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遠東宏信有限公司
FAR EAST HORIZON LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 3360)

VOLUNTARY ANNOUNCEMENT MEDIUM TERM NOTE DRAWDOWN UNDER THE US$4,000,000,000 MEDIUM TERM NOTE AND PERPETUAL SECURITIES PROGRAMME BY FAR EAST HORIZON LIMITED

Reference is made to the Company's announcement dated 28 June 2024 in relation to the update of the Programme whereby the Company has the option of offering and issuing medium term notes and/or perpetual securities under the Programme.

The Board is pleased to announce that on 25 March 2025, the Company and the Joint Lead Managers entered into the Subscription Agreement to carry out a drawdown under the Programme to offer and issue the Drawdown Notes in an aggregate nominal amount of US$500,000,000 on 1 April 2025, which are exempt from the registration requirements under the Securities Act. The Drawdown Notes are denominated in United States dollars.

The Drawdown Notes are expected to be rated BBB- by S&P. Such rating of the Drawdown Notes does not constitute a recommendation to buy, sell, or hold the Drawdown Notes and may be subject to revision or withdrawal at any time by S&P. Such rating should be evaluated independently of any other rating of the other securities of the Company or rating of the Company.

The Company intends to use the net proceeds from the offering for working capital and general corporate purposes. Subject to all necessary approvals having been obtained from the relevant PRC government authorities, the proceeds may also be on-lent to the subsidiaries of the Company in the PRC by way of intercompany loan.

Application has been made to the Stock Exchange for the listing of, and permission to deal in the Drawdown Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Listing Rules) only. Permission to deal in the Drawdown Notes is expected to become effective on or about 2 April 2025.

This is a voluntary announcement made by the Company.

MEDIUM TERM NOTE DRAWDOWN UNDER THE MEDIUM TERM NOTE AND PERPETUAL SECURITIES PROGRAMME BY THE COMPANY

Reference is made to the Company's announcement dated 28 June 2024 in relation to the update of the Programme whereby the Company has the option of offering and issuing medium term notes and/or perpetual securities under the Programme.

The Board is pleased to announce that on 25 March 2025, the Company and the Joint Lead Managers entered into the Subscription Agreement to carry out a drawdown under the Programme to offer and issue the Drawdown Notes in an aggregate nominal amount of US$500,000,000 on 1 April 2025, which are exempt from the registration requirements under the Securities Act. The Drawdown Notes are denominated in United States dollars.

PRINCIPAL TERMS OF THE DRAWDOWN NOTES

Issuer	:	Far East Horizon Limited (遠東宏信有限公司)
Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers	:	China CITIC Bank International Limited, China International Capital Corporation Hong Kong Securities Limited, CLSA Limited, DBS Bank Ltd., Far East Horizon International Securities Limited, Guotai Junan Securities (Hong Kong) Limited, MUFG Securities Asia Limited, Standard Chartered Bank and UBS AG Hong Kong Branch
Joint Bookrunners and Joint Lead Managers	:	BNP PARIBAS, BOCOM International Securities Limited, Deutsche Bank AG, Hong Kong Branch, Industrial Bank Co., Ltd. Hong Kong Branch, J.P. Morgan Securities (Asia Pacific) Limited, Mizuho Securities Asia Limited, Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch and SMBC Nikko Securities (Hong Kong) Limited
Issue Currency	:	United States dollars
Issue Size	:	US$500,000,000
Issue Price	:	99.348% of the aggregate nominal amount of the Drawdown Notes
Coupon	:	6.00%
Pricing Date	:	25 March 2025
Issue Date	:	1 April 2025

The Company intends to use the net proceeds from the offering for working capital and general corporate purposes. Subject to all necessary approvals having been obtained from the relevant PRC government authorities, the proceeds may also be on-lent to the subsidiaries of the Company in the PRC by way of intercompany loan.

The Drawdown Notes are expected to be rated BBB- by S&P. Such rating of the Drawdown Notes does not constitute a recommendation to buy, sell, or hold the Drawdown Notes and may be subject to revision or withdrawal at any time by S&P. Such rating should be evaluated independently of any other rating of the other securities of the Company or rating of the Company.

Application has been made to the Stock Exchange for the listing of, and permission to deal in the Drawdown Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Listing Rules) only. Permission to deal in the Drawdown Notes is expected to become effective on or about 2 April 2025.

DEFINITIONS:

"Board"	the board of Directors of the Company
"Company"	Far East Horizon Limited (遠東宏信有限公司), whose shares are listed on the main board of the Stock Exchange
"Directors"	the directors of the Company
"Drawdown Notes"	US$500,000,000 6.00 per cent. Notes due October 2028 offered and issued by the Company pursuant to a drawdown under the Programme, as set out in this announcement
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Joint Lead Managers"	China CITIC Bank International Limited, China International Capital Corporation Hong Kong Securities Limited, CLSA Limited, DBS Bank Ltd., Far East Horizon International Securities Limited, Guotai Junan Securities (Hong Kong) Limited, MUFG Securities Asia Limited, Standard Chartered Bank, UBS AG Hong Kong Branch, BNP PARIBAS, BOCOM International Securities Limited, Deutsche Bank AG, Hong Kong Branch, Industrial Bank Co., Ltd. Hong Kong Branch, J.P. Morgan Securities (Asia Pacific) Limited, Mizuho Securities Asia Limited, Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch and SMBC Nikko Securities (Hong Kong) Limited
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Programme"	the US$4,000,000,000 medium term note and perpetual securities programme of the Company
"S&P"	S&P Global Ratings, a division of S&P Global Inc.
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

"Subscription Agreement"	the subscription agreement dated 25 March 2025 entered into between the Company and the Joint Lead Managers in relation to the issue of the Drawdown Notes
"US$"	United States dollars, the lawful currency of the United States of America
"%"	per cent.

By Order of the Board
Far East Horizon Limited
KONG Fanxing
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 1 April 2025

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. WANG Mingzhe and Mr. CAO Jian, the non-executive directors of the Company are Mr. CHEN Shumin, Ms. WEI Mengmeng, Mr. LIU Haifeng David, Mr. KUO Ming-Jian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. HAN Xiaojing, Mr. LIU Jialin, Mr. YIP Wai Ming and Mr. WONG Ka Fai Jimmy.