024 % change |
|---|--------------------|-----------|-------------------|-------------------|-------------------|-----------------------|
| Scope 1 and 2 GHG emissions | | | | | | |
| Scope 1 emissions | tCO ₂ e | 1, 2 | 7,696 | 8,488 | 2,071 | (9) |
| Scope 2 emissions (location-based) | tCO ₂ e | | 82,837 | 85,741 | 89,410 | (3) |
| Scope 2 emissions (market-based) | tCO ₂ e | 2 | 17,272 | 26,246 | 47,363 | (34) |
| Total Scope 1 and 2 emissions (market-based) | tCO ₂ e | | 24,968 | 34,734 | 49,434 | (28) |
| Scope 1 and 2 emissions (UK and offshore area only) | tCO ₂ e | | - | 248 | - | (100) |
| | | | | | | |
| | Units | Footnotes | 2024 | 2023 | 2022 | 2023–2024 % change |
| Scope 3 supply chain GHG emissions | | | | | | |
| Category 1: Purchased goods and services (other) | tCO ₂ e | 5 | 345,193 | 346,819 | 380,732 | - |
| Category 1: Purchased goods and services (data centres) | tCO ₂ e | 3 | 4,186 | 4,431 | 7,060 | (6) |
| Category 2: Capital goods | tCO ₂ e | | 43,716 | 42,707 | 34,496 | 2 |
| Category 4: Upstream transportation and distribution | tCO ₂ e | | 27,268 | 24,125 | 20,300 | 13 |
| Category 5: Waste generated in operations | tCO ₂ e | | 379 | 520 | 747 | (27) |
| Category 6: Business travel (air travel) | tCO ₂ e | 6 | 53,326 | 48,046 | 39,107 | 11 |
| Category 6: Business travel (miscellaneous other than air travel) | tCO ₂ e | | 16,420 | 8,918 | 2,654 | 84 |
| Category 7: Employee commuting | tCO ₂ e | 7 | 81,065 | 71,228 | 61,917 | 14 |
| Category 13: Downstream leased assets (real estate) | tCO ₂ e | | 7,119 | 7,898 | 8,594 | (10) |
| Total Scope 3 supply chain GHG emissions | tCO ₂ e | | 578,672 | 554,692 | 555,607 | 4 |
| | | | | | | |
| | Units | Footnotes | 2024 | 2023 | 2022 | 2023–2024 % change |
| Scope 3 Category 15: Investments | | | | | | |
| Financed emissions | tCO ₂ e | 9 | 36,410,000 | 42,330,000 | 49,872,000 | (14) |
| Facilitated emissions | tCO ₂ e | | 1,761,000 | 3,007,000 | 4,025,000 | (41) |
| Total Scope 3 Category 15 emissions | tCO ₂ e | 9 | 38,171,000 | 45,337,000 | 54,897,000 | (16) |
| Agriculture sector Scope 3 emissions | tCO ₂ e | 10 | 10,300,000 | - | - | - |

- As we aim to improve our emissions measurement and reporting year-on-year, we have included leased vehicle fleet emissions in our Scope 1 data in 2024 (1,340 tCO₂e) and fugitive emissions since 2023 (3,877 tCO₂e in 2024 and 5,266 tCO₂e in 2023). 2022 data was not available for fugitive emissions
- Market-based emissions have decreased from 2022 to 2023 due to footprint reduction, efficiency gains and the purchase of additional energy attribution certificates by the Group.
- Our Scope 1 and 2 emissions and Scope 3 Category 1: Purchased goods and services (data centres) emissions calculations for the most recent reporting year were independently assured by Global Documentation Ltd. The assurance scope in 2024 now includes the leased vehicle fleet and fugitive emissions
- Scope 3 Category 3, Category 8, Category 9, Category 10, Category 11, Category 12 and Category 14 are not relevant for the Group due to the nature of our business, products and services and operations. GHG emissions associated with these categories are not deemed as relevant and/or material
- We have restated our Scope 3 Category 1: Purchased goods and services emissions data for the 2023 reporting year from 286,304 tCO₂e to 346,819 tCO₂e due to one of our largest suppliers (by spend) restating their publicly reported emissions. The supplier restatement is a result of improved data accuracy within its calculations. As underlying data evolves, we will refine our methodology to improve accuracy and align to evolving industry standards, for example data centre emissions categorisation and appropriate emissions allocation
- Page 61 of our Annual Report sets out the different reporting periods for the data in this table. This year, the reporting period for Category 6: Business travel (air travel) has been adjusted from a 1 October 2023 to 30 September 2024 period to a 1 January 2023 to 31 December 2023 period, to align these emissions with those in Category 6: Business travel (miscellaneous other than air travel). While a change in reporting period does not require a restatement of prior reporting periods under the GHG Protocol – Corporate Value Chain (Scope 3) Accounting and Reporting Standard, we have opted to restate 2023 from 60,279 tCO₂e to 48,046 tCO₂e to allow a comparable period. We plan to complete a review of our air travel methodology in 2025
- Category 7: Employee commuting includes both emissions from commuting (67,035 tCO₂e) and emissions associated with home office working (14,030 tCO₂e)
- Category 15: Investments includes financed and facilitated emissions and are measured on a one to two-year lag based on the availability of third-party and client data. Total Category 15 financed emissions have been updated for facilitated emissions for the oil and gas sector which were reported separately for the first time during 2024. Facilitated emissions are calculated on a three-year rolling average. Mortgage absolute financed emissions were restated from 0.04 MtCO₂e to 0.4 MtCO₂e following a decimal place error in reporting in 2022 and 2023. Category 15 emissions are rounded to the nearest 1,000 MtCO₂e. Facilitated emissions values are calculated on a three-year rolling average
- Excluding agriculture sector Scope 3 emissions
- During the year, the Group completed a sector-specific baseline and target for the agriculture sector, the last high emitting sector as defined by the NZBA guidance. The baseline emissions were calculated for the 2023 reporting year using the Implied Temperature Rise (ITR) method, and a 2030 interim target has been set against the 2023 baseline. The ITR method has been applied, which allows us to capture Scope 3, due to the complexities of the value chain of the sector, availability of data and the nature of operation of our clients in the sector value chain. The decision to include Scope 3 emissions of the Group's agriculture clients was tacit as this has the most real-world impact, by allowing the Group to engage with its clients to decarbonise their operations and supply chains. On an absolute emission basis the agriculture portfolio has 1.2 MtCO₂e in its Scope 1 and 2 emissions and a further 10.3 MtCO₂e in its Scope 3 emissions, giving the sector 11.5 MtCO₂e in total (see our Annual Report). In prior years, the Scope 1 and 2 emissions of the Group's agriculture clients were not included within the Category 15 absolute financed emissions, in the "Others" category. Agriculture Scope 3 emissions were not included in prior year numbers because the sector deep dive had not occurred and scope 3 is generally not calculated for the agriculture sector. As such, the Scope 3 emissions of 10.3 MtCO₂e are not included in the Total Scope 3 Category 15 emissions above as this would not be comparable to prior years

