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GUSHENGTANG HOLDINGS LIMITED

固生堂控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 2273)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that with effect from March 31, 2025:

1. Ms. JIN has resigned as an independent non-executive Director and ceased to be the chairperson of the Remuneration Committee and a member of the Nomination Committee; and
2. Ms. WANG has been appointed as an independent non-executive Director, the chairperson of the Remuneration Committee and a member of the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of GUSHENGTANG HOLDINGS LIMITED (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces that, with effect from March 31, 2025, Ms. JIN Xu (“**Ms. JIN**”) has tendered her resignation as an independent non-executive Director and ceased to be the chairperson of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of the nomination committee of the Board (the “**Nomination Committee**”) in order to devote more time to her other business commitments.

Ms. JIN has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. JIN for her invaluable contribution and continuous provision of strong support and assistance to the Company during her term of office with the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. WANG Lan (“**Ms. WANG**”) has been appointed as an independent non-executive Director with effect from March 31, 2025. The biographical details of Ms. WANG are set out as follows:

Ms. WANG Lan (王蘭), aged 43, has over 20 years of experience in innovation and entrepreneurship ecosystems as well as corporate management consulting. Ms. WANG previously worked at A.T. Kearney Management Consulting Co., Ltd. (科爾尼管理諮詢有限公司) and consecutively served as the Business Operations Manager and the China Strategist of Microsoft (微軟). Since December 2021, She has served as a director of Beijing Zhangzhongxingtianxia Information Technology Co., Ltd. (北京市掌中星天下信息技術有限公司).

Ms. WANG graduated from Fudan University (復旦大學) with a bachelor’s degree majoring in marketing in June 2003. She also received a master’s degree majoring in business administration from Massachusetts Institute of Technology in May 2009.

Ms. WANG has entered into a letter of appointment with the Company for a term of three years with effect from the date of her appointment, subject to retirement by rotation and re-election in accordance with the articles of association of the Company (the “**Articles**”) and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Ms. WANG will not receive director’s fee during her term of office.

Save as disclosed above and as at the date of this announcement, Ms. WANG has confirmed that she does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement or any other major appointments and professional qualifications; or (iv) hold any other position in the Company or other members of the Group.

Ms. WANG has confirmed to the Company that, (i) she meets the independence factors as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) she did not and does not have any past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment. In view of the abovementioned factors, to the best knowledge of the Company, the Company is satisfied with the independence of Ms. WANG.

Save as disclosed above, Ms. WANG has confirmed that there is no other information that is required to be disclosed pursuant to the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, and there are no other matters relating to Ms. WANG's appointment that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Ms. WANG in joining as a member of the Board.

CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board announces that following Ms. JIN's resignation, Ms. WANG has been appointed as the chairperson of the Remuneration Committee and a member of the Nomination Committee.

By order of the Board
GUSHENGTANG HOLDINGS LIMITED
固生堂控股有限公司
TU Zhiliang
Chairman of the Board

Hong Kong, March 31, 2025

As at the date of this announcement, the Board comprises Mr. TU Zhiliang as Chairman and executive Director, Mr. HUANG Jingsheng, Mr. LIU Kanghua and Mr. GAO Jian as non-executive Directors, Ms. WANG Lan, Mr. LI Tie and Mr. ZHONG Weihe as independent non-executive Directors.