Lianlian DigiTech Co., Ltd.
連連數字科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2598)

VOLUNTARY ANNOUNCEMENT
INTENTION OF ON-MARKET REPURCHASE OF SHARES
UNDER GENERAL MANDATE

This announcement is made by Lianlian DigiTech Co., Ltd. (the "**Company**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to announce that the Company may, subject to market conditions, repurchase the Company's issued ordinary shares (the "**H Shares**") listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in the open market at a price not exceeding HK$10.22 per share (the "**Share Repurchase Plan**") from time to time pursuant to the repurchase mandate (the "**Share Repurchase Mandate**") that was granted by the shareholders of the Company (the "**Shareholders**") to the Directors at the Company's annual general meeting held on June 7, 2024 (the "**2023 AGM**"). Pursuant to the Share Repurchase Mandate, the maximum number of H Shares that the Company is allowed to repurchase is 41,866,876 H Shares, representing 10% of the total number of H Shares in issue as at the date of the 2023 AGM. The Share Repurchase Plan will be funded by the Company's internal resources.

After careful evaluation, the Board believes that the Company's current share price does not fully reflect the Company's intrinsic value and development prospects. Based on in-depth analysis of industry development trends and full confidence in the Company's medium to long term growth potential, the Board believes that the timely implementation of the Share Repurchase Plan will benefit the Company and create value for the Shareholders, and therefore is in the best interests of the Company and its Shareholders as a whole. The Board considers that the existing financial resources of the Company are sufficient to fund the share repurchase while maintaining a stable financial position for the continued growth of the Company's operations. The Board will continue to monitor the market conditions and will repurchase the H Shares in the open market as and when appropriate.

The Company will subsequently cancel the repurchased H Shares or hold them as treasury shares, subject to market conditions and its capital management needs at the relevant time of the repurchases. Any exercise of the Share Repurchase Mandate to repurchase Shares, if and when conducted, will be subject to and in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), the Codes on Takeovers and Mergers and Share Buy-backs, the laws of the People's Republic of China and all other applicable laws and regulations which the Company is subject to, and will be implemented upon approval from the relevant regulatory authorities (if necessary). The Company will also comply with the relevant requirements under Rule 10.06(2)(a) of the Listing Rules which provides that an issuer shall not purchase its shares on the Stock Exchange if the purchase price is higher by 5% or more than the average closing market price for the five preceding trading days on which its shares were traded on the Stock Exchange.

Shareholders and potential investors should note that, as at the date of this announcement, the Company has not repurchased any H Shares. Any repurchase of H Shares under the Share Repurchase Mandate will be subject to, among others, market conditions and at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchase of H Shares. Shareholders and potential investors should exercise caution when dealing in the ordinary shares of the Company.

By order of the Board
Lianlian DigiTech Co., Ltd.
Zhang Zhengyu
Chairman

Hong Kong, April 1, 2025

As at the date of this announcement, the Board comprises Mr. Zhang Zhengyu, Mr. Xin Jie, Ms. Wei Ping, Mr. Zhu Xiaosong and Mr. Wang Yu as executive Directors, Mr. Chun Chang, Mr. Wong Chi Kin and Ms. Lin Lanfen as independent non-executive Directors.