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**XIWANG PROPERTY HOLDINGS COMPANY LIMITED**

**西王置業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 2088)*

**(1) RESIGNATION OF COMPANY SECRETARY,  
AUTHORISED REPRESENTATIVE AND PROCESS AGENT;  
(2) APPOINTMENT OF AUTHORISED REPRESENTATIVE;  
(3) NON-COMPLIANCE WITH LISTING RULES; AND  
(4) CONTINUED SUSPENSION OF TRADING**

**RESIGNATION OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE  
AND PROCESS AGENT**

The board (the “**Board**”) of directors (the “**Directors**”) of Xiwang Property Holdings Company Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) announces that Ms. Fung Nga Fong (“**Ms. Fung**”) has resigned as: (i) the company secretary of the Company (the “**Company Secretary**”); (ii) an authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”); and (iii) an authorised representative of the Company (the “**Process Agent**”) for accepting the service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Companies Ordinance**”) and Rule 19.05(2) of the Listing Rules with effect from 31 March 2025 due to her other personal commitments.

Ms. Fung has confirmed that she has no disagreement with the Board and there is no matter that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company (the “**Shareholders**”) in relation to her resignation. The Board would like to take this opportunity to express its sincere gratitude to Ms. Fung for her valuable contributions to the Company during her tenure of office.

## **APPOINTMENT OF AUTHORISED REPRESENTATIVE**

The Board also announces that Mr. Sun Xihu (“**Mr. Sun**”) will be appointed as an Authorised Representative pursuant to Rule 3.05 of the Listing Rules with effect from 31 March 2025. The biographical details of Mr. Sun are set out in the annual report of the Company for the year ended 31 December 2023 published on 29 April 2024.

## **NON-COMPLIANCE WITH LISTING RULES AND COMPANIES ORDINANCE**

Pursuant to Rule 3.28 of the Listing Rules, a listed issuer must appoint a person with suitable qualifications and/or relevant experience to act as its company secretary. Following the resignation of Ms. Fung as the Company Secretary, the Company does not have a company secretary and is therefore unable to meet the requirements under Rule 3.28 of the Listing Rules.

Pursuant to Rule 19.05(2) of the Listing Rules, an overseas issuer must appoint, and maintain throughout the period that its securities are listed on the Stock Exchange the appointment of, a person authorised to accept service of process and notices on its behalf in Hong Kong, which may be the same person authorised to accept service required to be appointed by a registered non-Hong Kong company under Part 16 of the Companies Ordinance.

Following the resignation of Ms. Fung as the Process Agent, the Company does not have a person authorised to accept service of process and notices on its behalf in Hong Kong and is therefore unable to meet the requirements under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance.

In view of the foregoing, the Company is currently identifying suitable candidate(s) to fill the vacancies of the Company Secretary and the Process Agent as soon as practicable to ensure compliance by the Company with Rules 3.28 and 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance.

Further announcement(s) in relation to the appointment of the new Company Secretary and Process Agent will be made as and when appropriate.

## CONTINUED SUSPENSION OF TRADING

References are made to: (i) the announcement of the Company dated 28 March 2025 in relation to, amongst other things, inside information and delay in publication of the annual financial results of the Group for the year ended 31 December 2024; and (ii) the announcement of the Company dated 31 March 2025 in relation to the suspension of trading of the shares of the Company (the “**Shares**”) pending publication of inside information by the Company.

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2025. Pending the publication of announcement(s) regarding inside information, trading in the Shares on the Stock Exchange will remain suspended until further notice.

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Xiawang Property Holdings Company Limited**  
**WANG YONG**  
*Chairman*

Hong Kong, 31 March 2025

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Mr. WANG Jin Tao  
Mr. WANG Wei Min

*Independent non-executive Directors:*

Mr. WONG Kai Hing  
Mr. WANG An  
Ms. LI Shaorui

*Non-executive Directors:*

Mr. WANG Yong  
Mr. SUN Xinhua

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, the information contained in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

\* For identification purpose only