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阳光油砂
SUNSHINE OILSANDS LTD.

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陽光油砂有限公司*

*(a corporation incorporated under the Business Corporations Act of the Province of Alberta,
Canada with limited liability)*

(HKEX: 2012)

RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of Sunshine Oilsands Ltd. (the “**Company**”) (**HKEX: 2012**) wishes to announce that Ms. Linna Liu (“**Ms. Liu**”) has tendered her resignation as a non-executive Director of the Company due to reallocation of work, effective from March 31, 2025.

Ms. Liu has confirmed that she has no disagreement with the Board in any respect and there is no matter relating to her resignation which needs to be brought to the attention of the Stock Exchange and the holders of securities of the Company.

The Board would like to express its gratitude to Ms. Liu for her valuable contribution to the Company during her tenure of office.

By Order of the Board of Sunshine Oilsands Ltd.

Kwok Ping Sun
Executive Chairman

Hong Kong, March 31, 2025

Calgary, March 31, 2025

As at the date of this announcement, the Board consists of Mr. Kwok Ping Sun and Ms. Gloria Pui Yun Ho as executive directors; Mr. Michael John Hibberd and Ms. Xijuan Jiang as non-executive directors; and Mr. Yi He, Ms. Jue Pang and Mr. Guangzhong Xing as independent non-executive directors.

**For identification purposes only*