

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



KUNLUN ENERGY COMPANY LIMITED  
(incorporated in Bermuda with limited liability)  
昆 侖 能 源 有 限 公 司

(Stock Code: 00135.HK)

**CHANGE OF EXECUTIVE DIRECTOR, THE CHAIRMAN AND  
AUTHORISED REPRESENTATIVE  
AND  
CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Kunlun Energy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Fu Bin (“**Mr. Fu**”) has resigned as executive Director, the chairman of the Board (the “**Chairman**”) and authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) due to reaching the age of retirement with effect from 1 April 2025.

Mr. Fu has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

Mr. Fu demonstrated dedication and diligence during his term of office, and played an important role in promoting the Group’s standardized operations, reforms and innovations, as well as enhancing corporate governance, shareholders’ returns and sustainable development. The Board would like to take this opportunity to express its sincere gratitude to Mr. Fu for his outstanding contributions during his term of office.

## **APPOINTMENT OF EXECUTIVE DIRECTOR, THE CHAIRMAN AND THE AUTHORISED REPRESENTATIVE**

The Board is pleased to announce that with effect from 1 April 2025, Mr. Liu Guohai (“**Mr. Liu**”) has been appointed as the executive Director, Chairman and authorised representative of the Company under Rule 3.05 of the Listing Rules. Biographical details of Mr. Liu are set out below:

Mr. Liu, aged 55, is currently an executive director of PetroChina Natural Gas Marketing Company.

Mr. Liu is a senior engineer and obtained his bachelor’s degree in engineering in July 1994 from Fushun Petroleum Institute (now renamed Liaoning Petrochemical University).

Mr. Liu has over 30 years working experience in the oil and natural gas industry. He has consecutively worked in Daqing General Petrochemical Works and PetroChina Daqing Petrochemical Company since July 1994. He has served as the deputy general manager and safety director of PetroChina Daqing Petrochemical Company since April 2018, the general manager of PetroChina Dalian Petrochemical Company since October 2020, the chairman of the board of directors of PetroChina Sichuan Petrochemical Co., Ltd. since March 2022, the general manager of PetroChina Refining Chemicals & New Materials Branch since September 2022, and an executive director of PetroChina Natural Gas Marketing Company since March 2025.

The Company has entered into a letter of appointment as executive Director with Mr. Liu for a term of three years commencing from 1 April 2025 but is subject to rotation and re-election at the next annual general meeting of the Company in accordance with the bye-laws of the Company. The Company will not provide any director’s fee and emolument to Mr. Liu. Mr. Liu is entitled to receive the corresponding remuneration from PetroChina Company Limited (“**PetroChina**”) in relation to his posts in accordance with the requirements of the national laws and regulations and regulations of PetroChina as amended from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Liu: (i) did not have any other relationship with any other director, senior management or substantial or controlling shareholders of the Company (within the definition of the Listing Rules); (ii) did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other position with any member of the Group; (iv) had not held any directorship in any other companies listed in Hong Kong or overseas in the last three years; (v) had no other major appointment or professional qualification; and (vi) had no information that is required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

## **CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE**

Following the change of directorship as disclosed above, with effect from 1 April 2025, Mr. Fu has ceased to be the chairman and a member of the Nomination Committee of the Company, and Mr. Liu has been appointed as the chairman and a member of the Nomination Committee of the Company.

By Order of the Board  
**Kunlun Energy Company Limited**  
**Xie Mao**  
*Company Secretary*

Hong Kong, 1 April 2025

*As at the date of this announcement, the Board comprises Mr. Liu Guohai as the Chairman and executive Director, Mr. Qian Zhijia as the chief executive officer and executive Director, Ms. Lyu Jing and Mr. Qi Zhenzhong as non-executive Directors, and Dr. Liu Xiao Feng, Mr. Sun Patrick and Mr. Tsang Yok Sing Jasper as independent non-executive Directors.*