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YIDA CHINA HOLDINGS LIMITED

億達中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3639)

**QUARTERLY UPDATE ON RESUMPTION PROCESS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Yida China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09, Rule 13.24A and Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 25 March 2024, 31 May 2024, 14 June 2024, 27 June 2024, 1 July 2024, 26 July 2024, 2 August 2024, 14 August 2024, 30 August 2024, 23 September 2024, 30 September 2024, 31 October 2024, 6 November 2024, 24 December 2024, 10 January 2025, 27 January 2025 and 28 March 2025, respectively, in relation to (among others) (1) the delay in publication of annual results for the year ended 31 December 2023; (2) postponement of board meeting; (3) suspension of trading; (4) quarterly update on resumption process; (5) the delay in publication of interim results for the six months ended 30 June 2024; and (6) the delay in publication of annual results for the year ended 31 December 2024 (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON RESUMPTION PROCESS

On 26 June 2024 and 30 July 2024, the Company received the First Resumption Guidance and the Additional Resumption Guidance (collectively, the “**Resumption Guidance**”) from the Stock Exchange. The Company has been taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares as soon as possible. The board of directors of the Company would like to update the shareholders and potential investors of the latest developments and progress of fulfilling the Resumption Guidance pursuant to Rule 13.24A of the Listing Rules as follows:

(1) Business Operations

The business operations and development of the Group remain as usual in all material aspects. From 1 December 2024 to 28 February 2025, the Group’s contracted sales amounted to approximately RMB220 million and the Group’s attributable contracted sales was approximately RMB220 million. During the same period, the Group’s GFA sold was 14,718 sq.m. and the Group’s attributable GFA sold was 14,718 sq.m.. The Group’s ASP was approximately RMB14,930 per sq.m. and the Group’s attributable ASP was approximately RMB14,930 per sq.m.. The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group. As such, the above data is provided for investors’ reference only and is not used for any other purpose.

The Company will continue to intensify its sales and asset disposal efforts to accelerate cash collection and address debt risks. The Company will speed up the de-stocking of slow-moving inventory of existing assets through the combination of sales and assets for offsetting debts, revitalize inefficient assets through the combination of leasing and sales, and accelerate the realization of land assets through land re-acquisition and storage, equity transfer and other ways in respect of land assets. Shareholders are advised to review announcements published by the Company from time to time in a timely manner to understand the business operations and financial performance of the Group.

(2) Delay in publication of the 2024 annual results and further delay in publication of the 2023 annual results and 2024 interim results

As additional time is required for the Company to finalise the 2023 annual results, 2024 interim results and 2024 annual results, their publication will be further delayed to a date to be announced.

(3) Re-compliance with Rules 3.10(1), 3.10(2), 3.10A and 3.21 of the Listing Rules

Reference is made to the Company’s announcement dated 13 January 2025, Mr. Tong Wing Chi and Mr. Chen Yi Chuan have been appointed as independent non-executive Directors of the Company with effect from 13 January 2025. Upon their appointment and up to the date of this announcement: (i) the board of directors consists of three independent non-executive Directors and at least one of them has appropriate professional qualifications or accounting or related financial management expertise, which complies with Rule 3.10 of the Listing Rules; (ii) the independent non-executive Directors represent at least one-third of the board of directors, which complies with Rule 3.10A of the Listing Rules; and (iii) the Audit Committee comprises a minimum of three members (at least one of whom is an independent non-executive Director with appropriate professional qualifications or accounting or related financial management expertise) and the Audit Committee is chaired by an independent non-executive Director, which comply with Rule 3.21 of the Listing Rules.

(4) Hearing of the withdrawal of winding up petition

Reference is made to the Company's announcement dated 20 January 2025, on the hearing dated 20 January 2025, the High Court has approved the application of the withdrawal of the Petition filed by the Petitioner on 15 January 2025.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 2 April 2024 and will remain suspended until the Company fulfils the Resumption Guidance.

Shareholders and other investors of the Company are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 31 March 2025

As at the date of this announcement, the executive Directors are Mr. Jiang Xiuwen and Mr. Yuan Wensheng, the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang and Ms. Jiang Qian, the independent non-executive Directors are Mr. Guo Shaomu, Mr. Tong Wing Chi and Mr. Chen Yi Chuan.