LEAPMOTOR

ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD.
浙江零跑科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9863)

APPROVAL BY THE CSRC FOR THE REGISTRATION OF THE SUBSCRIPTION OF NEW DOMESTIC SHARES UNDER GENERAL MANDATE

LEAD BROKER

中信证券
CITIC SECURITIES

Reference is made to the announcement of Zhejiang Leapmotor Technology Co., Ltd. (the "**Company**") dated 9 October 2024 (the "**Announcement**") and the circular dated 4 June 2024 (the "**Circular**") in relation to, among other things, the proposed issue of domestic shares under the general mandate. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

The Board of Directors (the "**Board**") of the Company is pleased to announce that the Company received the "Approval for the Registration of the Issue of Shares by Zhejiang Leapmotor Co., Ltd. to Specific Recipients" (Zhen Jian License [2025] No. 614) issued by the China Securities Regulatory Commission (the "**CSRC**") on 26 March 2025 (the "**Date of Approval of Registration**") today. Accordingly, the CSRC has approved the issue of new domestic shares by the Company to the subscribers under the proposed subscription. The details regarding the approval are as follows:

1. The CSRC approves the application made by the Company for the registration of the issue of shares to specific recipients.

2. The issue shall be implemented strictly in accordance with the filings submitted to the CSRC.

3. The approval shall be valid for 12 months from the date of approval of registration by the CSRC.

4. From the date of approval of registration by the CSRC until the end of the issue, if the Company encounters any major issues, it shall promptly report to the CSRC and deal with them in accordance with the relevant regulations.

The Board will handle the subscription of domestic shares in accordance with the approval, the requirements of the relevant laws and regulations, as well as the general mandate granted by the extraordinary general meeting of the Company, and will comply with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and/or the relevant laws and regulations in making further announcement(s) as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhejiang Leapmotor Technology Co., Ltd.
Mr. Zhu Jiangming
Founder, Chairperson of the Board and
Chief Executive Officer

Hong Kong, 31 March 2025

As at the date of this announcement, the Board comprises Mr. Zhu Jiangming, Mr. Cao Li and Mr. Zhou Hongtao as executive Directors; Mr. Grégoire Olivier, Mr. Douglas Ostermann and Mr. Jin Yufeng as non-executive Directors; and Mr. Fu Yuwu, Ms. Drina C Yue, and Mr. Shen Linhua as independent non-executive Directors.