Integrated Waste Solutions Group Holdings Limited
綜合環保集團有限公司

*(Incorporated in the Cayman Islands with limited liability, stock code: 923)*

# PROFIT WARNING

This announcement is made by Integrated Waste Solutions Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company ("**Shareholders**") and potential investors that, based on the preliminary assessment by the Company's management according to the Group's latest unaudited consolidated management accounts and the other information currently available, it is expected that the loss attributable to Shareholders for the year ended 31 March 2025 ("**FY2025**") will be increased by approximately 95% to 104% as compared to a loss attributable to Shareholders of approximately HK$64.7 million for the year ended 31 March 2024. The increase in net loss was mainly attributable to, among others, the provision for impairment of the carrying value of our interests in an associate which invests in hazardous waste treatment projects in Mainland China. The hazardous waste treatment business in Mainland China has been facing adverse market conditions and fierce competition in terms of treatment prices due to excess supply in capacity which severely impacted on our associate's profitability and liquidity.

The Company is currently finalizing the consolidated financial results of the Group for FY2025. The contents contained in this announcement are only based on the information currently available to the Company and such information has not been audited by the Company's auditor. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for FY2025 which is expected to be published by the end of June 2025.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
**Integrated Waste Solutions Group Holdings Limited**
**Cheng Chi Ming, Brian**
*Chairman*

Hong Kong, 1 April 2025

*As at the date of this announcement, the Board comprises two executive Directors, namely, Messrs. Lam King Sang and Tam Sui Kin, Chris; three non-executive Directors, namely, Messrs. Cheng Chi Ming, Brian (Chairman), Lee Chi Hin, Jacob and Ms. Luey Sisi, Doris; and three independent non-executive Directors, namely, Messrs. Chow Shiu Wing, Joseph, Wong Man Chung, Francis and Chan Ting Bond, Michael.*