Environment continued

| | Units | Footnotes | 2024 | 2023 | 2022 | 2023–2024 % change |
|---|--------------------------------|-----------|---------|---------|-----------|-----------------------|
| Scope 1 and 2 GHG emissions (market-based) intensity | tCO ₂ e/\$ million | | 1 | 2 | 3 | (34) |
| Environmental resource efficiency | | | | | | |
| Energy | | | | | | |
| Indirect non-renewable energy consumption | GWh | | 125 | 142 | 142 | (12) |
| Indirect renewable energy consumption | GWh | | 14 | 16 | 24 | (13) |
| Direct non-renewable energy consumption | GWh | | 12 | 13 | 10 | (8) |
| Direct renewable energy consumption | GWh | | 2 | 2 | 1 | - |
| Energy consumption | GWh | | 154 | 173 | 177 | (11) |
| Energy consumption intensity | kWh/m ² | | 181 | 196 | 187 | (8) |
| Energy consumption (UK and offshore area only) | GWh | | 7 | 6 | 6 | 17 |
| Water | | | | | | |
| Water consumption | Million litres | | 446 | 393 | 385 | 13 |
| Water intensity | m ³ /m ² | | 0.52 | 0.45 | 0.41 | 17 |
| Waste | | | | | | |
| Waste generated | kg | | 725,230 | 998,407 | 1,575,954 | (27) |
| Waste intensity | kg/m ² | | 0.9 | 1.1 | 1.7 | (25) |
| Waste reused or recycled | % | | 61 | 52 | 35 | 17 |
| | Units | Footnotes | 2024 | 2023 | 2022 | 2023–2024 % change |
| Reporting coverage of data | | | | | | |
| Offices reporting | No. of offices | | 824 | 762 | 875 | 8 |
| Net internal area of occupied property | m ² | | 850,817 | 880,515 | 946,234 | (3) |
| Annual operating income from 1 October to 30 September | \$million | | 19,110 | 17,414 | 15,863 | 10 |

Supplier spend

| | Portion of total third-party spend ^{1,2} | Number of supplier organisations with spend in 2024 ^{1,2} | Number of local suppliers by payment market ^{1,2} | Number of global ⁴ suppliers by payment market ^{1,2} |
|---|---|--|--|--|
| Top 10 sourcing locations by % overall spend | | | | |
| Singapore | 35.09% | 1,678 | 787 | 891 |
| United Kingdom | 16.78% | 862 | 540 | 322 |
| Hong Kong | 14.61% | 746 | 467 | 279 |
| India | 8.39% | 2,192 | 1,853 | 339 |
| China ³ | 4.27% | 921 | 733 | 188 |
| Korea | 3.12% | 531 | 501 | 30 |
| United States | 2.65% | 285 | 153 | 132 |
| United Arab Emirates | 2.33% | 389 | 231 | 158 |
| Malaysia | 1.97% | 570 | 350 | 220 |
| Taiwan | 1.71% | 479 | 395 | 84 |
| Regional spend | | | | |
| Asia | 72.30% | 8,985 | 6,564 | 2,421 |
| Europe and Americas | 20.60% | 1,585 | 931 | 654 |
| Africa and the Middle East | 7.10% | 3,256 | 2,394 | 862 |
| Category spend | | | | |
| Technology | 42.54% | 1,551 | 1,276 | 275 |
| Professional Services | 17.33% | 1,933 | 1,704 | 229 |
| Property | 12.70% | 2,357 | 2,268 | 89 |
| Marketing | 13.99% | 1,748 | 1,614 | 134 |
| Human Resources | 7.47% | 1,396 | 1,231 | 165 |
| Banking Operations | 3.07% | 364 | 329 | 35 |
| Travel | 1.61% | 432 | 378 | 54 |
| Office Supplies | 0.78% | 723 | 681 | 42 |
| Others | 0.50% | 414 | 408 | 6 |

1 All known subsidiary undertakings of the same Group of companies are considered to form part of a single supplier (e.g. all DHL legal entities are counted as one DHL).

2 The same supplier may be used in more than one market.

3 'China' refers to the People's Republic of China and, for the purposes of this document only, excludes Hong Kong Special Administrative Region (Hong Kong), Macau Special Administrative Region (Macau) and Taiwan, 'Korea' or 'South Korea'.

4 Suppliers with payments in more than one market.

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