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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 467)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The board of directors (the “Board”) of United Energy Group Limited (the “Company”) announces that Ms. Wang Ying (“Ms. Wang”) has tendered her resignation as the independent non-executive director of the Company and the member of the audit committee of the Company (“Audit Committee”) with effect from 1 April 2025.

Ms. Wang has confirmed that there are no matters relating to her resignation as an independent non-executive director of the Company that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited. She has also confirmed that her resignation is due to her decision to devote more time to her other personal engagements and that she has no disagreement with the Board. Subsequent to her resignation, Ms. Wang ceased to be the member of the Audit Committee.

The Board takes this opportunity to express its sincere gratitude to Ms. Wang for her valuable contributions to the Company during her tenure of office.

Following the resignation of Ms. Wang, the number of independent non-executive directors of the Company falls below three as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the number of members of Audit Committee of the Company falls below three as required under Rule 3.21 of the Listing Rules.

The Company is in the course of identifying a suitable candidate to fill the causal vacancy arising from the resignation of Ms. Wang as an independent non-executive director and the member of Audit Committee with a view to comply with the requirements set out in Rule 3.10(1), Rule 3.11 and 3.21 of the Listing Rules as soon as possible within three months from the effective date of Ms. Wang’s resignation. Further announcement will be made by the Company as and when appropriate.

By Order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 1 April 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman), Mr. Yiu Chi Shing (Vice Chairman) and Ms. Zhang Meiyang; and the independent non-executive directors are Mr. Chau Siu Wai and Mr. San Fung.

** For identification purposes only*